

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in DANGCEM (-10.00%) and BUACEMENT (-10.00%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 2.35% to settle at 235,074.54 points. Year to date returns fell to settle at 51.06%, while market capitalisation also fell by 2.35% to close at N150.85tn (\$110.06bn). Activity level in the market declined with the total value and volume of stocks traded falling by 46.81% and 13.60% to settle at N20.93bn and 488.08mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Sixteen (16) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
SKYAVN	155.75	171.20	9.92%
INTENEGINS	6.11	6.70	9.66%
TANTALIZER	4.30	4.60	6.98%
OMATEK	1.93	2.04	5.70%
AIICO	4.05	4.26	5.19%

Top Five Losers

The top Five (5) losers out of Thirty-Eight (38) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
BUACEMENT	378.00	340.20	(10.00%)
DANGCEM	1,070.00	963.00	(10.00%)
GEREGU	1,019.30	917.40	(10.00%)
CUSTODIAN	81.25	73.15	(9.97%)
ACADEMY	8.10	7.30	(9.88%)

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	235,074.54	(2.35%)	51.06%
Mkt. Cap (N'bn)	150,846.55	(2.35%)	51.79%
Mkt. Cap (\$'mn)	110,055.77	(2.35%)	59.00%
Value (N'mn)	20,926.68	(46.81%)	N/A
Value (\$'mn)	15.27	(46.81%)	
Volume (units 'mn)	488.08	(13.60%)	
Deals	46,239.00	(6.08%)	
Market Breadth	0.4x	N/A	

Top Five Traded Volume

FIRSTHOLDCO recorded the highest traded volume.

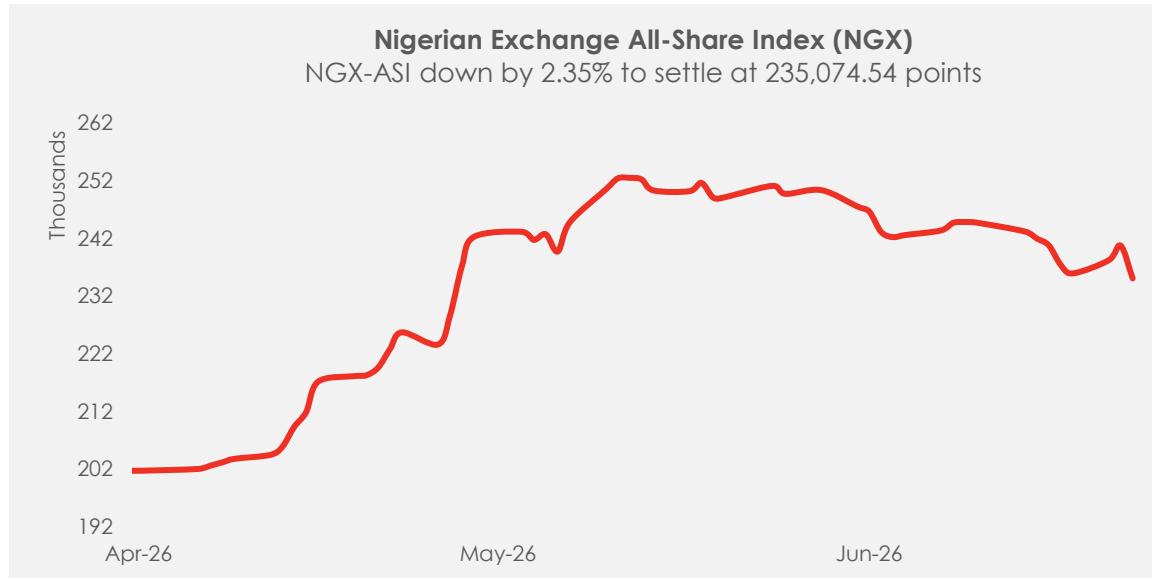
Symbol	Closing Price (N)	Daily Volume (Units)
FIRSTHOLDCO	61.10	57,387,959.00
CHAMS	4.02	42,301,695.00
ACCESSCORP	23.00	36,076,112.00
LINKASSURE	1.50	32,035,343.00
STERLINGNG	7.80	29,391,812.00

