

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in FCMB (-8.59%) and FIRSHOLDCO (-8.22%) . As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 1.61% to settle at 224,321.97 points. Year to date returns fell to settle at 45.15%, while market capitalisation also fell by 0.61% to close at N143.95tn (\$105.06bn). Activity level in the market declined with the total value and volume of stocks traded falling by 103.59% and 75.24% to settle at N28.42bn and 855.40mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Twelve (12) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
LEARNAFRCA	9.00	9.90	10.00%
AUSTINLAZ	3.30	3.63	10.00%
DAARCOMM	1.37	1.50	9.49%
UPDC	3.30	3.60	9.09%
CAVERTON	4.70	5.10	8.51%

Top Five Losers

The top Five (5) losers out of Thirty-Four (34) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
GUINEAINS	1.00	0.90	(10.00%)
CMFC	3.95	3.56	(9.87%)
FTGINSURE	3.96	3.57	(9.85%)
INTENEGINS	5.79	5.22	(9.84%)
MCNICHOLS	7.65	6.90	(9.80%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	224,321.97	(0.61%)	44.15%
Mkt. Cap (N'bn)	143,946.66	(0.61%)	44.85%
Mkt. Cap (\$'mn)	105,058.93	(0.44%)	51.79%
Value (N'mn)	28,422.43	103.59%	N/A
Value (\$'mn)	20.74	103.93%	
Volume (units 'mn)	855.40	75.24%	
Deals	51,609.00	9.97%	
Market Breadth	0.4x	N/A	

Top Five Traded Volume

STERLINGNG recorded the highest traded volume.

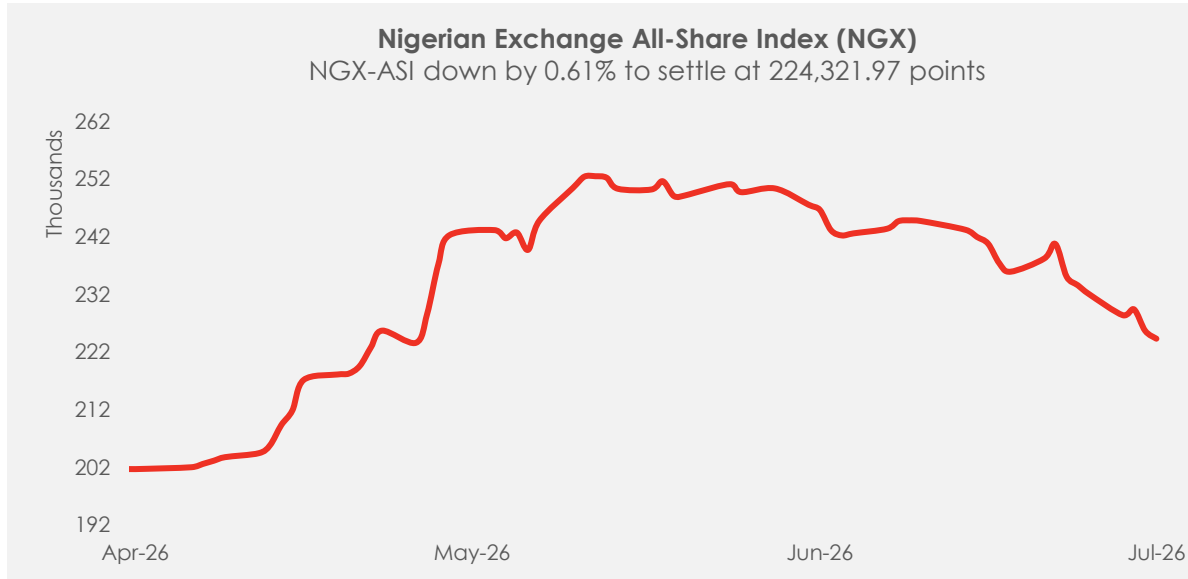
Symbol	Closing Price (N)	Daily Volume (Units)
STERLINGNG	7.45	459,594,307.00
ZENITHBANK	101.95	41,149,704.00
UNIVINSURE	0.80	30,225,047.00
ACCESSCORP	22.00	29,651,567.00
FCMB	9.05	28,190,760.00

