

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in ARADEL (+8.68%) and DANGCEM (+3.15%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 2.27% to settle at 242,459.98 points. Year to date returns climbed to settle at 55.81%, while market capitalisation also rose by 2.27% to close at N155.59tn (\$113.09bn). Activity level in the market was mixed with the total value of stocks traded falling by 18.80% to settle at N22.75bn. Meanwhile, the total volume of stocks traded rose by 5.02% to settle at 518.43mn units.

Top Five Gainers

The top Five (5) gainers out of Thirty-Two (32) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
TRANSEXP	2.70	2.97	10.00%
AIRTELAFRI	5,274.00	5,801.40	10.00%
FIDELITYBK	18.05	19.85	9.97%
THOMASWY	2.73	3.00	9.89%
ZICHIS	26.62	29.20	9.69%

Top Five Losers

The top Five (5) losers out of Twenty-Three (23) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
HMCALL	3.92	3.53	(9.95%)
MCNICHOLS	6.75	6.15	(8.89%)
TRANSCORP	42.45	40.05	(5.65%)
CWG	20.05	19.00	(5.24%)
VFDGROUP	10.60	10.05	(5.19%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	242,459.98	2.27%	55.81%
Mkt. Cap (N'bn)	155,585.73	2.27%	56.56%
Mkt. Cap (\$'mn)	113,091.88	2.27%	63.39%
Value (N'mn)	22,752.87	(18.80%)	N/A
Value (\$'mn)	16.54	(18.80%)	
Volume (units 'mn)	518.43	5.02%	
Deals	48,495.00	(2.95%)	
Market Breadth	1.4x	N/A	

Top Five Traded Volume

LASACO recorded the highest traded volume.

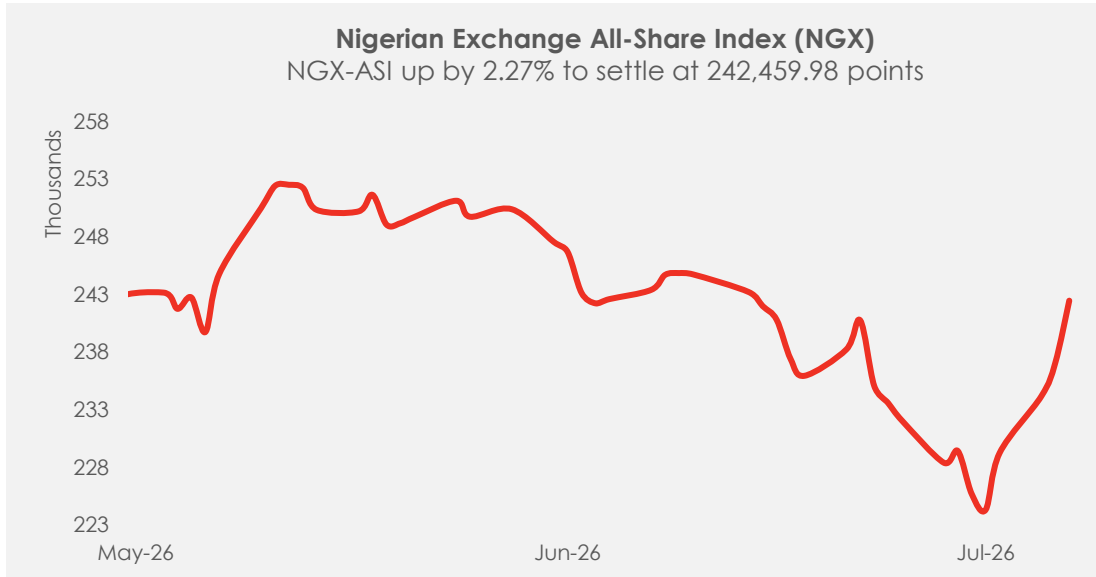
Symbol	Closing Price (N)	Daily Volume (Units)
LASACO	1.85	56,595,246.00
FIDELITYBK	19.85	47,457,923.00
LINKASSURE	1.51	33,905,172.00
ZENITHBANK	106.50	31,962,738.00
STERLINGNG	7.75	30,475,034.00

