

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in FIRSTHOLDCO (+10.00%) and Aradel (+9.99%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 2.15% to settle at 234,178.23 points. Year to date returns climbed to settle at 50.49%, while market capitalisation also rose by 2.15% to close at N150.27tn (\$109.67bn). Activity level in the market climbed with the total value and volume of stocks traded rising by 40.18% and 18.40% to settle at N38.70bn and 538.64mn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Fifty-Four (54) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
FIRSTHOLDCO	55.00	60.50	10.00%
WEMABANK	27.00	29.70	10.00%
ARADEL	1,275.80	1,403.30	9.99%
NGXGROUP	118.00	129.75	9.96%
VERITASKAP	1.31	1.44	9.92%

### Top Five Losers

The top Five (5) losers out of Twelve (12) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NAHCO	148.50	133.65	(10.00%)
VITAFOAM	189.00	170.10	(10.00%)
CAP	175.10	157.60	(9.99%)
FTGINSURE	3.22	2.90	(9.94%)
THOMASWY	2.75	2.49	(9.45%)

Sources: NGX, United Capital Research and Various Sources

### NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	234,178.23	2.15%	50.49%
Mkt. Cap (N'bn)	150,271.39	2.15%	51.21%
Mkt. Cap (\$'mn)	109,671.94	2.15%	58.45%
Value (N'mn)	38,701.49	40.18%	N/A
Value (\$'mn)	28.25	40.18%	
Volume (units 'mn)	538.64	18.40%	
Deals	64,065.00	32.88%	
Market Breadth	4.5x	N/A	

### Top Five Traded Volume

ZENITHBANK recorded the highest traded volume.

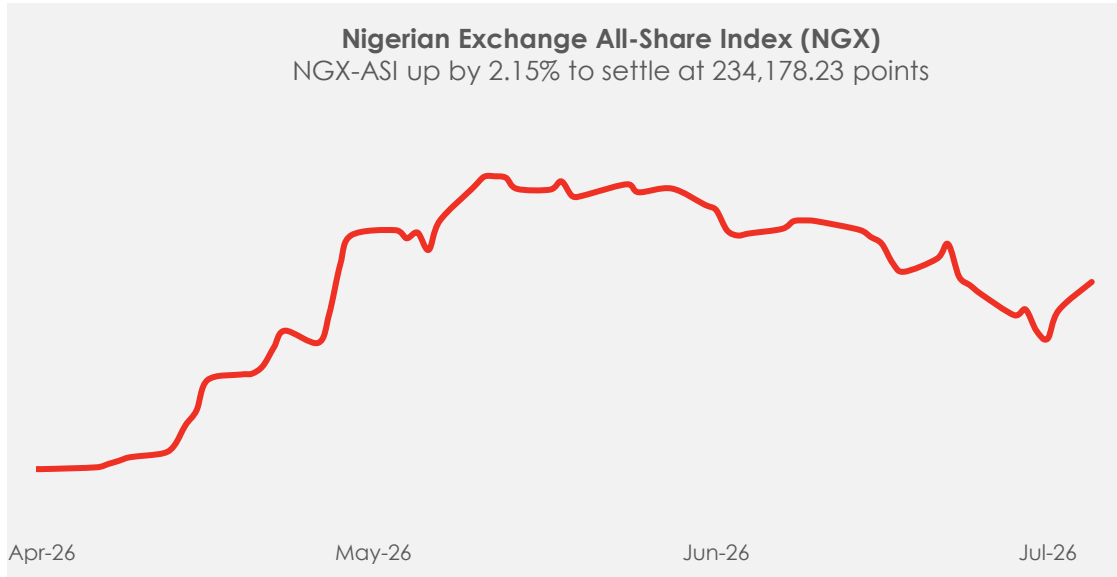
Symbol	Closing Price (N)	Daily Volume (Units)
ZENITHBANK	105.00	89,455,520.00
GTCCO	126.80	42,477,137.00
FIDELITYBK	18.50	35,782,955.00
ACCESSCORP	23.50	31,003,757.00
JAIZBANK	7.95	16,619,225.00

