

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in DANGCEM (+5.40%) and ARADEL (+1.62%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 1.24% to settle at 2347,083.28 points. Year to date returns climbed to settle at 52.35%, while market capitalisation also rose by 1.24% to close at N152.14tn (\$111.19bn). Activity level in the market declined with the total value and volume of stocks traded falling by 27.59% and 8.35% to settle at N28.02bn and 493.67mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Fifty-Three (53) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CADBURY	56.00	61.60	10.00%
NAHCO	133.65	147.00	9.99%
DAARCOMM	1.81	1.99	9.94%
CAVERTON	5.05	5.55	9.90%
IKEJAHOTEL	42.95	47.20	9.90%

Top Five Losers

The top Five (5) losers out of Seventeen (17) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CMFC	3.70	3.33	(10.00%)
FTGINSURE	2.90	2.61	(10.00%)
TRANSEXP	3.00	2.70	(10.00%)
ETI	95.20	85.70	(9.98%)
MECURE	94.90	85.45	(9.96%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	237,083.28	1.24%	52.35%
Mkt. Cap (N'bn)	152,135.53	1.24%	53.09%
Mkt. Cap (\$'mn)	111,188.24	1.24%	60.64%
Value (N'mn)	28,022.47	(27.59%)	N/A
Value (\$'mn)	20.48	(27.59%)	
Volume (units 'mn)	493.67	(8.35%)	
Deals	49,969.00	(22.00%)	
Market Breadth	3.1x	N/A	

Top Five Traded Volume

ZENITHBANK recorded the highest traded volume.

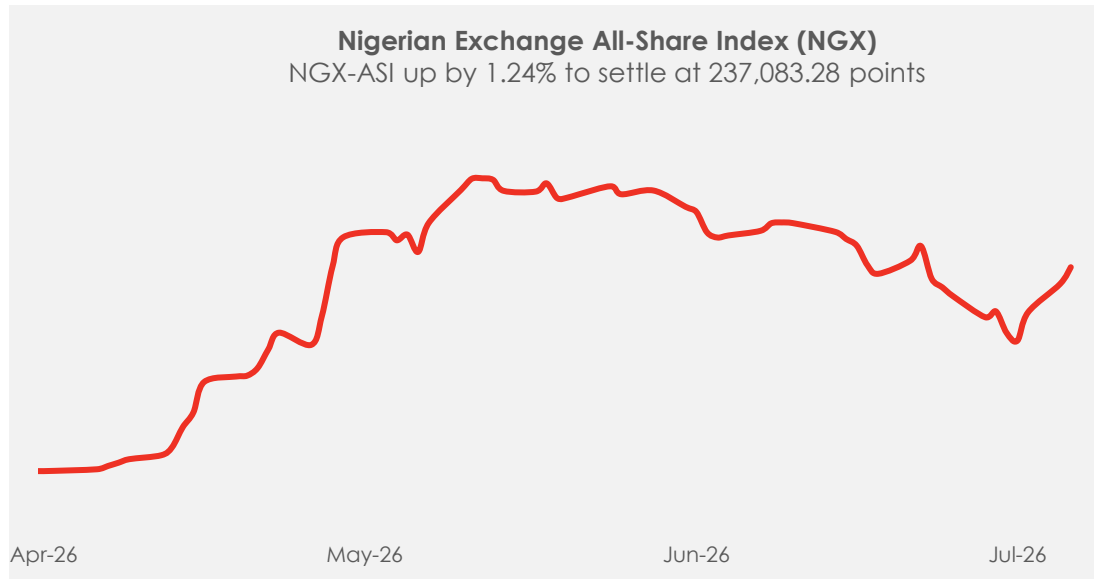
Symbol	Closing Price (N)	Daily Volume (Units)
ZENITHBANK	105.00	94,285,330.00
FIDELITYBK	18.05	32,595,362.00
STERLINGNG	7.85	28,589,309.00
LINKASSURE	1.51	18,873,091.00
JAIZBANK	8.40	15,301,344.00

