

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in ARADEL (-10.00%) and GTCO (-1.62%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.66% to settle at 232,049.02 points. Year to date returns fell to settle at 49.12%, while market capitalisation also fell by 0.66% to close at N148.91tn (\$107.83bn). Activity level in the market declined with the total value and volume of stocks traded falling by 4.07% and 1.26% to settle at N18.43bn and 388.69mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirteen (13) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
UNIVINSURE	0.95	1.01	6.32%
MCNICHOLS	8.15	8.60	5.52%
LINKASSURE	1.50	1.57	4.67%
NGXGROUP	115.00	120.00	4.35%
TRANSCORP	40.05	41.50	3.62%

Top Five Losers

The top Five (5) losers out of Thirty-Seven (37) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ARADEL	1,575.00	1,417.50	(10.00%)
INTENEGINS	6.43	5.79	(9.95%)
TRANSEXP	3.64	3.28	(9.89%)
ETRANZACT	16.35	14.75	(9.79%)
UPDC	3.60	3.25	(9.72%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	232,049.02	(0.66%)	49.12%
Mkt. Cap (N'bn)	148,905.08	(0.66%)	49.84%
Mkt. Cap (\$'mn)	107,829.34	(0.72%)	55.79%
Value (N'mn)	18,430.61	(4.07%)	N/A
Value (\$'mn)	13.35	(4.12%)	
Volume (units 'mn)	388.69	(1.26%)	
Deals	44,631.00	(2.58%)	
Market Breadth	0.4x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

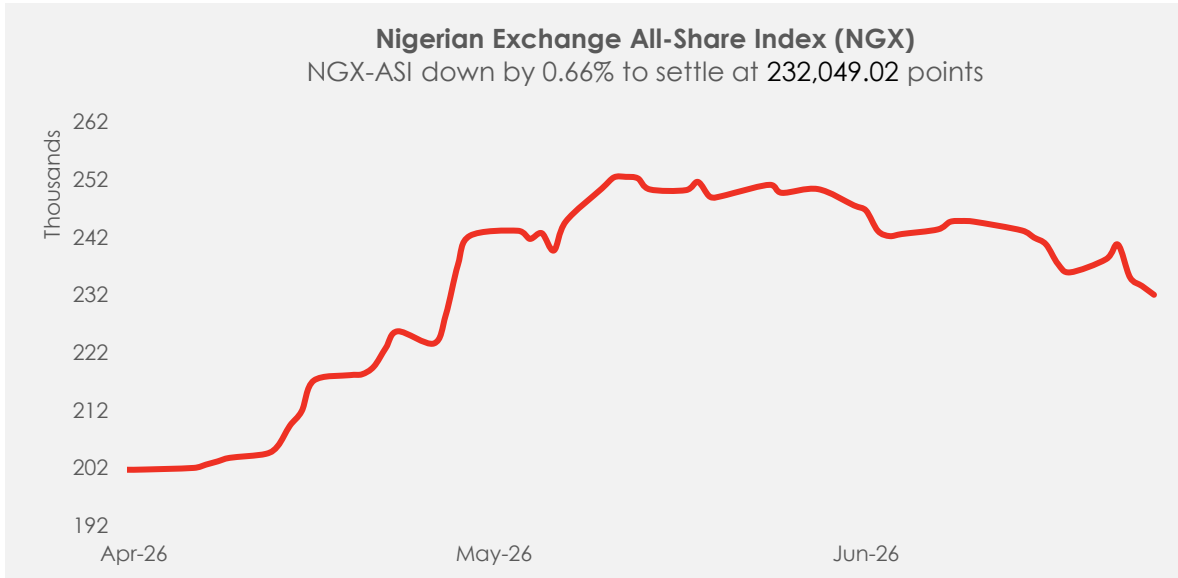
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	22.95	33,224,938.00
WEMABANK	27.00	24,344,733.00
DEAPCAP	3.75	24,065,511.00
CHAMS	4.02	18,974,559.00
STERLINGNG	7.75	17,323,331.00

