United Capital

Daily Domestic Equities and Global Markets Snapshot

23 July 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in ACCESSCORP (+9.98%) and FIRSTHOLDCO (+9.91%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.98% to settle at 247,831.40 points. Year to date returns rose to settle at 59.26%, while market capitalization also rose by 1.00% to close at N159.89tn ($116.74bn). Activity level in the market was negative with the total value and volume of stocks traded falling by 52.36% and 37.54% to settle at N56.30bn and 782.35mn units respectively.

Note: The difference between the NGX-ASI and market capitalisation daily changes was due to Linkage Assurance Plc supplementary listing of 12.32 billion shares at ₦1.32 per share

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	247,831.40	0.98%	59.26%
Mkt. Cap (₦'bn)	159,893.80	1.00%	60.90%
Mkt. Cap ($'mn)	116,741.94	1.00%	68.66%
Value (N'mn)	56,301.67	(52.36%)	N/A
Value ($'mn)	41.11	(52.36%)	
Volume (units 'mn)	782.35	(37.54%)	
Deals	46,273.00	(2.50%)	
Market Breadth	1.3x	N/A	

Top Five Gainers

The top Five (5) gainers out of Thirty-Five (35) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ZICHIS	24.50	26.95	10.00%
GUINNESS	332.00	365.20	10.00%
ACCESSCORP	26.55	29.20	9.98%
FIRSTHOLDCO	110.00	120.90	9.91%
CWG	20.00	21.70	8.50%

Top Five Losers

The top Five (5) losers out of Twenty-Seven (27) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
MECURE	69.30	62.40	(9.96%)
FTNCOCOA	9.50	8.63	(9.16%)
OMATEK	1.90	1.75	(7.89%)
AFRIPRUD	13.50	12.90	(4.44%)
CORNERST	5.75	5.50	(4.35%)

Top Five Traded Volume

FIRSTHOLDCO recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FIRSTHOLDCO	120.90	106,397,127.00
ACCESSCORP	29.20	92,578,130.00
VFDGROUP	10.25	92,445,884.00
GTCO	131.90	74,541,653.00
DANGSUGAR	74.15	31,602,432.00

Top Five Traded Value

FIRSTHOLDCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
FIRSTHOLDCO	120.90	12,490,073,916.55
GTCO	131.90	9,734,885,174.60
MTNN	850.00	6,514,392,672.60
SEPLAT	11,363.90	5,591,389,368.10
ARADEL	1,526.80	2,890,165,652.80