Top Five Traded Value

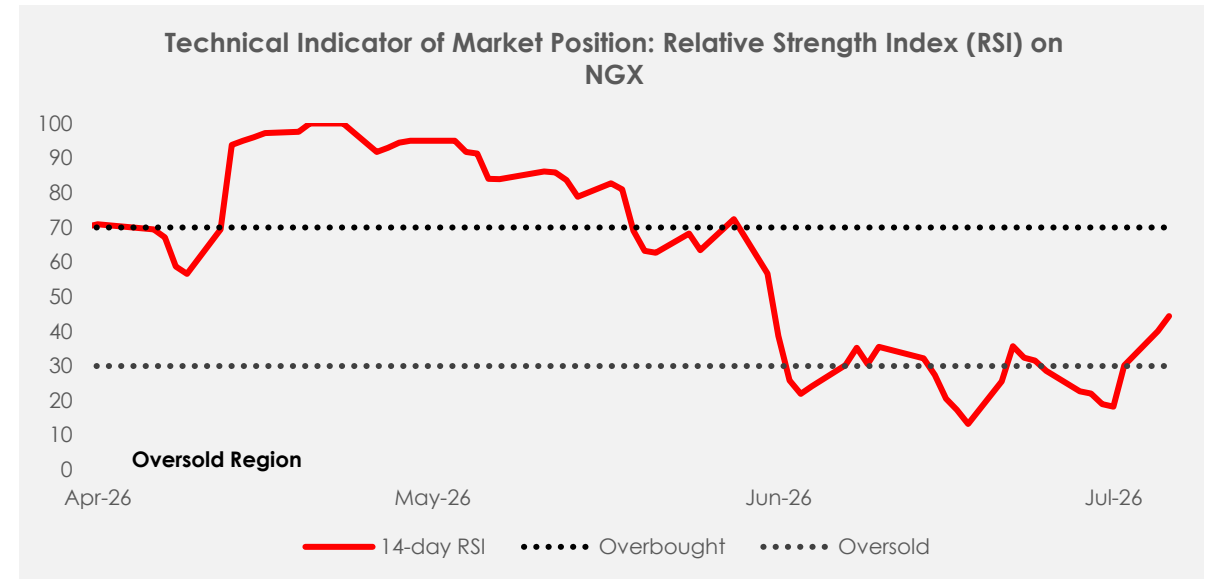
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	105.00	9,910,718,898.60
ARADEL	1,426.00	3,005,611,575.00
MTNN	780.00	2,193,380,011.20
GTCO	126.80	1,680,172,518.50
WAPCO	328.00	1,111,235,472.20

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks fell on Tuesday, weighed down by a slide in the technology sector as the artificial intelligence trade took a hit from a post-earnings decline in South Korean giant Samsung Electronics

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,522.11	(0.20%)	0.52%	9.88%
Dow Jones	53,160.54	0.20%	0.49%	10.61%
Nasdaq	25,907.16	(0.82%)	0.29%	11.47%
FTSE 100	10,715.72	0.60%	0.59%	7.90%
NIKKEI	68,256.96	(2.12%)	(0.69%)	35.59%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	460.21	0.11%	33.10%
Egypt	53,006.11	0.96%	26.72%
Ghana	14,606.17	(0.69%)	66.50%
Morocco	410.20	(0.48%)	(3.74%)
MSCI FM	1,628.36	(0.14%)	11.55%
South Africa	111,136.14	(0.03%)	(4.05%)
Tunisia	19,851.47	0.12%	47.60%
Nigeria (NGX)	237,083.28	1.24%	52.35%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.5	1.16%	0.76%
UK-10Y	4.8	4.71%	0.47%
JP-10Y	2.8	(0.32%)	1.80%
DE-10Y	3.0	0.97%	1.42%

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.16%)	0.16%	(0.76%)
EUR/USD	1.14	(0.02%)	0.03%	(3.17%)
JPY/USD	0.62	0.11%	(0.34%)	(3.25%)
CNY/USD	0.15	0.07%	(0.20%)	2.94%

Key:

YTD – Year to Date change

United Capital

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