

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in AIRTELAFRI (+10.00%) and GTCO (+1.49%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 1.07% to settle at 240,743.19 points. Year to date returns rose to settle at 54.71%, while market capitalisation also rose by 1.08% to close at N154.48tn (\$112.71bn). Activity level in the market improved with the total value and volume of stocks traded rising by 7.82% and 18.72% to settle at N39.35bn and 564.91mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty-Three (33) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
GUINEAINS	1.00	1.10	10.00%
AIRTELAFRI	3,962.60	4,358.80	10.00%
INTENEGINS	5.56	6.11	9.89%
TRIPPLEG	3.36	3.69	9.82%
CORNERST	6.15	6.75	9.76%

Top Five Losers

The top Five (5) losers out of Twenty-Two (22) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
REDSTAREX	27.60	24.85	(9.96%)
PREMPAIRTS	33.75	30.40	(9.93%)
TRANSEXPR	4.48	4.04	(9.82%)
ROYALEX	1.60	1.45	(9.38%)
ABBEYBDS	9.15	8.30	(9.29%)

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	240,743.19	1.07%	54.71%
Mkt. Cap (N'bn)	154,484.10	1.08%	55.45%
Mkt. Cap (\$'mn)	112,709.69	0.97%	62.84%
Value (N'mn)	39,345.49	7.82%	N/A
Value (\$'mn)	28.71	7.70%	
Volume (units 'mn)	564.91	18.72%	
Deals	49,230.00	(22.55%)	
Market Breadth	1.5x	N/A	

Top Five Traded Volume

FIDELITYBK recorded the highest traded volume.

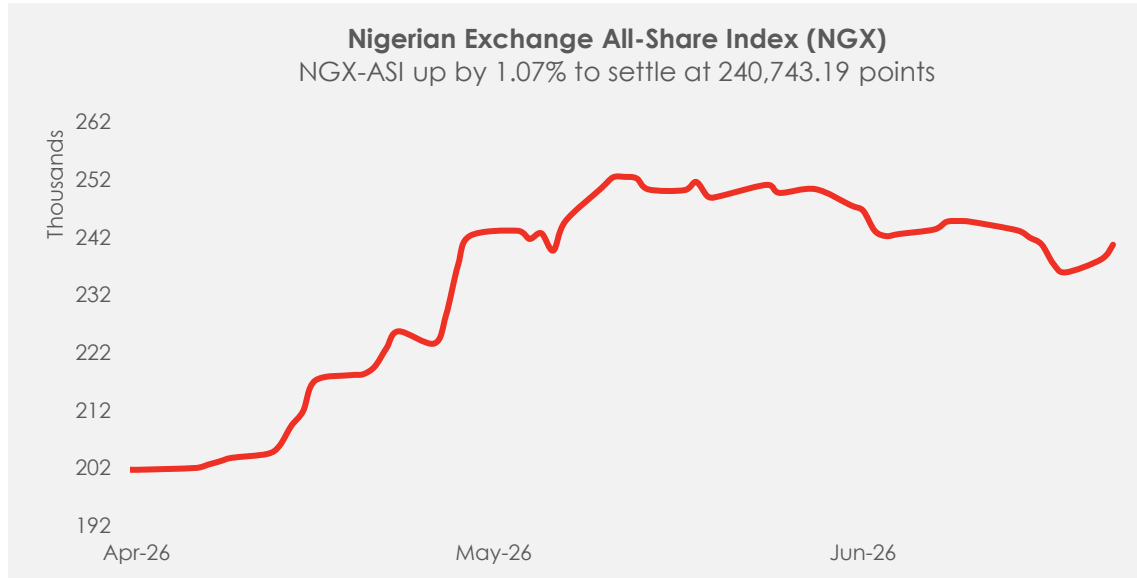
Symbol	Closing Price (N)	Daily Volume (Units)
FIDELITYBK	18.15	59,372,099.00
ZENITHBANK	117.90	49,530,580.00
DANGSUGAR	71.15	43,118,447.00
CHAMS	3.96	39,510,073.00
ACCESSCORP	23.00	30,707,151.00

