

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in MTNN (+4.17%) and ZENITHBANK (+4.71%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 2.19% to settle at 229,240.34 points. Year to date returns climbed to settle at 47.31%, while market capitalisation also rose by 2.19% to close at N147.10tn (\$107.36bn). Activity level in the market declined with the total value and volume of stocks traded falling by 2.86% and 46.82% to settle at N27.61bn and 454.92mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty-Nine (39) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
TIP	23.50	25.85	10.00%
UNIVINSURE	0.80	0.88	10.00%
OMATEK	1.60	1.76	10.00%
DAARCOMM	1.50	1.65	10.00%
AIRTELAFRI	4794.60	5274.00	10.00%

Top Five Losers

The top Five (5) losers out of Fourteen (14) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
INTENEGINS	5.22	4.70	(9.96%)
MEYER	20.60	18.55	(9.95%)
FTGINSURE	3.57	3.22	(9.80%)
SOVRENINS	2.06	1.95	(5.34%)
VERITASKAP	1.38	1.31	(5.07%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	229,240.34	2.19%	47.31%
Mkt. Cap (N'bn)	147,102.77	2.19%	48.03%
Mkt. Cap (\$'mn)	107,362.40	2.19%	55.11%
Value (N'mn)	27,608.82	(2.86%)	N/A
Value (\$'mn)	20.15	(2.86%)	
Volume (units 'mn)	454.92	(46.82%)	
Deals	48,214.00	(6.58%)	
Market Breadth	2.8x	N/A	

Top Five Traded Volume

ZENITHBANK recorded the highest traded volume.

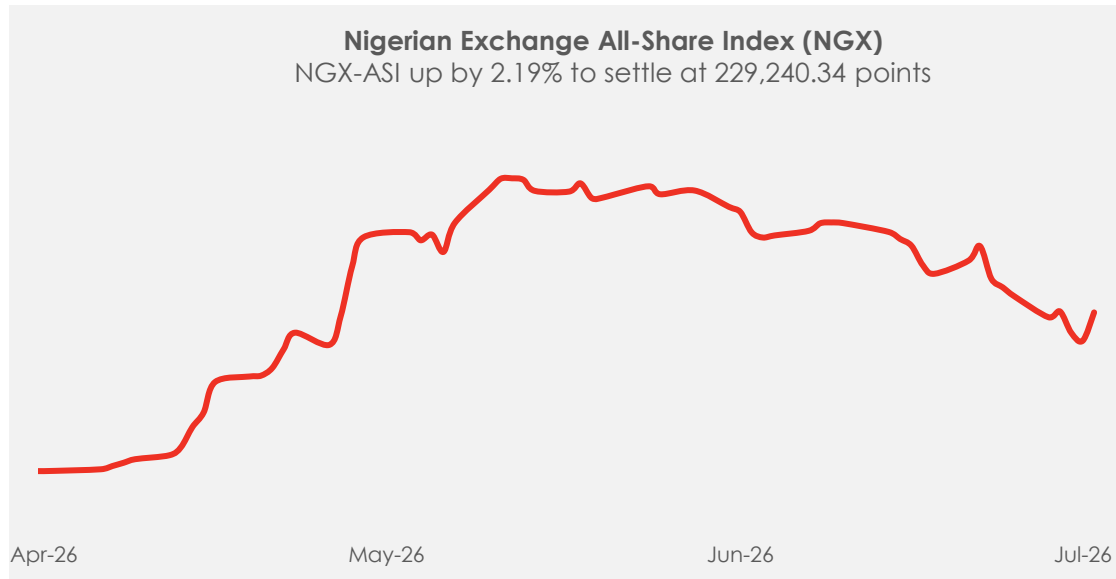
Symbol	Closing Price (N)	Daily Volume (Units)
ZENITHBANK	106.75	49,784,122.00
TIP	25.85	49,312,305.00
CHAMS	4.25	28,371,469.00
UBA	41.00	27,848,906.00
GTCO	120.95	26,145,902.00

