

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in FIRSTHOLDCO (+9.96%) and MTNN (+3.85%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.62% to settle at 243,958.73 points. Year to date returns climbed to settle at 56.77%, while market capitalisation also rose by 0.62% to close at N156.55tn (\$113.52bn). Activity level in the market was positive with the total value and volume of stocks traded rising by 392.14% and 219.45% to settle at N111.98bn and 1.66bn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Twenty-Nine (29) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
INTBREW	11.00	12.10	10.00%
FIRSTHOLDCO	63.25	69.55	9.96%
ABBEYBANK	8.10	8.90	9.88%
TRANSEXP	2.97	3.26	9.76%
HONYFLOUR	15.50	17.00	9.68%

### Top Five Losers

The top Five (5) losers out of Twenty-Four (24) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
THOMASWY	3.00	2.70	(10.00%)
GEREGU	917.40	825.70	(10.00%)
MCNICHOLS	6.15	5.55	(9.76%)
UPDC	4.35	3.95	(9.20%)
NEIMETH	9.80	9.00	(8.16%)

Sources: NGX, United Capital Research and Various Sources

### NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	243,958.73	0.62%	56.77%
Mkt. Cap (N'bn)	156,547.48	0.62%	57.53%
Mkt. Cap (\$'mn)	113,516.91	0.62%	64.01%
Value (N'mn)	111,976.75	392.14%	N/A
Value (\$'mn)	81.20	392.14%	
Volume (units 'mn)	1,656.12	219.45%	
Deals	44,780.00	(7.66%)	
Market Breadth	1.2x	N/A	

### Top Five Traded Volume

FIRSTHOLDCO recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FIRSTHOLDCO	69.55	1,258,228,060.00
ZENITHBANK	110.00	43,829,284.00
ACCESSCORP	25.00	40,992,428.00
FCMB	10.80	17,715,907.00
FIDELITYBK	19.50	16,018,543.00

### Top Five Traded Value

FIRSTHOLDCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
FIRSTHOLDCO	69.55	85,612,279,694.25
ZENITHBANK	110.00	4,648,927,244.45
MTNN	810.00	4,216,857,179.40
ARADEL	1,549.80	3,407,386,681.90
GEREGU	825.70	3,303,880,841.30



### Global Equities Market

Global stocks on Thursday pared gains but remained above the flatline, as investors digested a mixed performance across the technology sector and comments from OpenAI.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,507.43	0.33%	0.32%	9.67%
Dow Jones	52,418.67	0.13%	(0.91%)	9.06%
Nasdaq	25,969.05	0.58%	0.53%	11.73%
FTSE 100	10,445.02	(0.96%)	(1.95%)	5.17%
NIKKEI	67,743.85	1.38%	(1.44%)	34.57%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	470.48	0.27%	36.08%
Egypt	52,311.51	0.54%	25.06%
Ghana	14,749.24	0.25%	68.13%
Morocco	402.75	(0.26%)	(5.48%)
MSCI FM	1,621.30	0.10%	11.06%
South Africa	109,634.55	0.76%	(5.35%)
Tunisia	19,994.01	0.36%	48.65%
Nigeria (NGX)	243,958.73	0.62%	56.77%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.6	(0.33%)	1.69%
UK-10Y	4.9	4.71%	2.74%
JP-10Y	2.9	0.80%	4.07%
DE-10Y	3.1	0.05%	4.60%

### Global Currency Market

The US Dollar recorded bearish performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.13%	0.31%	(0.61%)
EUR/USD	1.14	0.22%	(0.04%)	(3.23%)
JPY/USD	0.62	0.11%	0.01%	(3.50%)
CNY/USD	0.15	0.14%	(0.20%)	2.94%

#### Key:

YTD – Year to Date change

# United Capital

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