### Top Five Traded Value

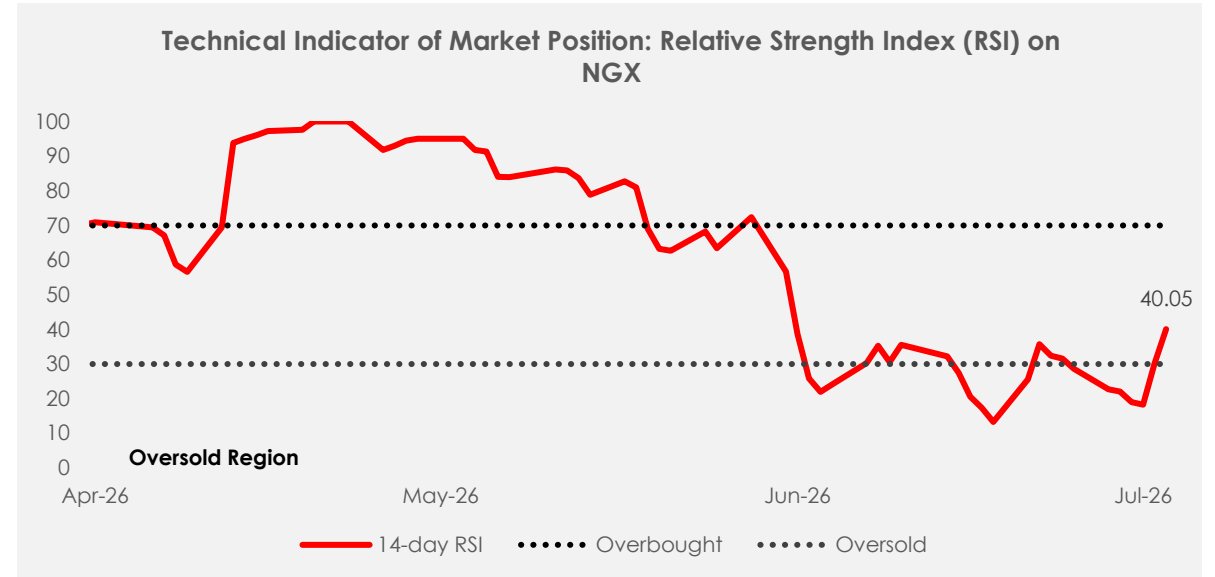
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	105.00	9,766,936,938.90
MTNN	760.10	5,819,229,961.00
ARADEL	1,403.30	5,544,754,521.50
GTCCO	126.80	5,394,782,010.40
DANGCEM	963.00	1,528,482,903.40

NGX ASI Performance Indicators



Relative Strength Index (RSI)



**Global Equities Market**

US stocks opened mostly higher on Monday, as investors returned after a long holiday weekend with renewed optimism.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,533.72	0.67%	0.67%	10.05%
Dow Jones	52,875.55	(0.05%)	(0.05%)	10.01%
Nasdaq	26,162.84	1.28%	1.28%	12.57%
FTSE 100	10,648.71	(0.26%)	(0.26%)	7.22%
NIKKEI	69,737.69	(0.01%)	(0.01%)	38.53%

**Pan African Equities Market (ASI)**

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	459.70	(0.18%)	32.96%
Egypt	52,502.74	3.90%	25.52%
Ghana	14,689.01	0.00%	67.44%
Morocco	412.19	(0.46%)	(3.27%)
MSCI FM	1,630.74	(0.21%)	11.71%
South Africa	111,164.03	(0.40%)	(4.03%)
Tunisia	19,828.20	(0.04%)	47.42%
Nigeria (NGX)	234,178.23	2.15%	50.49%

Sources: United Capital Research and Various Sources

**Global Fixed Income Market**

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.5	(0.13%)	(0.13%)
UK-10Y	4.8	0.02%	0.02%
JP-10Y	2.8	2.49%	2.49%
DE-10Y	2.9	0.39%	0.39%

**Global Currency Market**

The US Dollar recorded bullish performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.06%	0.06%	(0.83%)
EUR/USD	1.14	(0.15%)	(0.15%)	(3.30%)
JPY/USD	0.62	(0.59%)	(0.59%)	(3.47%)
CNY/USD	0.15	(0.27%)	(0.27%)	2.87%

**Key:**

YTD – Year to Date change

# United Capital

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