Top Five Traded Value

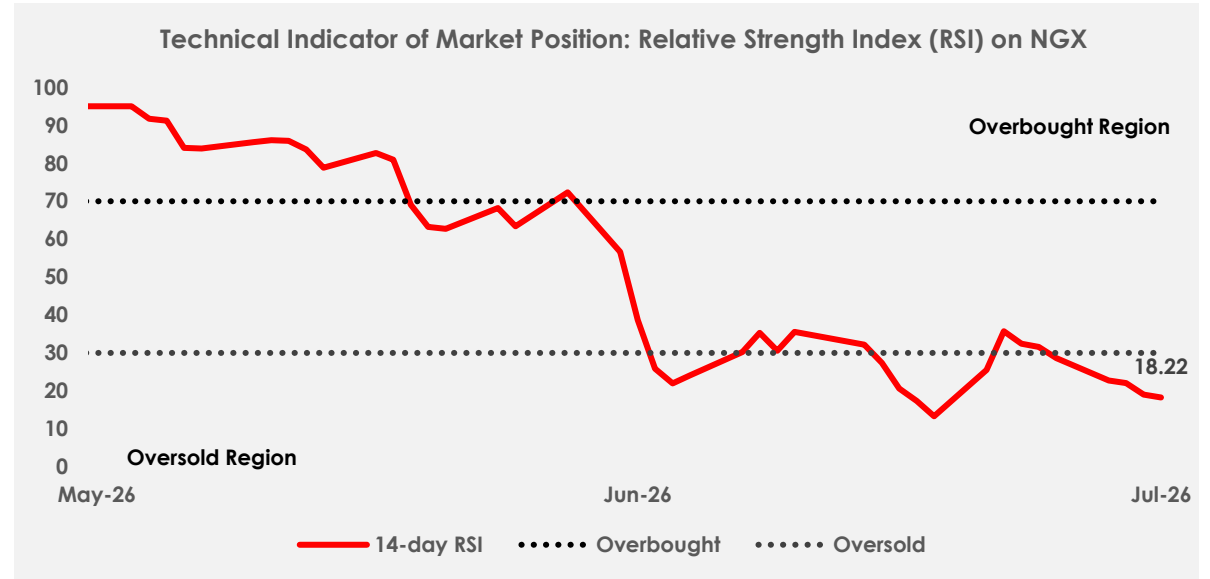
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,275.80	4,510,356,545.60
ZENITHBANK	101.95	4,198,028,596.05
MTNN	720.00	3,683,575,598.90
STERLINGNG	7.45	3,660,861,467.40
GTCO	120.50	2,620,292,676.35

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equity markets traded mostly higher on Thursday as June jobs report that potentially gives the Federal Reserve some room to keep rates steady and not tighten policy.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,538.44	0.88%	2.51%	10.12%
Dow Jones	52,769.62	0.91%	1.72%	9.79%
Nasdaq	26,177.86	0.51%	3.48%	12.63%
FTSE 100	10,666.84	1.36%	1.51%	7.41%
NIKKEI	68,733.15	(1.90%)	(0.91%)	36.54%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	457.48	0.94%	32.32%
Egypt	50,532.70	0.09%	20.81%
Ghana	14,577.13	0.62%	66.16%
Morocco	409.48	0.54%	(3.91%)
MSCI FM	1,628.24	1.25%	11.54%
South Africa	110,599.74	0.30%	(4.51%)
Tunisia	19,841.33	0.35%	47.52%
Nigeria (NGX)	224,321.97	(0.61%)	45.03%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.5	1.48%	2.06%
UK-10Y	4.8	0.29%	0.91%
JP-10Y	2.8	3.20%	6.53%
DE-10Y	3.0	1.46%	3.51%

Global Currency Market

The US Dollar recorded bearish performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.99%	1.31%	(0.76%)
EUR/USD	1.14	0.28%	0.31%	(3.15%)
JPY/USD	0.62	0.92%	0.41%	(2.70%)
CNY/USD	0.15	(0.07%)	0.14%	3.01%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com