

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in ARADEL (-10.00%) and ZENITHBANK (-4.50%) . As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 1.63% to settle at 225,690.07 points. Year to date returns fell to settle at 45.03%, while market capitalisation also fell by 1.63% to close at N144.82tn (\$104.97bn). Activity level in the market declined with the total value and volume of stocks traded falling by 65.09% and 49.50% to settle at N13.96bn and 488.12mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Nineteen (19) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
AUSTINLAZ	3.00	3.30	10.00%
GUINEAINS	0.91	1.00	9.89%
ABBEYBANK	7.25	7.95	9.66%
DAARCOMM	1.25	1.37	9.60%
REGALINS	0.84	0.92	9.52%

Top Five Losers

The top Five (5) losers out of Thirty-One (31) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
MCNICHOLS	8.50	7.65	(10.00%)
NEIMETH	9.00	8.10	(10.00%)
ARADEL	1,417.50	1,275.80	(10.00%)
NASCON	219.50	197.60	(9.98%)
INTBREW	10.50	9.50	(9.52%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	225,690.07	(1.63%)	45.03%
Mkt. Cap (N'bn)	144,824.57	(1.63%)	45.73%
Mkt. Cap (\$'mn)	104,969.36	(1.63%)	51.66%
Value (N'mn)	13,960.62	(65.09%)	N/A
Value (\$'mn)	10.12	(65.09%)	
Volume (units 'mn)	488.12	(49.50%)	
Deals	46,929.00	(5.35%)	
Market Breadth	0.6x	N/A	

Top Five Traded Volume

STERLINGNG recorded the highest traded volume.

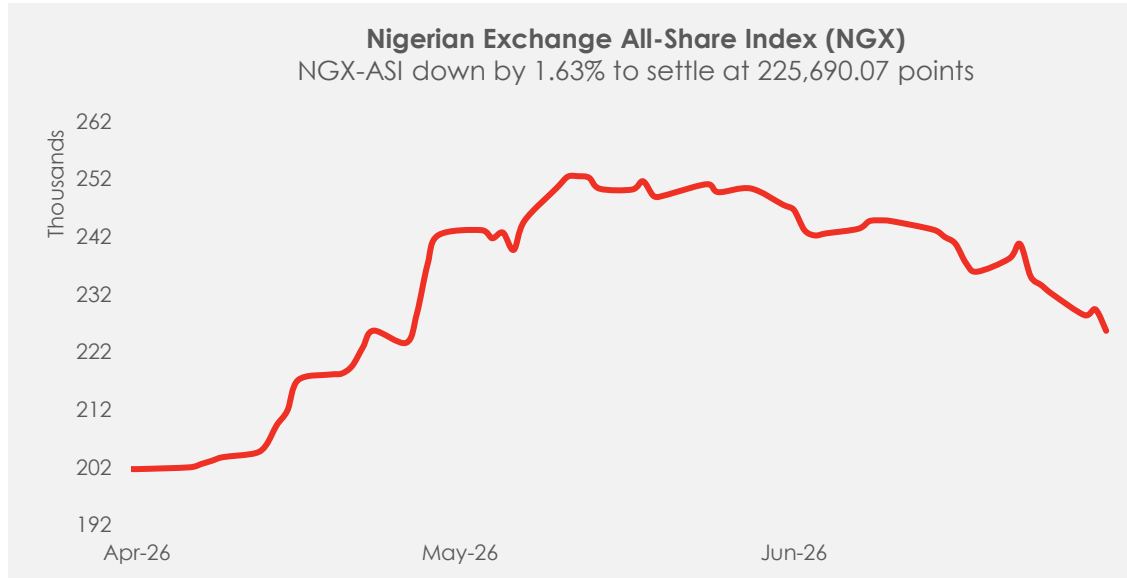
Symbol	Closing Price (N)	Daily Volume (Units)
STERLINGNG	7.75	124,617,562.00
UPDC	3.30	40,090,877.00
ACCESSCORP	22.00	36,843,568.00
HONYFLOUR	14.50	33,775,288.00
UCAP	16.30	28,346,606.00

