

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in DANGCEM (-3.60%) and GTCO (-0.50%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 1.41% to settle at 237,404.92 points. Year to date returns fell to settle at 52.56%, while market capitalisation also fell by 1.41% to close at N152.27tn (\$111.95bn). Activity level in the market improved with the total value and volume of stocks traded rising by 192.28% and 4.33% to settle at N116.85bn and 691.64mn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Thirteen (13) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
LEGENDINT	5.25	5.75	9.52%
NPFMCRFBK	4.90	5.35	9.18%
TRANSCORP	41.00	44.00	7.32%
NEIMETH	9.25	9.90	7.03%
DAARCOMM	1.70	1.79	5.29%

### Top Five Losers

The top Five (5) losers out of Forty (40) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
AFRIPRUD	13.00	11.70	(10.00%)
CADBURY	69.00	62.10	(10.00%)
TRIPPLEG	4.00	3.60	(10.00%)
JOHNHOLT	13.60	12.25	(9.93%)
MCNICHOLS	7.50	6.80	(9.33%)

### NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.49% to close at 240,802.72 points.

Headline	Value	1 Day Change	YTD
NGX ASI	237,404.92	(1.41%)	52.56%
Mkt. Cap (N'bn)	152,266.13	(1.41%)	53.22%
Mkt. Cap (\$'mn)	111,954.42	(1.41%)	61.75%
Value (N'mn)	116,848.36	192.28%	N/A
Value (\$'mn)	85.91	192.28%	
Volume (units 'mn)	691.64	4.33%	
Deals	50,025.00	(2.19%)	
Market Breadth	0.3x	N/A	

### Top Five Traded Volume

FIRSTHOLDCO recorded the highest traded volume.

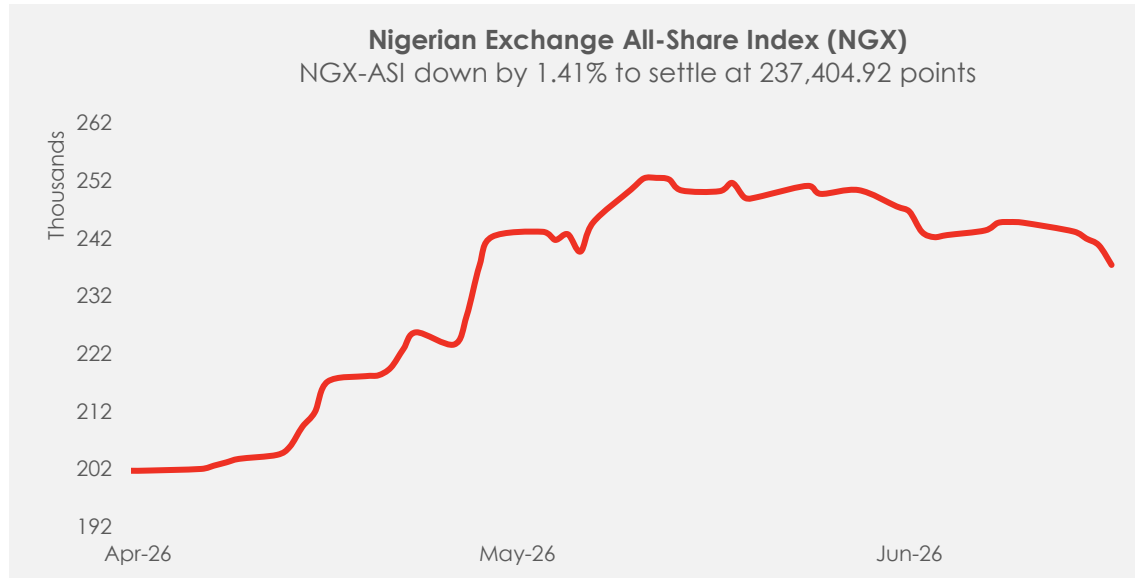
Symbol	Closing Price (N)	Daily Volume (Units)
FIRSTHOLDCO	61.00	115,835,637.00
ACCESSCORP	23.00	109,645,735.00
DANGCEM	1,070.00	71,473,245.00
JAPAULGOLD	3.14	25,958,089.00
FCMB	10.90	25,887,159.00

