

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in ACCESSCORP (-1.88%) and ZENITHBANK (-0.83%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.49% to settle at 240,802.72 points. Year to date returns fell to settle at 54.74%, while market capitalisation also fell by 0.49% to close at N154.45tn (\$113.80bn). Activity level in the market improved with the total value and volume of stocks traded rising by 8.51% and 23.79% to settle at N39.98bn and 662.96mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirteen (13) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NEIMETH	8.45	9.25	9.47%
CORNERST	5.40	5.90	9.26%
VFDGROUP	10.05	10.85	7.96%
MCNICHOLS	7.00	7.50	7.14%
SUNUASSUR	3.58	3.72	3.91%

Top Five Losers

The top Five (5) losers out of Fifty (50) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
GEREGU	1,132.50	1,019.30	(10.00%)
OKOMUOIL	1,575.00	1,418.00	(9.97%)
REDSTAREX	30.65	27.60	(9.95%)
CONHALLPLC	8.68	7.82	(9.91%)
INTENEGINS	5.76	5.19	(9.90%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.49% to close at 240,802.72 points.

Headline	Value	1 Day Change	YTD
NGX ASI	240,802.72	(0.49%)	54.74%
Mkt. Cap (N'bn)	154,445.40	(0.49%)	55.41%
Mkt. Cap (\$'mn)	113,798.69	(0.49%)	64.41%
Value (N'mn)	39,978.84	8.51%	N/A
Value (\$'mn)	29.46	8.51%	
Volume (units 'mn)	662.96	23.79%	
Deals	51,143.00	(7.22%)	
Market Breadth	0.3x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

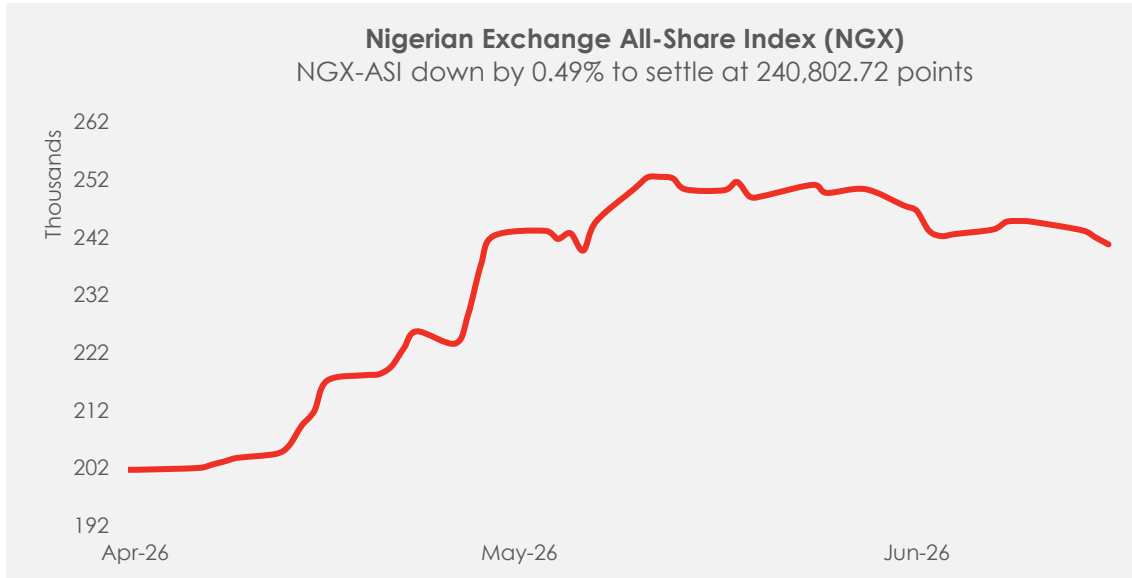
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	23.50	130,263,800.00
JAIZBANK	8.80	114,921,550.00
STERLINGNG	7.80	31,102,685.00
INTBREW	11.00	22,058,839.00
LINKASSURE	1.60	17,015,540.00