Top Five Traded Value

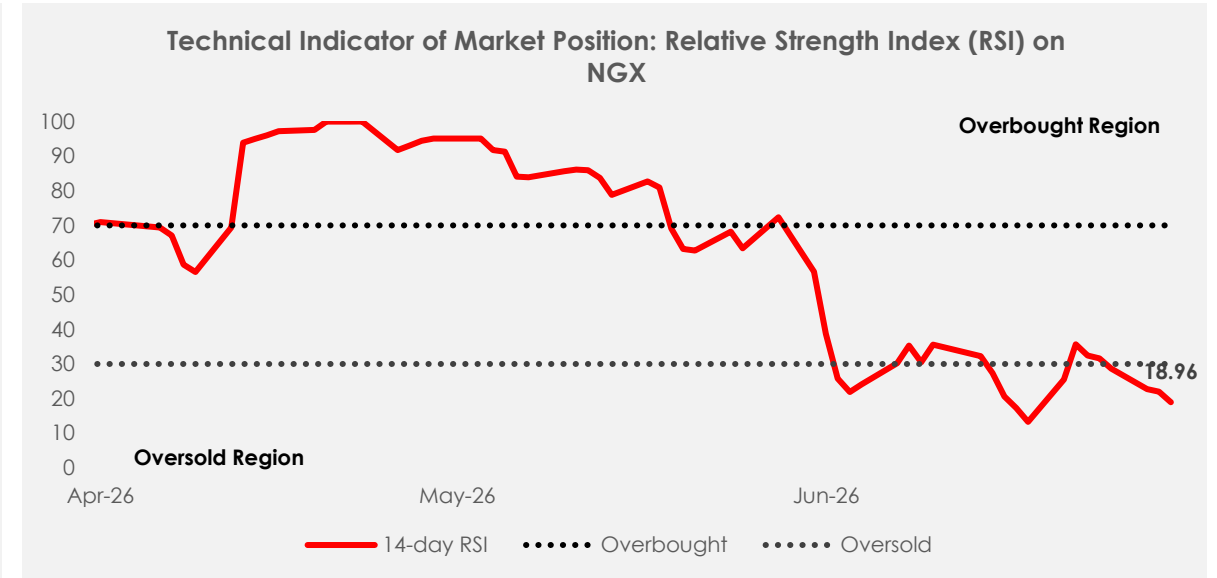
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	105.05	2,136,267,582.40
ARADEL	1,275.80	2,079,198,327.20
MTNN	720.00	1,615,067,119.40
STERLINGNG	7.75	980,634,923.90
DANGCEM	891.00	876,012,971.90

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equity markets traded mostly lower on Wednesday as investors balanced continued optimism over the economic outlook against profit-taking in technology stocks and lingering uncertainty over the path of monetary policy.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,492.41	(0.09%)	1.88%	9.45%
Dow Jones	52,413.97	0.18%	1.04%	9.05%
Nasdaq	26,004.43	(0.80%)	2.79%	11.89%
FTSE 100	10,448.76	(0.46%)	(0.56%)	5.21%
NIKKEI	70,474.96	0.59%	1.61%	40.00%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	453.21	0.70%	31.08%
Egypt	50,532.70	0.09%	20.81%
Ghana	14,678.00	(0.31%)	67.31%
Morocco	407.83	0.14%	(4.29%)
MSCI FM	1,616.46	0.51%	10.73%
South Africa	110,353.24	0.04%	(4.73%)
Tunisia	19,810.91	(0.27%)	47.29%
Nigeria (NGX)	225,690.07	(1.63%)	45.03%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.5	0.86%	2.01%
UK-10Y	4.8	4.71%	0.83%
JP-10Y	2.7	1.01%	3.92%
DE-10Y	2.9	0.69%	2.89%

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	0.14%	0.49%	(1.54%)
EUR/USD	1.14	(0.18%)	0.08%	(3.56%)
JPY/USD	0.62	0.13%	(0.42%)	(3.55%)
CNY/USD	0.15	(0.14%)	0.07%	2.94%

Key:

YTD – Year to Date change



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