United Capital

Daily Domestic Equities and Global Markets Snapshot

22 July 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in BUAFOODS (-10.00%) and NESTLE (-10.00%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.50% to settle at 245,418.37 points. Year to date returns fell to settle at 57.71%, while market capitalization also fell by 0.50% to close at N158.32tn ($115.59bn). Activity level in the market was positive with the total value and volume of stocks traded climbing by 139.80% and 34.34% to settle at N118.18bn and 1.25bn units respectively.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	245,418.37	(0.50%)	57.71%
Mkt. Cap (₦'bn)	158,318.50	(0.50%)	59.31%
Mkt. Cap ($'mn)	115,591.78	(0.09%)	67.00%
Value (N'mn)	118,179.21	139.80%	N/A
Value ($'mn)	86.29	140.80%	
Volume (units 'mn)	1,252.61	34.34%	
Deals	47,458.00	(5.20%)	
Market Breadth	1.3x	N/A	

Top Five Gainers

The top Five (5) gainers out of Thirty-Six (36) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
UNILEVER	125.00	137.50	10.00%
TRANSEXPR	2.80	3.08	10.00%
CADBURY	57.00	62.70	10.00%
THOMASWY	3.72	4.09	9.95%
NASCON	180.00	196.00	8.89%

Top Five Losers

The top Five (5) losers out of Twenty-Eight (28) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
BUAFOODS	939.00	845.10	(10.00%)
NESTLE	3,125.00	2,812.50	(10.00%)
MECURE	76.95	69.30	(9.94%)
INTENEGINS	4.88	4.40	(9.84%)
UACN	199.95	184.45	(7.75%)

Top Five Traded Volume

FIRSTHOLDCO recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FIRSTHOLDCO	110.00	736,037,724.00
ACCESSCORP	26.55	79,580,223.00
GTCO	129.10	34,044,498.00
MBENEFIT	3.55	24,361,131.00
ZENITHBANK	121.00	21,454,975.00

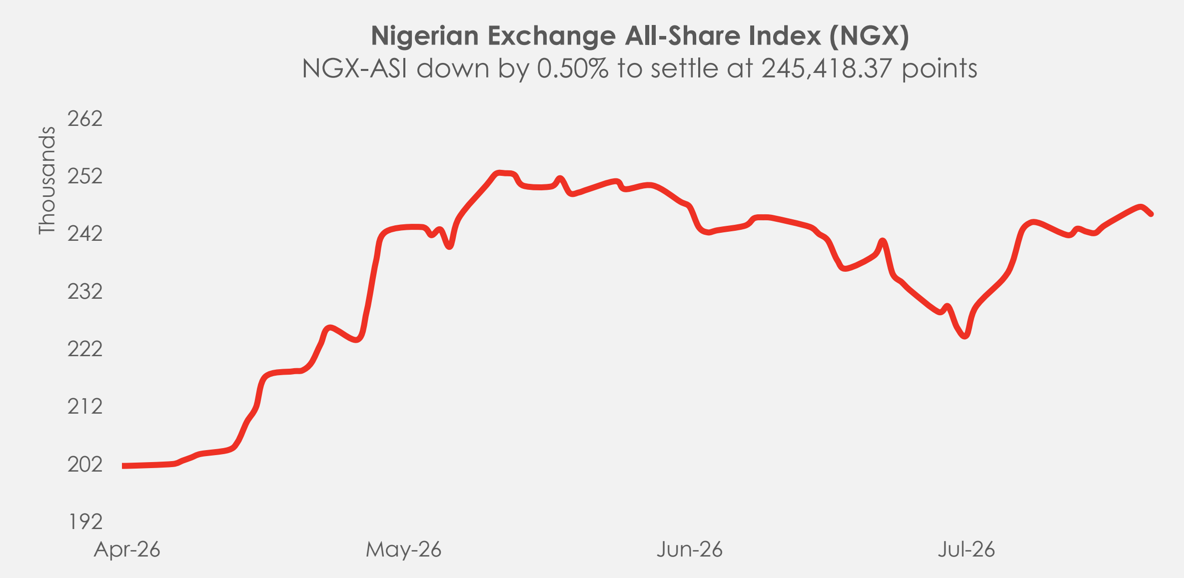
Top Five Traded Value

FIRSTHOLDCO recorded the highest traded value.