Top Five Traded Value

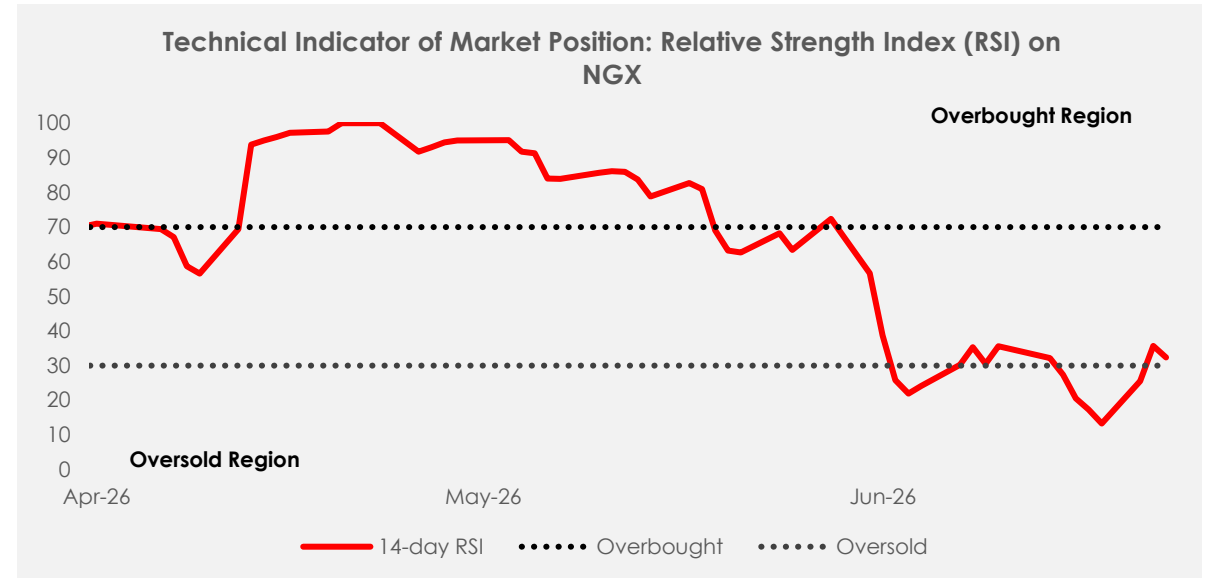
GEREGU recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GEREGU	917.40	3,672,075,145.20
FIRSTHOLDCO	61.10	3,515,583,582.85
MTNN	830.00	1,869,010,414.30
ZENITHBANK	114.50	1,529,928,570.25
GTCO	129.80	1,377,925,176.90

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equities traded mostly higher on Wednesday as investors continued to digest the recent decline in oil prices and easing geopolitical tensions in the Middle East.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,413.08	0.65%	(1.17%)	8.29%
Dow Jones	52,188.04	1.01%	1.21%	8.58%
Nasdaq	25,746.12	0.62%	(2.91%)	10.77%
FTSE 100	10,463.16	0.33%	0.97%	5.35%
NIKKEI	69,174.97	(0.88%)	(2.91%)	37.42%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	442.11	(0.39%)	27.87%
Egypt	51,710.90	(0.11%)	23.62%
Ghana	14,787.00	(0.54%)	68.56%
Morocco	405.42	(1.11%)	(4.86%)
MSCI FM	1,597.23	0.11%	9.41%
South Africa	109,828.87	(1.62%)	(5.18%)
Tunisia	19,153.71	1.18%	42.41%
Nigeria (NGX)	235,074.54	(2.35%)	51.06%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	(1.96%)	(0.98%)
UK-10Y	4.7	(1.40%)	(3.11%)
JP-10Y	2.7	(0.56%)	0.72%
DE-10Y	2.8	(2.04%)	(6.74%)

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	(0.30%)	(0.51%)	(2.34%)
EUR/USD	1.14	(0.26%)	(1.01%)	(3.93%)
JPY/USD	0.62	(0.09%)	(0.30%)	(3.15%)
CNY/USD	0.15	(0.34%)	(0.61%)	2.66%

Key:

YTD – Year to Date change

United Capital

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