

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in ZENITHBANK (-2.83%) and ACCESSCORP (-1.84%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.50% to settle at 241,984.80 points. Year to date returns fell to settle at 55.50%, while market capitalisation also fell by 0.50% to close at N155.20tn (\$114.43bn). Activity level in the market was mixed with the total value of stocks traded rising by 17.19% to settle at N36.84bn. Meanwhile, the total volume of stocks traded fell by 5.89% to settle at 535.53mn units.

### Top Five Gainers

The top Five (5) gainers out of Nineteen (19) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CONOIL	194.00	213.00	9.79%
PRESTIGE	1.43	1.57	9.79%
NEIMETH	7.70	8.45	9.74%
ETRANZACT	14.90	16.30	9.40%
CORNERST	4.95	5.40	9.09%

### Top Five Losers

The top Five (5) losers out of Thirty-Seven (37) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
INTENEGINS	6.40	5.76	(10.00%)
VITAFOAM	210.00	189.00	(10.00%)
AUSTINLAZ	4.33	3.90	(9.93%)
SUNUASSUR	3.97	3.58	(9.82%)
SOVRENINS	2.51	2.30	(8.37%)

### NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.50% to close at 241,984.80 points.

Headline	Value	1 Day Change	YTD
NGX ASI	241,984.80	(0.50%)	55.50%
Mkt. Cap (N'bn)	155,203.55	(0.50%)	56.18%
Mkt. Cap (\$'mn)	114,434.08	(0.50%)	65.33%
Value (N'mn)	36,843.34	17.19%	N/A
Value (\$'mn)	27.17	17.19%	
Volume (units 'mn)	535.53	(5.89%)	
Deals	55,123.00	(29.01%)	
Market Breadth	0.5x	N/A	

### Top Five Traded Volume

STERLINGNG recorded the highest traded volume.

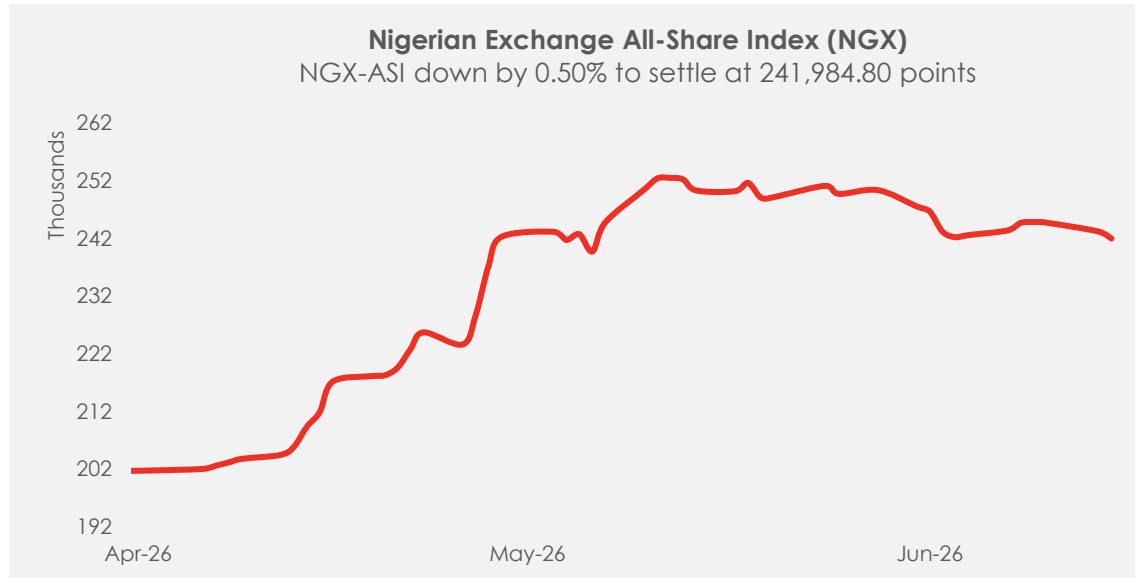
Symbol	Closing Price (N)	Daily Volume (Units)
STERLINGNG	7.80	100,900,446.00
UACN	185.00	49,371,071.00
ACCESSCORP	23.95	28,761,918.00
ZENITHBANK	120.00	24,937,480.00
GTCO	126.00	20,240,265.00