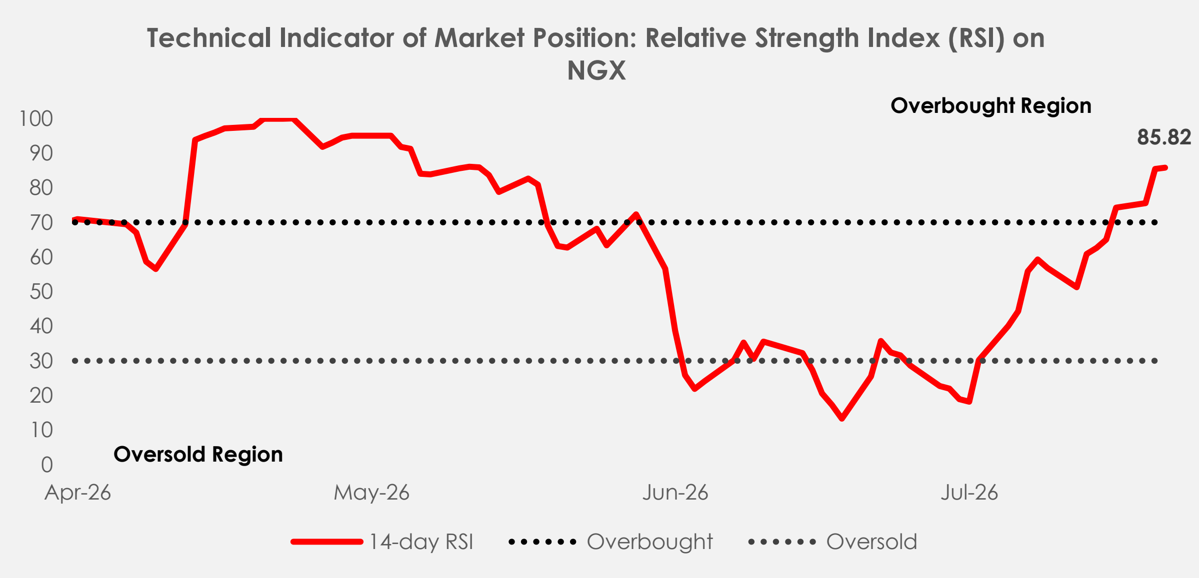
Symbol	Closing Price (N)	Daily Value (N)
FIRSTHOLDCO	110.00	80,812,150,276.00
MTNN	850.00	8,114,467,306.10
GTCO	129.10	4,418,826,893.10
HBMNG	352.00	4,201,543,205.70
ZENITHBANK	121.00	2,574,891,226.95

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

US stocks were mixed on Wednesday, as investors refrained from big moves ahead of key earnings reports from the likes of Alphabet and Texas Instruments that will give further cues about the artificial intelligence trade.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,503.03	(0.08%)	0.61%	9.61%
Dow Jones	52,363.64	0.27%	0.42%	8.95%
Nasdaq	25,791.57	0.23%	(0.18%)	10.97%
FTSE 100	10,739.93	1.45%	1.32%	8.14%
NIKKEI	66,115.60	(0.18%)	3.08%	31.34%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	471.83	(0.70%)	36.47%
Egypt	53,932.00	(0.11%)	28.93%
Ghana	15,079.27	0.13%	71.89%
Morocco	397.42	0.25%	(6.74%)
MSCI FM	1,579.45	(0.96%)	8.19%
South Africa	108,980.05	(0.15%)	(5.91%)
Tunisia	21,051.00	0.05%	56.51%
Nigeria (NGX)	245,418.37	(0.50%)	57.71%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.7	0.45%	2.31%
UK-10Y	5.0	(0.02%)	1.30%
JP-10Y	2.7	0.42%	1.11%
DE-10Y	3.2	0.24%	1.59%

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.03%)	(0.59%)	(0.74%)
EUR/USD	1.14	0.10%	(0.23%)	(3.39%)
JPY/USD	0.61	0.05%	(0.44%)	(3.95%)
CNY/USD	0.15	(0.14%)	0.00%	3.22%

Key:
YTD – Year to Date change

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