### Top Five Traded Value

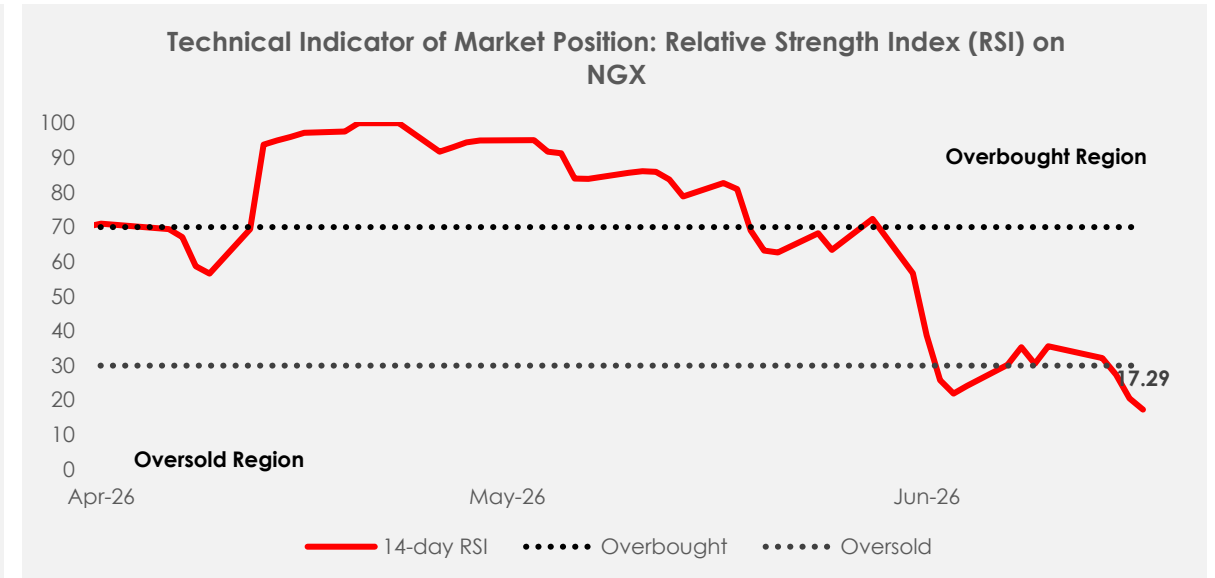
DANGCEM recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
DANGCEM	1,070.00	83,394,037,741.30
FIRSTHOLDCO	61.00	7,064,571,120.10
MTNN	800.00	6,078,927,823.40
GTCO	128.35	3,182,931,573.70
ZENITHBANK	115.50	2,771,666,521.70

NGX ASI Performance Indicators



Relative Strength Index (RSI)



**Global Equities Market**

US equities traded mostly lower on Thursday as investors continued to evaluate the impact of the emerging US-Iran peace deal, falling oil prices, and prospects for global monetary policy

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,493.85	(0.08%)	0.84%	9.47%
Dow Jones	51,758.22	(0.66%)	1.09%	7.69%
Nasdaq	26,321.68	0.10%	1.67%	13.25%
FTSE 100	10,398.50	(0.87%)	(0.70%)	4.70%
NIKKEI	71,053.49	1.65%	7.62%	41.15%

**Pan African Equities Market (ASI)**

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	436.61	0.25%	26.28%
Egypt	52,621.84	0.00%	25.80%
Ghana	14,447.00	(1.12%)	64.68%
Morocco	410.28	(2.40%)	(3.72%)
MSCI FM	1,590.56	0.03%	8.96%
South Africa	115,260.85	(0.67%)	(0.49%)
Tunisia	18,417.53	0.45%	36.93%
Nigeria (NGX)	237,404.92	(1.41%)	52.56%

Sources: United Capital Research and Various Sources

**Global Fixed Income Market**

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	(0.09%)	(1.43%)
UK-10Y	4.8	(0.13%)	(1.75%)
JP-10Y	2.6	0.23%	(1.06%)
DE-10Y	2.9	3.49%	1.27%

**Global Currency Market**

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	(1.11%)	(1.22%)	(1.71%)
EUR/USD	1.15	(0.97%)	(0.78%)	(2.84%)
JPY/USD	0.62	(0.40%)	(0.39%)	(2.61%)
CNY/USD	0.15	(0.20%)	(0.14%)	3.29%

**Key:**

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

#### Research

[research@unitedcapitalplcgroup.com](mailto:research@unitedcapitalplcgroup.com)

#### Securities Trading

[securities@unitedcapitalplcgroup.com](mailto:securities@unitedcapitalplcgroup.com)

#### Asset Management

[Assetmanagement@unitedcapitalplcgroup.com](mailto:Assetmanagement@unitedcapitalplcgroup.com)

#### Trustees

[Trustees@unitedcapitalplcgroup.com](mailto:Trustees@unitedcapitalplcgroup.com)

#### Investment Banking

[InvestmentBanking@unitedcapitalplcgroup.com](mailto:InvestmentBanking@unitedcapitalplcgroup.com)

#### Wealth Management

[WealthManagement@unitedcapitalplcgroup.com](mailto:WealthManagement@unitedcapitalplcgroup.com)