Top Five Traded Value

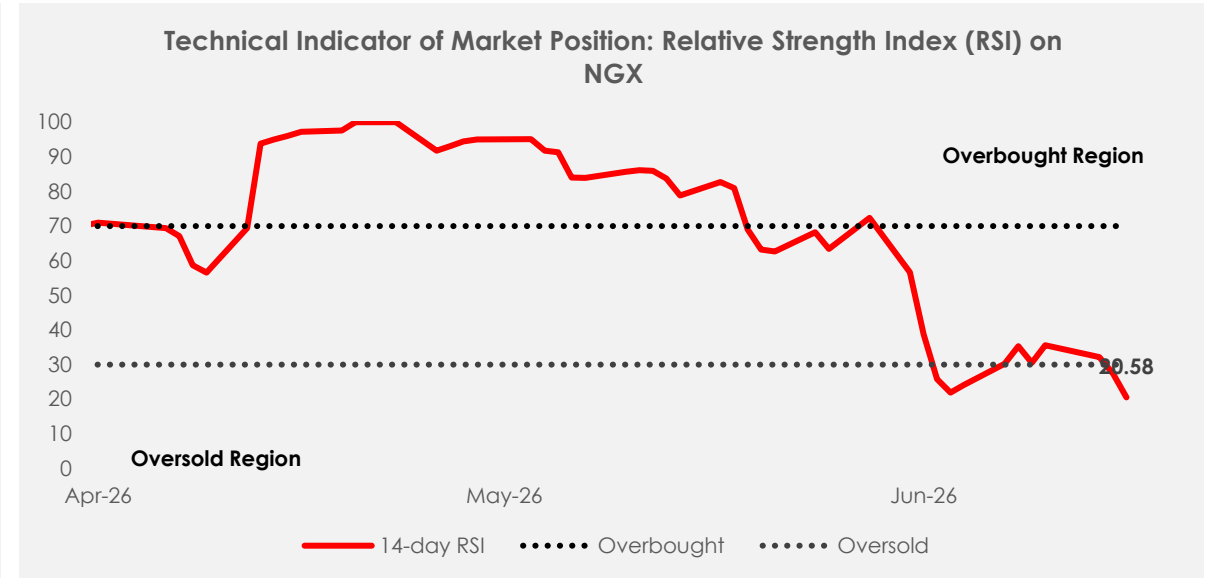
MTNN recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
MTNN	800.00	8,188,986,743.50
ARADEL	1,670.00	6,787,980,030.30
GEREGU	1,019.30	4,896,825,245.80
ACCESSCORP	23.50	3,071,977,068.05
GTCO	129.00	1,938,548,475.20

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equities traded mostly lower on Wednesday as investors continued to assess the implications of the emerging US-Iran peace agreement, falling oil prices, and the outlook for global monetary policy.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,499.61	(0.16%)	0.92%	9.56%
Dow Jones	52,101.02	0.19%	1.76%	8.40%
Nasdaq	26,295.90	(0.30%)	1.57%	13.14%
FTSE 100	10,490.23	(0.04%)	0.18%	5.63%
NIKKEI	69,902.25	0.72%	5.88%	38.86%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	436.51	0.23%	26.25%
Egypt	52,621.84	1.10%	25.80%
Ghana	14,611.00	(0.20%)	66.55%
Morocco	420.38	0.00%	(1.35%)
MSCI FM	1,590.02	(0.08%)	8.92%
South Africa	116,037.51	0.42%	0.18%
Tunisia	18,335.37	(0.51%)	36.32%
Nigeria (NGX)	240,802.72	(0.49%)	54.74%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	(0.07%)	(1.34%)
UK-10Y	4.8	(0.52%)	(1.62%)
JP-10Y	2.6	(1.47%)	(1.29%)
DE-10Y	2.8	(0.07%)	(2.15%)

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.25%)	(0.10%)	(0.61%)
EUR/USD	1.16	(0.16%)	0.20%	(1.88%)
JPY/USD	0.62	0.15%	0.00%	(2.22%)
CNY/USD	0.15	0.00%	0.07%	3.50%

Key:

YTD – Year to Date change

United Capital

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