Top Five Traded Value

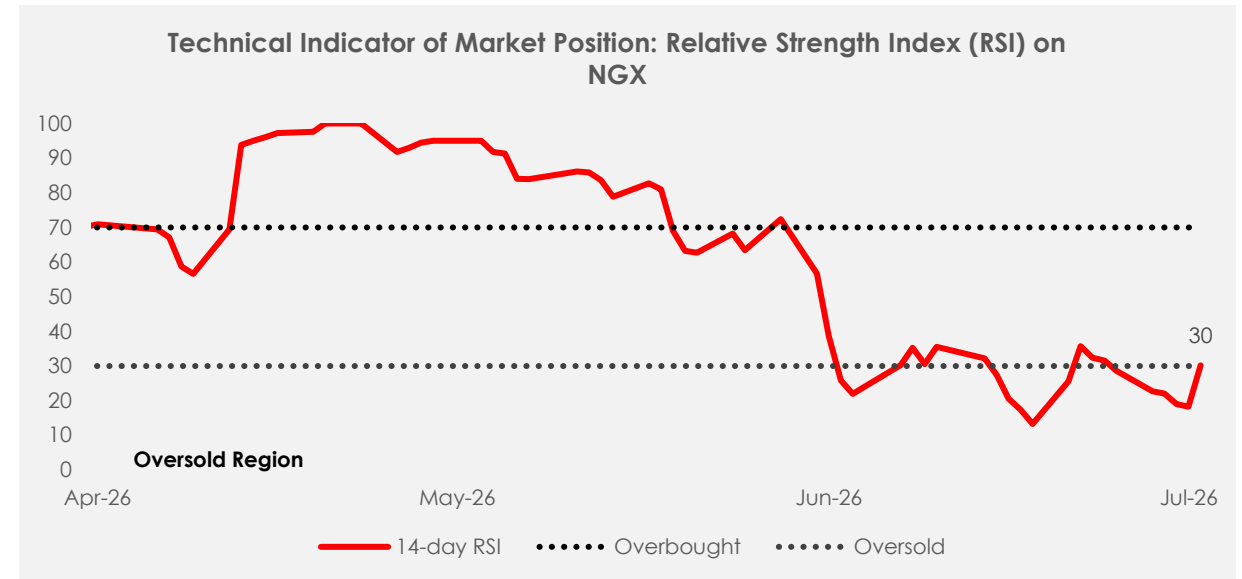
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	106.75	5,157,058,621.15
MTNN	750.00	4,139,930,823.40
ARADEL	1,275.80	3,817,198,788.90
GTCO	120.95	3,151,939,853.75
WAPCO	291.00	2,389,160,352.30

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global stocks inched slightly lower on Friday ahead of the long US holiday weekend, as investors kept tabs on hopes for a prolonged de-escalation in tensions between the US and Iran.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,483.24	(0.73%)	1.76%	9.32%
Dow Jones	52,900.07	0.25%	1.97%	10.06%
Nasdaq	25,832.67	(1.32%)	2.12%	11.15%
FTSE 100	10,676.38	0.09%	1.60%	7.50%
NIKKEI	69,744.07	1.47%	0.55%	38.55%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	460.55	0.67%	33.20%
Egypt	50,532.70	0.00%	20.81%
Ghana	14,689.01	0.77%	67.44%
Morocco	414.11	1.13%	(2.82%)
MSCI FM	1,634.12	0.36%	11.94%
South Africa	111,611.95	0.92%	(3.64%)
Tunisia	19,835.16	(0.03%)	47.47%
Nigeria (NGX)	229,240.34	2.19%	47.31%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.5	0.40%	2.47%
UK-10Y	4.8	0.37%	1.28%
JP-10Y	2.8	(0.14%)	6.38%
DE-10Y	2.9	(0.52%)	2.97%

Global Currency Market

The US Dollar recorded bullish performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.13%)	1.18%	(0.89%)
EUR/USD	1.14	(0.01%)	0.30%	(3.16%)
JPY/USD	0.62	(0.20%)	0.21%	(2.89%)
CNY/USD	0.15	0.14%	0.27%	3.15%

Key:

YTD – Year to Date change



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