Top Five Traded Value

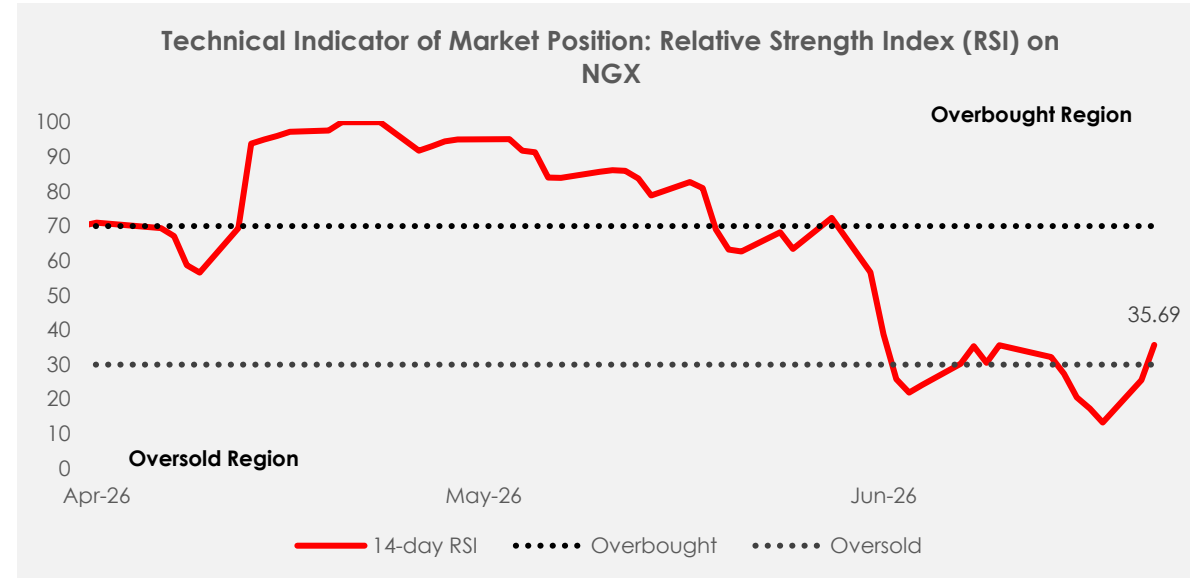
MTNN recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
MTNN	830.00	8,024,712,058.60
ZENITHBANK	117.90	5,859,713,546.15
ARADEL	1,750.00	3,805,259,929.60
DANGSUGAR	71.15	3,124,938,102.80
SEPLAT	11,363.90	2,466,733,478.40

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equities traded lower on Tuesday as a steep sell-off in the technology sector was seen in the US dragging major indices down.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,407.77	(1.54%)	(1.24%)	8.21%
Dow Jones	51,678.40	(0.12%)	0.22%	7.52%
Nasdaq	25,801.66	(2.70%)	(2.70%)	11.01%
FTSE 100	10,453.50	0.34%	0.87%	5.26%
NIKKEI	69,788.38	(3.55%)	(2.05%)	38.64%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	445.31	0.55%	28.80%
Egypt	51,769.74	(1.55%)	23.77%
Ghana	14,750.69	(0.13%)	68.14%
Morocco	409.96	(0.30%)	(3.79%)
MSCI FM	1,595.58	(0.37%)	9.30%
South Africa	111,817.22	(0.78%)	(3.46%)
Tunisia	18,925.90	1.01%	40.71%
Nigeria (NGX)	240,743.19	1.07%	54.71%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.5	(0.93%)	0.24%
UK-10Y	4.8	(0.91%)	(1.70%)
JP-10Y	2.7	0.56%	1.62%
DE-10Y	2.9	(1.27%)	(2.49%)

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	(0.45%)	(0.22%)	(2.06%)
EUR/USD	1.14	(0.53%)	(0.73%)	(3.65%)
JPY/USD	0.62	(0.28%)	(0.15%)	(3.01%)
CNY/USD	0.15	(0.20%)	(0.27%)	3.01%

Key:

YTD – Year to Date change

United Capital

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