

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in GTCO (-0.97%) and FIRSHOLDCO (-9.84%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.62% to settle at 235,941.27 points. Year to date returns fell to settle at 51.62%, while market capitalisation also fell by 0.62% to close at N151.33tn (\$111.00bn). Activity level in the market declined with the total value and volume of stocks traded falling by 78.88% and 36.33% to settle at N24.68bn and 440.36mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-One (21) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
DEAPCAP	4.45	4.89	9.89%
RTBRISCOE	11.95	13.10	9.62%
INTENEGINS	4.71	5.06	7.43%
JAIZBANK	8.40	9.00	7.14%
LIVINGTRUST	3.80	4.00	5.26%

Top Five Losers

The top Five (5) losers out of Thirty (30) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NAHCO	165.00	148.50	(10.00%)
ROYALEX	1.70	1.53	(10.00%)
GTCO	128.35	115.55	(9.97%)
FIRSHOLDCO	61.00	55.00	(9.84%)
NEIMETH	9.90	8.95	(9.60%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.62% to close at 235,941.27 points.

Headline	Value	1 Day Change	YTD
NGX ASI	235,941.27	(0.62%)	51.62%
Mkt. Cap (N'bn)	151,327.37	(0.62%)	15.09%
Mkt. Cap (\$'mn)	111,000.78	(0.62%)	22.50%
Value (N'mn)	24,680.34	(78.88%)	N/A
Value (\$'mn)	18.10	(78.88%)	
Volume (units 'mn)	440.36	(36.33%)	
Deals	50,273.00	0.50%	
Market Breadth	0.7x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

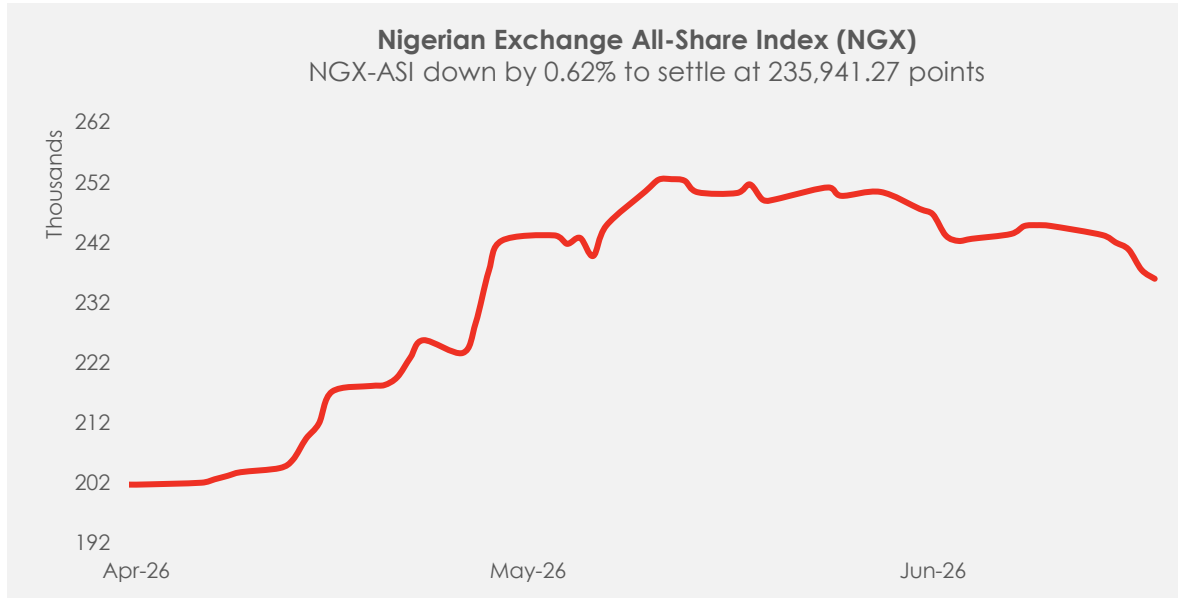
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	22.80	64,974,006.00
ZENITHBANK	110.00	35,173,389.00
STERLINGNG	7.75	28,438,609.00
UBA	39.50	16,333,925.00
GTCO	115.55	14,012,774.00