Sources: NGX, United Capital Research and Various Sources

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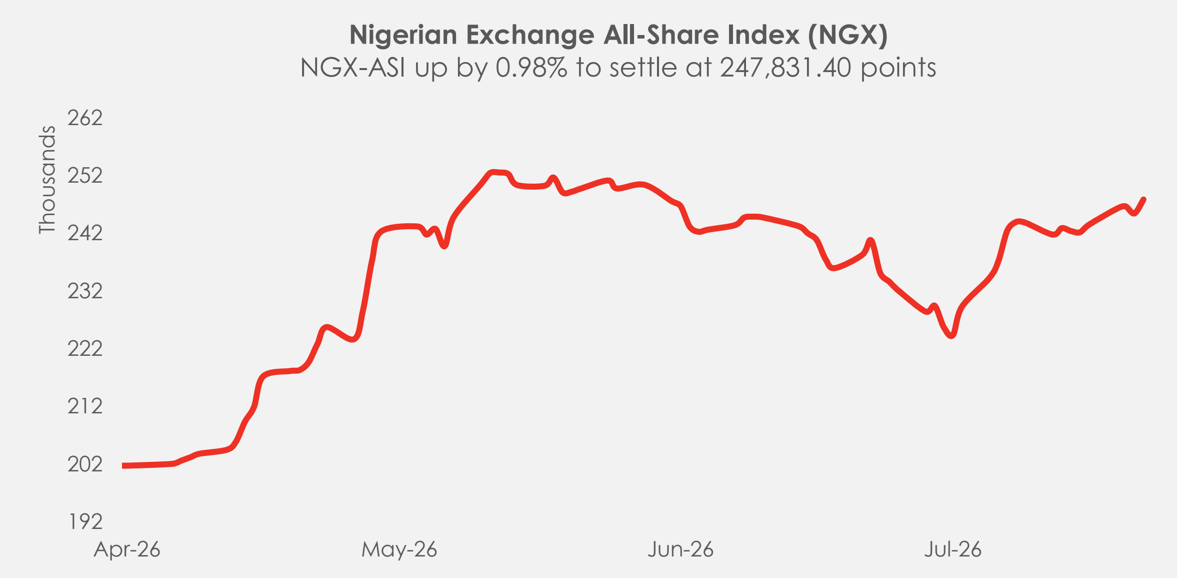
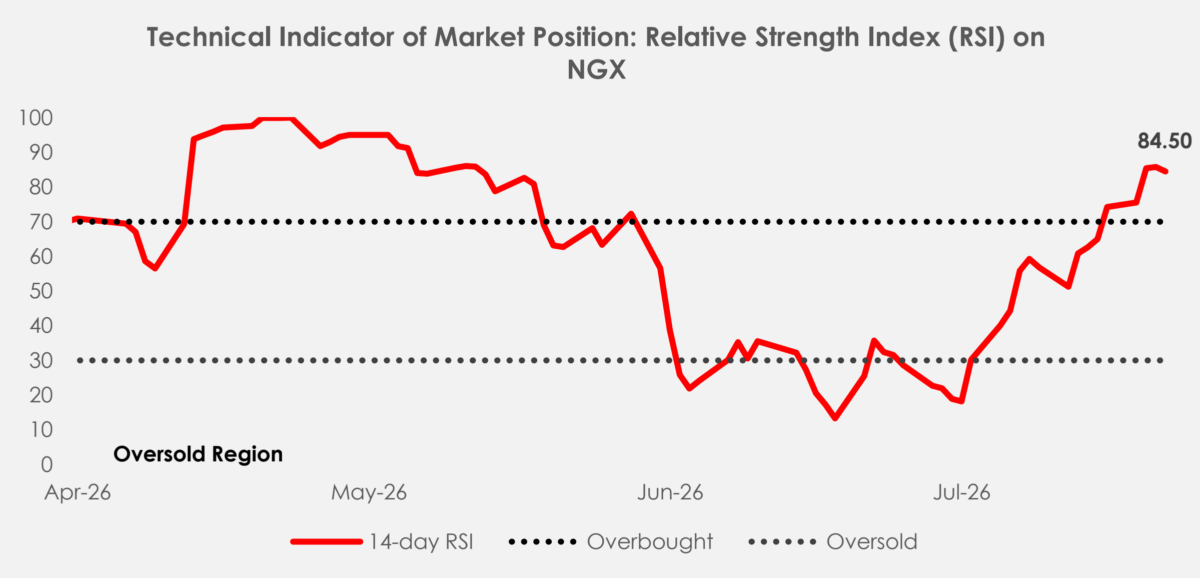
NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

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Global Equities Market

US stocks stocks slumped on Thursday, weighed down by losses in heavyweight names Alphabet and Tesla after their spending plans failed to quell investor concerns about the artificial intelligence trade

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,429.21	(0.93%)	(0.38%)	8.53%
Dow Jones	52,218.58	(0.01%)	0.14%	8.65%
Nasdaq	25,239.53	(1.76%)	(2.31%)	8.59%
FTSE 100	10,671.74	(0.42%)	0.67%	7.45%
NIKKEI	66,422.60	0.46%	3.56%	31.95%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	480.28	0.99%	38.91%
Egypt	53,931.92	0.00%	28.93%
Ghana	15,118.75	0.00%	72.34%
Morocco	396.23	(0.30%)	(7.01%)
MSCI FM	1,592.06	0.80%	9.06%
South Africa	108,093.95	(1.45%)	(6.68%)
Tunisia	20,952.79	(0.46%)	55.78%
Nigeria (NGX)	247,831.40	0.98%	59.26%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.7	0.88%	3.37%
UK-10Y	5.1	1.10%	2.44%
JP-10Y	2.8	1.13%	2.32%
DE-10Y	3.2	0.45%	2.25%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	(0.24%)	(0.83%)	(0.98%)
EUR/USD	1.14	(0.29%)	(0.52%)	(3.68%)
JPY/USD	0.61	(0.26%)	(0.72%)	(4.22%)
CNY/USD	0.15	0.07%	0.07%	3.29%

Key:

YTD – Year to Date change

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