

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in MTNN (+3.75%) and ZENITHBANK (+7.09%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.96% to settle at 238,203.11 points. Year to date returns rose to settle at 53.07%, while market capitalisation also rose by 1.00% to close at N152.83tn (\$111.52bn). Activity level in the market improved with the total value and volume of stocks traded rising by 47.86% and 8.05% to settle at N36.49bn and 475.82mn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Seventeen (17) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
FIRSTHOLDCO	55.00	60.50	10.00%
GTCO	115.55	127.10	10.00%
INTENEGINS	5.06	5.56	9.88%
MCNICHOLS	6.80	7.45	9.56%
ZENITHBANK	110.00	117.80	7.09%

### Top Five Losers

The top Five (5) losers out of Thirty-Five (35) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ZICHIS	26.00	23.40	(10.00%)
CONHALLPLC	7.14	6.43	(9.94%)
ETERNA	30.80	27.75	(9.90%)
DEAPCAP	4.89	4.41	(9.82%)
AUSTINLAZ	3.90	3.52	(9.74%)

### NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	238,203.11	0.96%	53.07%
Mkt. Cap (N'bn)	152,834.78	1.00%	53.79%
Mkt. Cap (\$'mn)	111,521.15	1.00%	61.12%
Value (N'mn)	36,492.78	47.86%	N/A
Value (\$'mn)	26.63	47.86%	
Volume (units 'mn)	475.82	8.05%	
Deals	63,567.00	26.44%	
Market Breadth	0.5x	N/A	

### Top Five Traded Volume

FIDELITYBK recorded the highest traded volume.

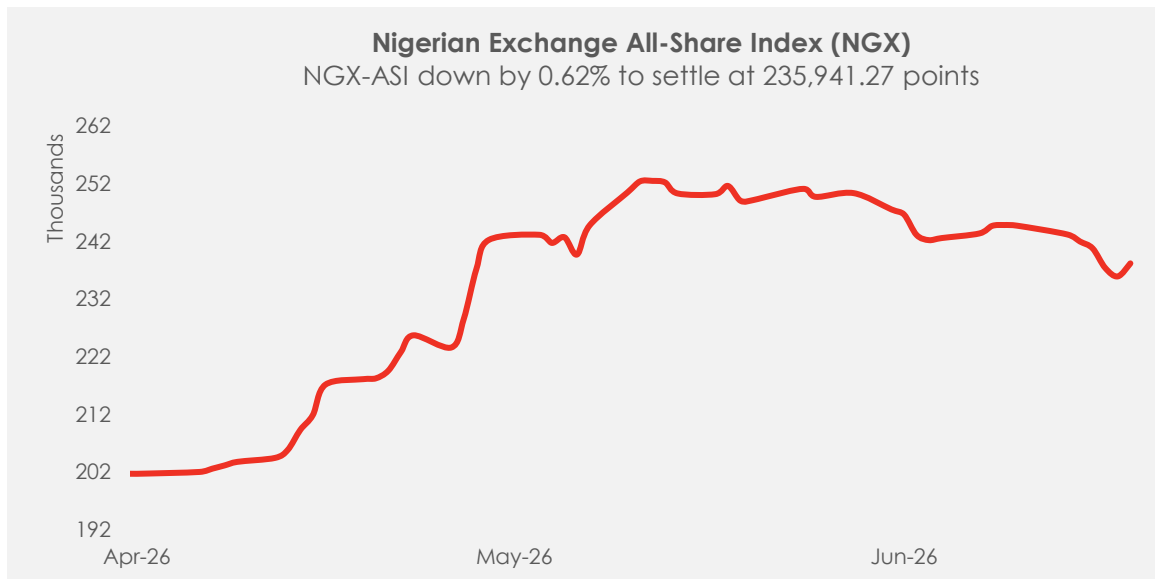
Symbol	Closing Price (N)	Daily Volume (Units)
FIDELITYBK	17.90	48,753,857.00
UBA	40.05	42,892,068.00
ACCESSCORP	22.80	39,425,753.00
ZENITHBANK	117.80	30,045,352.00
STERLINGNG	7.75	29,047,175.00