Top Five Traded Value

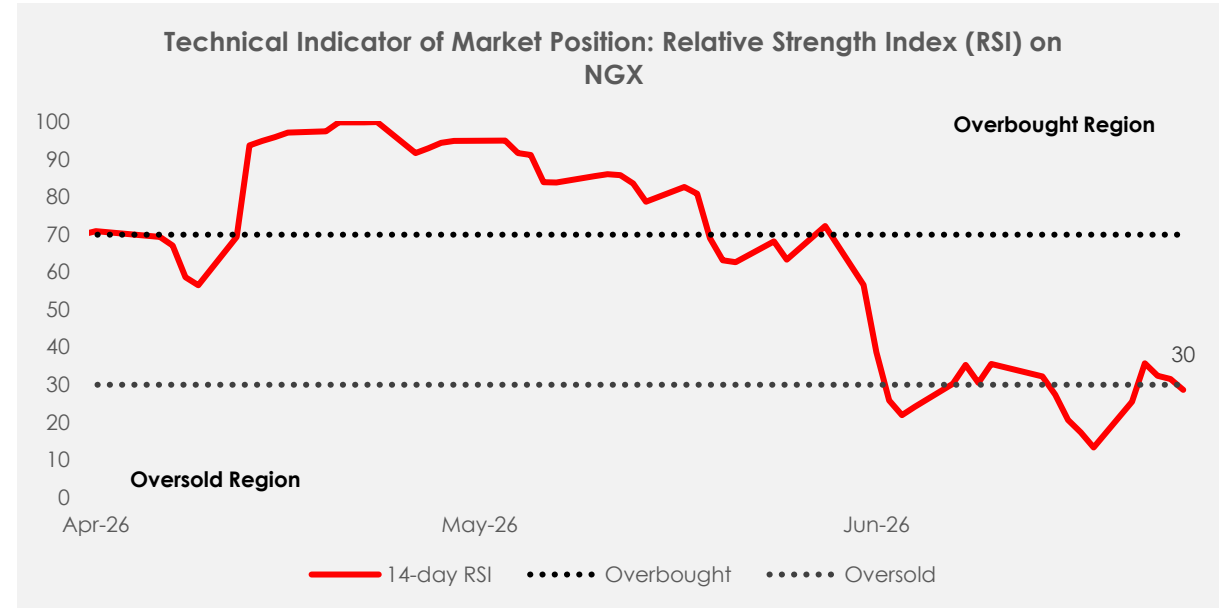
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,417.50	4,293,035,772.00
MTNN	830.00	1,502,204,208.00
GTCO	127.90	1,445,346,625.00
DANGCEM	963.00	1,204,537,258.00
ZENITHBANK	114.95	1,196,203,248.00

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equities fell on Friday, as chipmakers came under renewed selling pressure after a stellar run this quarter, with investors questioning high valuations and the repercussions of massive AI spending by companies.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,356.65	(0.01%)	(1.92%)	7.47%
Dow Jones	51,937.11	0.03%	0.72%	8.06%
Nasdaq	25,459.44	0.40%	(3.99%)	9.54%
FTSE 100	10,510.66	(0.18%)	1.42%	5.83%
NIKKEI	69,360.88	(4.15%)	(2.65%)	37.79%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	446.57	1.01%	29.16%
Egypt	51,443.00	(0.52%)	22.98%
Ghana	14,744.72	(0.65%)	68.08%
Morocco	403.21	(0.14%)	(5.38%)
MSCI FM	1,604.56	0.39%	9.91%
South Africa	110,900.74	(0.51%)	(4.25%)
Tunisia	19,554.00	2.09%	45.38%
Nigeria (NGX)	232,049.02	(0.66%)	49.12%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	(0.36%)	(1.56%)
UK-10Y	4.7	4.71%	(2.11%)
JP-10Y	2.6	(1.08%)	(1.70%)
DE-10Y	2.9	(0.27%)	(4.45%)

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	0.08%	(0.21%)	(2.05%)
EUR/USD	1.14	0.40%	(0.52%)	(3.45%)
JPY/USD	0.62	0.08%	(0.25%)	(3.10%)
CNY/USD	0.15	0.00%	(0.41%)	2.87%

Key:

YTD – Year to Date change



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