Top Five Traded Value

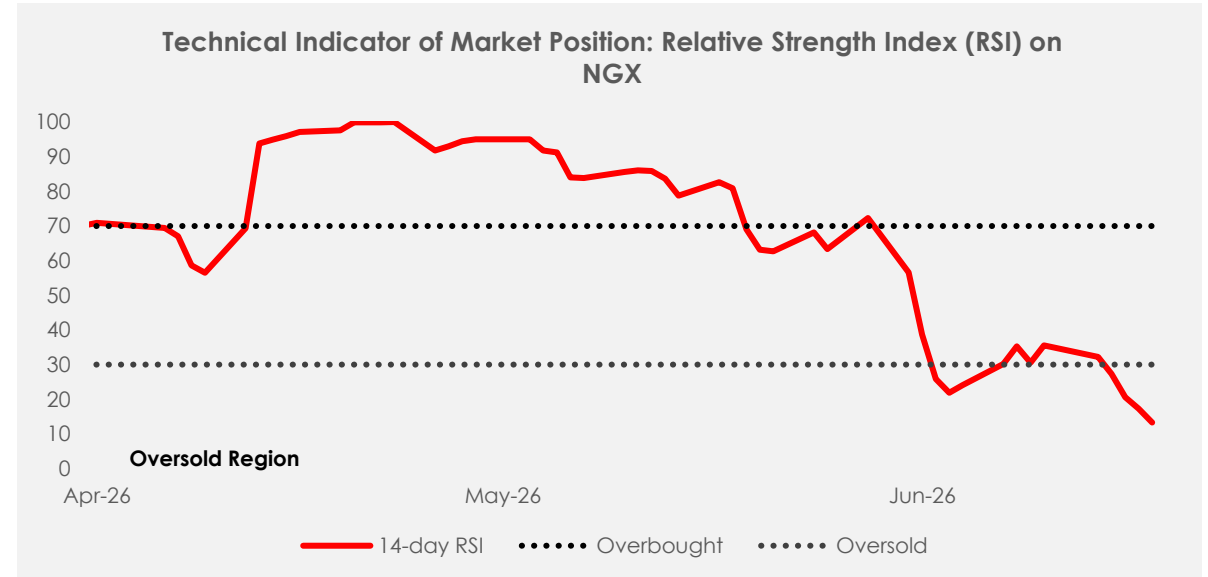
MTNN recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
MTNN	800.00	4,635,074,127.80
ZENITHBANK	110.00	3,936,203,010.80
ARADEL	1,750.00	3,898,837,566.90
GTCO	115.55	1,761,131,566.35
ACCESSCORP	22.80	1,491,563,162.35

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US equities were higher after the close on Friday, as gains in the Technology, Consumer Services and Industrials sectors led shares higher.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,500.58	1.08%	0.93%	9.57%
Dow Jones	51,564.70	0.14%	0.71%	7.28%
Nasdaq	26,517.93	1.91%	2.43%	14.09%
FTSE 100	10,363.04	(0.35%)	(1.04%)	4.35%
NIKKEI	71,250.06	0.28%	7.92%	41.54%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	438.68	0.50%	26.88%
Egypt	52,622.00	0.00%	25.80%
Ghana	14,708.07	1.81%	67.66%
Morocco	410.56	0.07%	(3.65%)
MSCI FM	1,589.20	(0.14%)	8.86%
South Africa	114,997.71	(0.23%)	(0.72%)
Tunisia	18,576.00	0.86%	38.11%
Nigeria (NGX)	235,941.27	(0.62%)	51.62%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	(0.26%)	(0.81%)
UK-10Y	4.8	1.72%	0.06%
JP-10Y	2.6	0.91%	0.15%
DE-10Y	3.0	2.08%	3.32%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	0.16%	(1.34%)	(1.84%)
EUR/USD	1.15	0.07%	(0.89%)	(2.94%)
JPY/USD	0.62	0.07%	(0.65%)	(2.86%)
CNY/USD	0.15	0.00%	(0.14%)	3.29%

Key:

YTD – Year to Date change

United Capital

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