### Top Five Traded Value

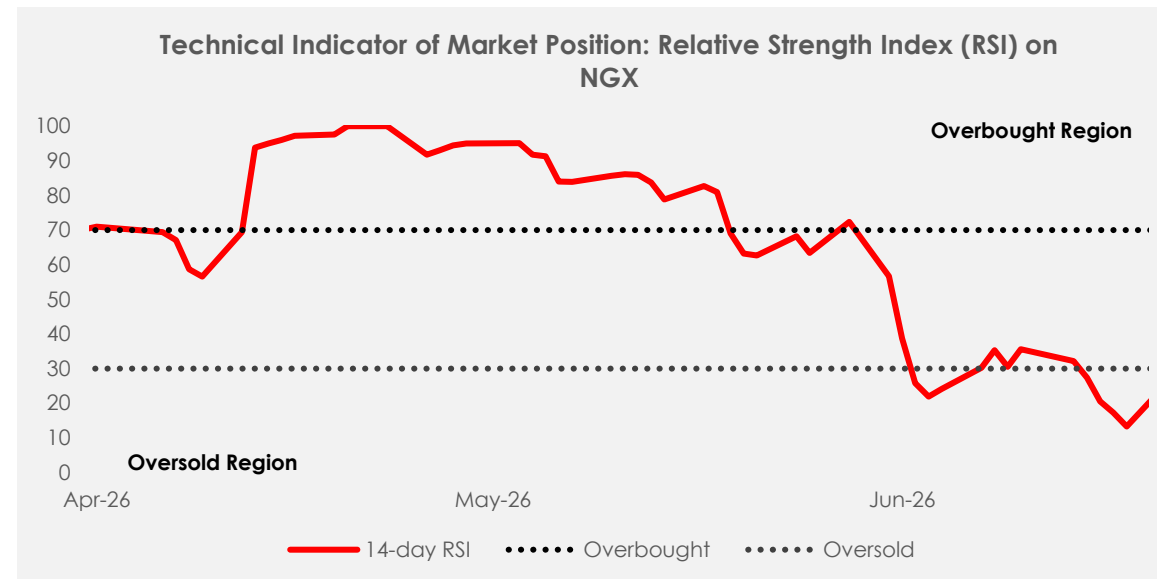
MTNN recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
MTNN	830.00	16,636,519,241.70
ZENITHBANK	117.80	3,455,755,586.10
ARADEL	1,750.00	2,931,513,115.30
GTCO	127.10	2,017,645,899.45
UBA	40.05	1,715,015,917.00

NGX ASI Performance Indicators



Relative Strength Index (RSI)



### Global Equities Market

Global equities traded mostly higher on Monday as investor sentiment improved following easing geopolitical concerns and growing optimism around the global economic outlook.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,523.77	0.31%	0.31%	9.91%
Dow Jones	51,741.60	0.34%	0.34%	7.65%
Nasdaq	26,517.10	0.00%	0.00%	14.09%
FTSE 100	10,417.93	0.53%	0.53%	4.90%
NIKKEI	72,353.96	1.55%	1.55%	43.73%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	442.87	0.96%	28.09%
Egypt	52,585.72	(0.07%)	25.72%
Ghana	14,769.27	0.42%	68.35%
Morocco	411.21	0.16%	(3.50%)
MSCI FM	1,601.51	0.77%	9.71%
South Africa	112,693.41	(2.00%)	(2.71%)
Tunisia	18,737.49	0.87%	39.31%
Nigeria (NGX)	238,203.11	0.96%	53.07%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.5	1.18%	1.18%
UK-10Y	4.8	(0.80%)	(0.80%)
JP-10Y	2.7	1.06%	1.06%
DE-10Y	2.9	(1.24%)	(1.24%)

### Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	0.23%	0.23%	(1.62%)
EUR/USD	1.14	(0.19%)	(0.19%)	(3.13%)
JPY/USD	0.62	0.12%	0.12%	(2.74%)
CNY/USD	0.15	(0.07%)	(0.07%)	3.22%

#### Key:

YTD – Year to Date change

# United Capital

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