

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in AIRTELAFRI (+10.00%) and WEMABANK (+4.00%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.45% to settle at 229,419.18 points. Year to date returns rose to settle at 47.43%, while market capitalisation also rose by 0.45% to close at N147.22tn (\$106.40bn). Activity level in the market declined with the total value and volume of stocks traded falling by 8.56% and 2.99% to settle at N39.99bn and 966.66mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Nineteen (19) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
PRESTIGE	1.40	1.54	10.00%
CMFC	3.80	4.18	10.00%
AIRTELAFRI	4,358.80	4,794.60	10.00%
CUTIX	2.68	2.94	9.70%
REGALINS	0.77	0.84	9.09%

Top Five Losers

The top Five (5) losers out of Thirty-Two (32) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CUSTODIAN	73.15	65.85	(9.98%)
RTBRISCOE	11.05	9.95	(9.95%)
PZ	94.95	85.50	(9.95%)
UPDC	3.55	3.20	(9.86%)
HONYFLOUR	15.85	14.30	(9.78%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	229,419.18	0.45%	47.43%
Mkt. Cap (N'bn)	147,217.53	0.45%	48.14%
Mkt. Cap (\$'mn)	106,399.78	0.45%	53.72%
Value (N'mn)	39,985.15	(8.56%)	N/A
Value (\$'mn)	28.90	(8.56%)	
Volume (units 'mn)	966.66	(2.99%)	
Deals	49,579.00	(19.79%)	
Market Breadth	0.6x	N/A	

Top Five Traded Volume

LINKASSURE recorded the highest traded volume.

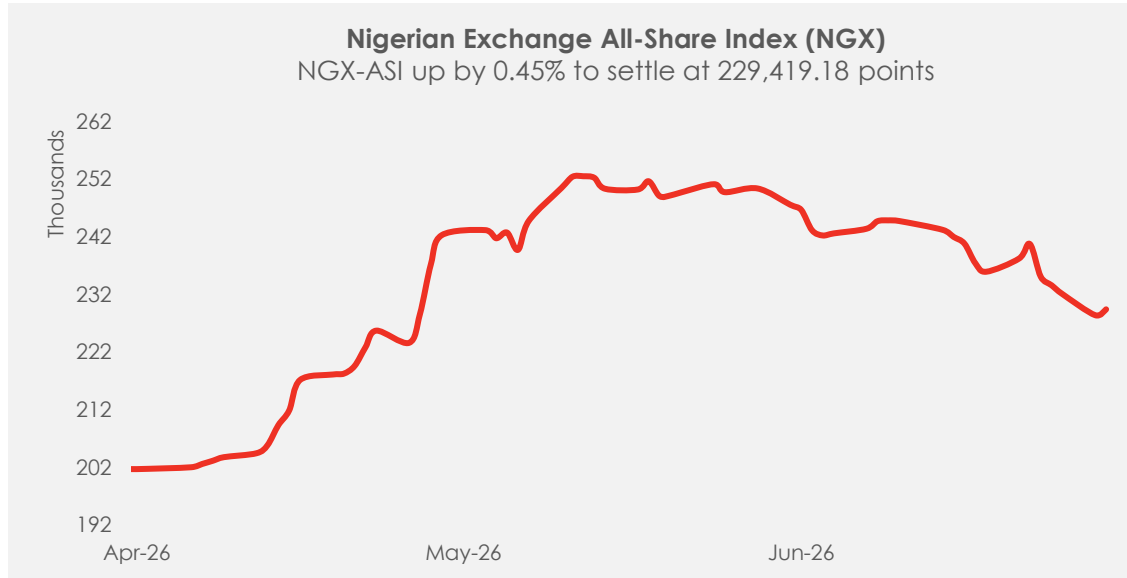
Symbol	Closing Price (N)	Daily Volume (Units)
LINKASSURE	1.58	95,972,599.00
FCMB	10.35	93,783,334.00
JAPAULGOLD	2.80	81,795,887.00
MORISON	10.40	79,163,586.00
NEIMETH	9.00	71,551,677.00

