

BRVM Market Summary

On Thursday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in BICB (+7.43%) and ETIT (+7.14%). As a result, the BRVM Composite Index (ICXCOMP) rose by 1.28% to close at 481.64 points. YTD returns settled at 39.30%, while market capitalisation closed at XOF18.55tn. Activity level in the market was mixed as the total value of stocks traded depreciated by 25.55% to settle at XOF 1.30bn. Meanwhile, total volume of stocks traded appreciated by 223.30% to settle at 3.96bn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Four (24) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
BICB	6,595	7,085	7.43%
ETIT	70	75	7.14%
SEMC	1,430	1,520	6.29%
CIEC	5,200	5,390	3.65%
BOAN	5,190	5,345	2.79%

Top Five Losers

The top Five (5) losers out of Fifteen (15) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SICC	5,600	5,300	(5.36%)
SMBC	16,600	16,000	(3.90%)
UNXC	1,890	1,830	(3.17%)
BICC	28,100	27,505	(1.94%)
SIBC	8,800	8,650	(1.70%)

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	481.64	1.28%	39.30%
Mkt Cap (XOF'bn)	18,554.20	1.28%	39.18%
Mkt Cap (\$'mn)	32,324.39	1.41%	35.55%
Value (XOF)	1,301,997,599.00	(25.55%)	N/A
Value (\$)	2,268,288.50	(25.45%)	
Vol (Units)	3,959,294.00	223.30%	
Mkt Breadth	1.6x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	75	3,805,473
SDSC	2,770	29,318
UNXC	1,830	10,251
SIBC	8,650	9,710
BOAC	10,000	8,274

Top Five Traded Value

ETIT recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
ETIT	75	270,204,834
STBC	23,405	106,400,165
SIBC	8,650	85,389,220
BOAC	10,000	82,718,720
SDSC	2,770	77,026,285

Global Equities Market

US stocks slumped on Thursday, weighed down by losses in heavyweight names Alphabet and Tesla after their spending plans failed to quell investor concerns about the artificial intelligence trade

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,429.21	(0.93%)	(0.38%)	8.53%
Dow Jones	52,218.58	(0.01%)	0.14%	8.65%
Nasdaq	25,239.53	(1.76%)	(2.31%)	8.59%
FTSE 100	10,671.74	(0.42%)	0.67%	7.45%
NIKKEI	66,422.60	0.46%	3.56%	31.95%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	481.64	1.28%	39.30%
Egypt	53,931.92	0.00%	28.93%
Ghana	15,118.75	0.00%	72.34%
Morocco	396.23	(0.30%)	(7.01%)
MSCI FM	1,592.06	0.80%	9.06%
South Africa	108,093.95	(1.45%)	(6.68%)
Tunisia	20,952.79	(0.46%)	55.78%
Nigeria (NGX)	247,831.40	0.98%	59.26%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.7	0.88%	3.37%
UK-10Y	5.1	1.10%	2.44%
JP-10Y	2.8	1.13%	2.32%
DE-10Y	3.2	0.45%	2.25%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	(0.24%)	(0.83%)	(0.98%)
EUR/USD	1.14	(0.29%)	(0.52%)	(3.68%)
JPY/USD	0.61	(0.26%)	(0.72%)	(4.22%)
CNY/USD	0.15	0.07%	0.07%	3.29%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

WAEMU Region Office:

Asset Management WAEMU Region
Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)
Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations
labas.bamba@unitedcapitalplcgroup.com

Research
research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com