Top Five Traded Value

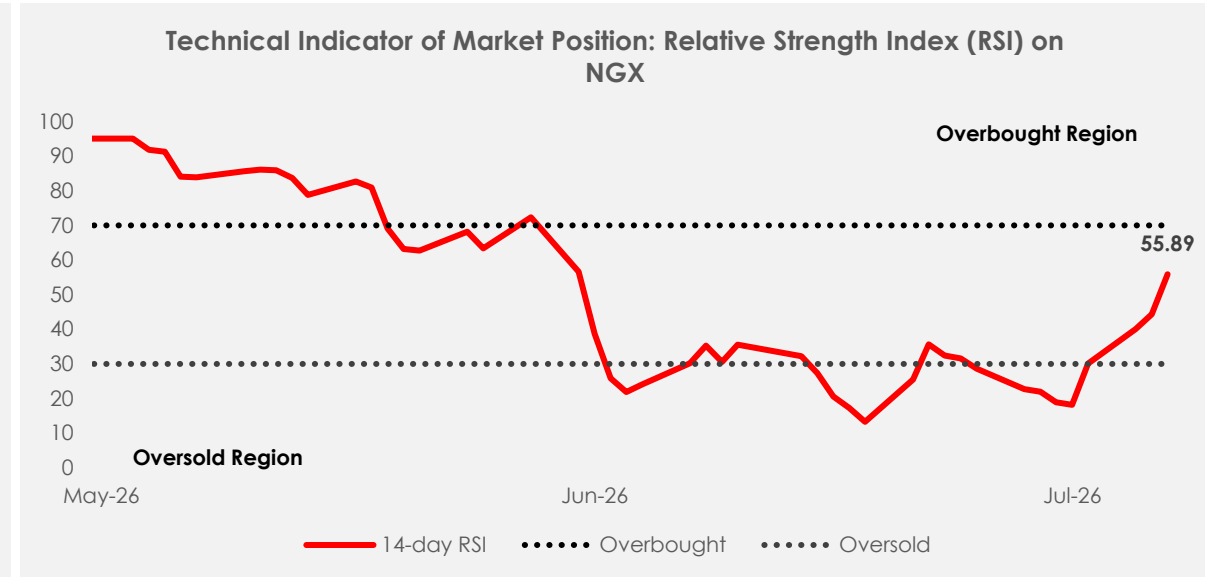
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,549.80	4,200,957,514.10
ZENITHBANK	106.50	3,412,351,608.30
WAPCO	335.00	1,660,946,142.70
AIRTELAFRI	5,801.40	1,625,929,610.30
MTNN	780.00	1,511,841,879.10

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equities traded mostly lower on Wednesday as renewed US–Iran tensions triggered a risk-off sentiment, lifting oil prices and raising concerns over inflation and global economic growth.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,522.11	0.24%	0.52%	9.88%
Dow Jones	52,441.83	(0.91%)	(0.87%)	9.11%
Nasdaq	29,088.83	(0.29%)	12.60%	25.16%
FTSE 100	10,546.31	(1.12%)	(1.00%)	6.19%
NIKKEI	66,819.05	(2.11%)	(2.78%)	32.74%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	469.22	1.15%	35.71%
Egypt	52,028.37	(1.84%)	24.38%
Ghana	14,712.00	0.00%	67.70%
Morocco	403.79	(1.12%)	(5.24%)
MSCI FM	1,619.69	(0.45%)	10.95%
South Africa	108,809.15	(1.37%)	(6.06%)
Tunisia	19,921.82	0.35%	48.12%
Nigeria (NGX)	242,459.98	2.27%	55.81%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.6	0.46%	2.03%
UK-10Y	4.9	4.71%	3.08%
JP-10Y	2.9	0.49%	3.24%
DE-10Y	3.1	2.62%	4.55%

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.22%	0.18%	(0.73%)
EUR/USD	1.14	0.04%	(0.26%)	(3.45%)
JPY/USD	0.62	(0.27%)	(0.10%)	(3.61%)
CNY/USD	0.15	(0.14%)	(0.34%)	2.80%

Key:

YTD – Year to Date change



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Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com