### Top Five Traded Value

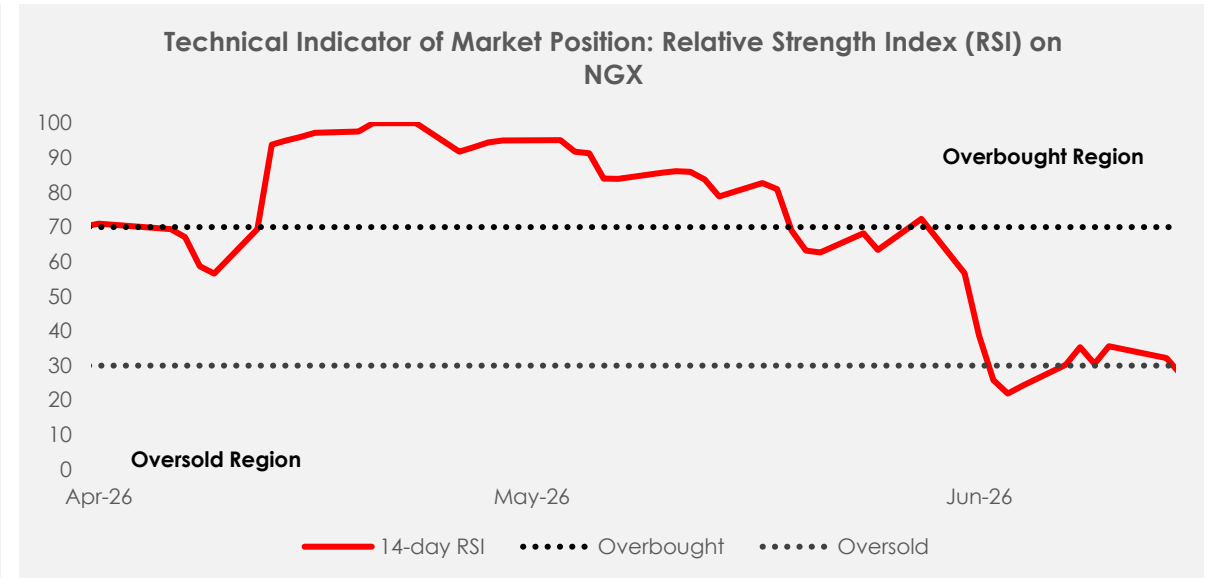
UACN recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
UACN	185.00	9,115,434,758.95
MTNN	800.00	4,786,958,959.60
SEPLAT	11,363.90	3,544,877,266.50
ZENITHBANK	120.00	3,009,197,624.65
GTCO	126.00	2,645,976,755.25

NGX ASI Performance Indicators



Relative Strength Index (RSI)



**Global Equities Market**

Global equities traded mixed on Tuesday as investors balanced improved risk sentiment from easing geopolitical tensions against continued rotation out of high-growth technology stocks.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,544.32	(0.13%)	1.52%	10.21%
Dow Jones	51,967.01	0.57%	1.49%	8.12%
Nasdaq	26,592.08	(0.34%)	2.72%	14.41%
FTSE 100	10,492.67	0.59%	0.20%	5.65%
NIKKEI	69,404.50	0.13%	5.13%	37.87%

**Pan African Equities Market (ASI)**

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	435.52	(0.24%)	25.96%
Egypt	52,047.15	(0.50%)	24.43%
Ghana	14,592.61	(0.06%)	66.34%
Morocco	420.38	0.16%	(1.35%)
MSCI FM	1,591.12	0.25%	8.99%
South Africa	115,556.19	2.51%	(0.24%)
Tunisia	18,429.32	(0.22%)	37.02%
Nigeria (NGX)	241,984.80	(0.50%)	55.50%

Sources: United Capital Research and Various Sources

**Global Fixed Income Market**

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	(0.63%)	(0.98%)
UK-10Y	4.8	(0.35%)	(0.55%)
JP-10Y	2.7	2.83%	0.42%
DE-10Y	2.8	(1.26%)	(2.08%)

**Global Currency Market**

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.10%	0.15%	(0.36%)
EUR/USD	1.16	0.13%	0.32%	(1.76%)
JPY/USD	0.62	(0.04%)	(0.11%)	(2.33%)
CNY/USD	0.15	0.00%	0.07%	3.50%

**Key:**

YTD – Year to Date change

# United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

## Research

[research@unitedcapitalplcgroup.com](mailto:research@unitedcapitalplcgroup.com)

## Securities Trading

[securities@unitedcapitalplcgroup.com](mailto:securities@unitedcapitalplcgroup.com)

## Asset Management

[Assetmanagement@unitedcapitalplcgroup.com](mailto:Assetmanagement@unitedcapitalplcgroup.com)

## Trustees

[Trustees@unitedcapitalplcgroup.com](mailto:Trustees@unitedcapitalplcgroup.com)

## Investment Banking

[InvestmentBanking@unitedcapitalplcgroup.com](mailto:InvestmentBanking@unitedcapitalplcgroup.com)

## Wealth Management

[WealthManagement@unitedcapitalplcgroup.com](mailto:WealthManagement@unitedcapitalplcgroup.com)