Top Five Traded Value

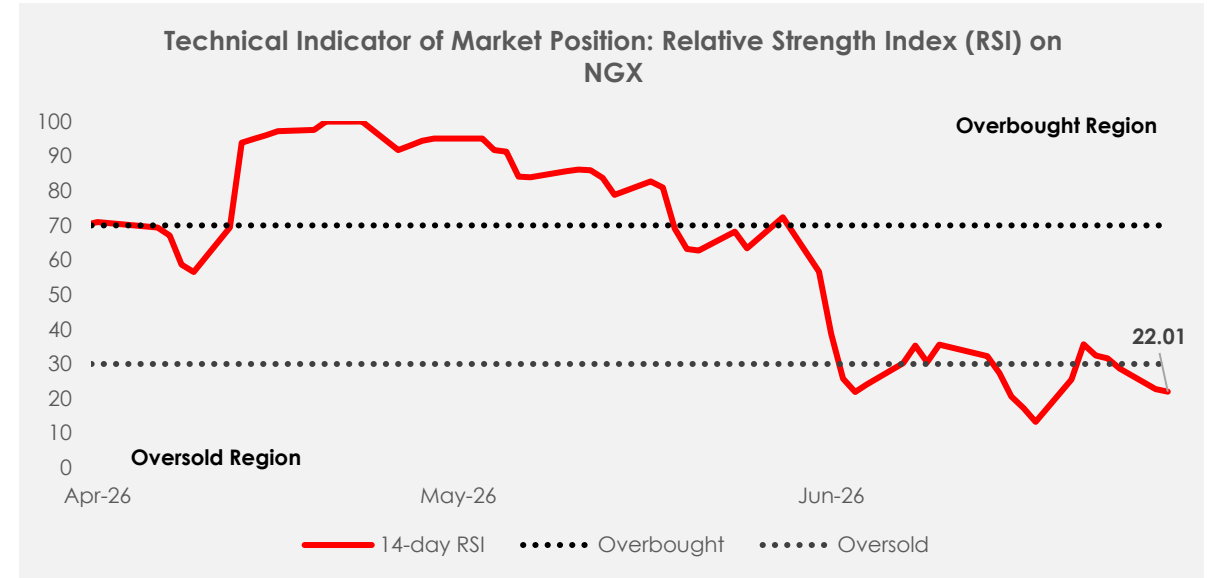
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,417.50	11,593,454,084.40
MTNN	720.00	7,676,150,058.10
MECURE	94.90	2,790,252,248.40
ZENITHBANK	110.00	2,323,411,444.75
GTCO	125.00	1,514,443,569.00

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equity markets traded higher on Tuesday as investor sentiment remained supported by easing geopolitical tensions, resilient corporate earnings expectations and optimism surrounding artificial intelligence-driven technology stocks.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,472.88	0.44%	1.62%	9.16%
Dow Jones	52,294.15	0.21%	0.81%	8.80%
Nasdaq	26,045.07	0.87%	2.95%	12.06%
FTSE 100	10,524.04	0.38%	0.15%	5.97%
NIKKEI	70,062.32	0.86%	1.01%	39.18%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	453.21	0.70%	31.08%
Egypt	50,487.96	1.33%	20.70%
Ghana	14,487.54	(1.60%)	65.14%
Morocco	407.28	0.85%	(4.42%)
MSCI FM	1,608.17	0.59%	10.16%
South Africa	110,271.44	0.02%	(4.80%)
Tunisia	19,773.00	(1.14%)	47.01%
Nigeria (NGX)	229,419.18	0.45%	47.43%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	0.62%	0.57%
UK-10Y	4.8	4.71%	0.61%
JP-10Y	2.7	1.97%	3.23%
DE-10Y	2.9	1.64%	2.02%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	(0.09%)	0.32%	(1.74%)
EUR/USD	1.14	(0.08%)	0.03%	(3.42%)
JPY/USD	0.62	(0.35%)	(0.50%)	(3.59%)
CNY/USD	0.15	0.14%	0.20%	3.08%

Key:

YTD – Year to Date change

United Capital

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