

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in ARADEL (-10.00%) and TRANSCORP(-6.86%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.64% to settle at 233,580.83 points. Year to date returns fell to settle at 50.10%, while market capitalisation also fell by 0.64% to close at N149.89tn (\$108.61bn). Activity level in the market declined with the total value and volume of stocks traded falling by 8.19% and 19.35% to settle at N19.21bn and 393.65mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Fourteen (14) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
REDSTAREX	22.40	24.55	9.60%
LEGENDINT	5.50	6.00	9.09%
NEIMETH	7.75	8.30	7.10%
ABBEYBDS	8.25	8.70	5.45%
ELLAHLAKES	8.60	9.00	4.65%

Top Five Losers

The top Five (5) losers out of Thirty-Four (34) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ARADEL	1,750.00	1,575.00	(10.00%)
DEAPCAP	4.50	4.05	(10.00%)
TRANSEXP	4.04	3.64	(9.90%)
REGALINS	0.94	0.85	(9.57%)
CILEASING	5.80	5.25	(9.48%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	233,580.83	(0.64%)	50.10%
Mkt. Cap (N'bn)	149,888.04	(0.64%)	15.09%
Mkt. Cap (\$'mn)	108,608.23	(0.64%)	22.50%
Value (N'mn)	19,212.05	(8.19%)	N/A
Value (\$'mn)	13.92	(8.19%)	
Volume (units 'mn)	393.65	(19.35%)	
Deals	45,813.00	(0.92%)	
Market Breadth	0.4x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	23.00	39,052,654.00
CHAMS	4.02	24,503,935.00
FIDELITYBK	18.20	24,069,677.00
STERLINGNG	7.75	23,748,809.00
ZENITHBANK	115.00	18,935,129.00

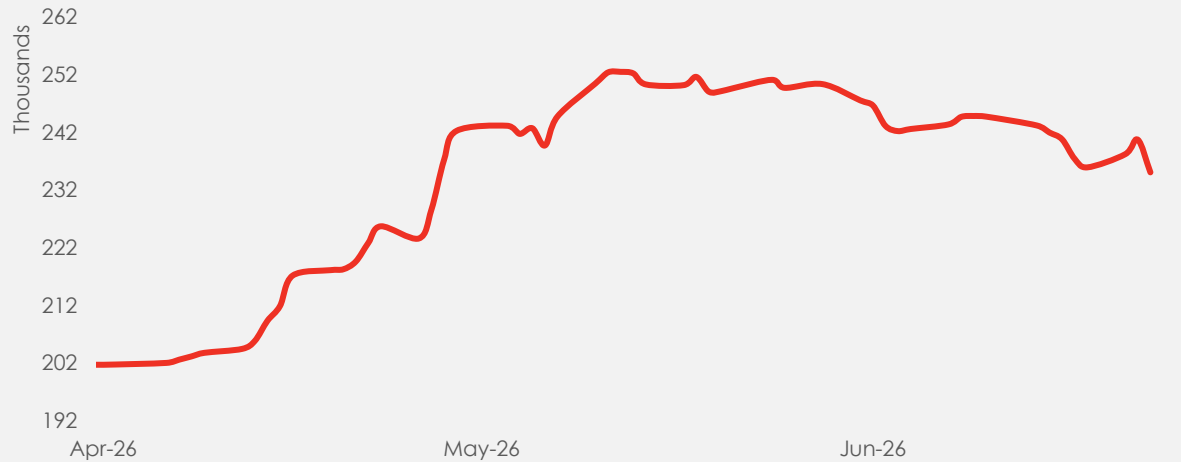
Top Five Traded Value

WAPCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
WAPCO	317.40	2,248,134,668.40
ZENITHBANK	115.00	2,128,702,055.95
ARADEL	1,575.00	2,096,039,925.00
MTNN	830.00	1,986,660,735.90
GTCO	130.00	1,925,106,035.45

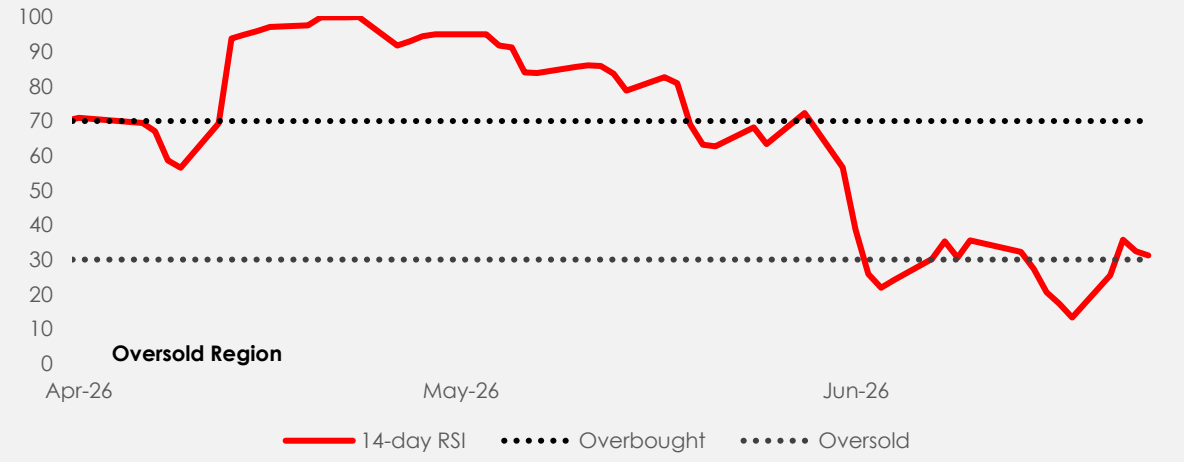
NGX ASI Performance Indicators

Nigerian Exchange All-Share Index (NGX)
 NGX-ASI down by 0.74% to settle at 233,580.83 points



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX



Global Equities Market

US equities on Thursday abruptly gave up opening gains to turn negative, as a post-earnings jump in Micron was countered by a sharp decline in Apple

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,397.77	(0.21%)	(1.37%)	8.07%
Dow Jones	52,100.26	(0.17%)	1.04%	8.40%
Nasdaq	25,610.65	(0.53%)	(3.42%)	10.19%
FTSE 100	10,526.08	0.60%	1.57%	5.99%
NIKKEI	72,366.34	4.61%	1.57%	43.76%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	442.11	(0.39%)	27.87%
Egypt	51,443.07	(0.52%)	22.98%
Ghana	14,841.24	0.37%	69.18%
Morocco	405.36	(0.01%)	(4.87%)
MSCI FM	1,598.86	0.10%	9.52%
South Africa	111,465.92	1.49%	(3.77%)
Tunisia	19,516.46	1.89%	45.10%
Nigeria (NGX)	233,580.83	(0.64%)	50.10%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	(0.82%)	(1.79%)
UK-10Y	4.7	(0.07%)	(3.17%)
JP-10Y	2.6	(1.39%)	(0.68%)
DE-10Y	2.8	2.39%	(4.50%)

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	0.27%	(0.24%)	(2.08%)
EUR/USD	1.14	0.15%	(0.87%)	(3.78%)
JPY/USD	0.62	(0.01%)	(0.30%)	(3.15%)
CNY/USD	0.15	0.20%	(0.41%)	2.87%

Key:

YTD – Year to Date change

United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com