

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in ARADEL (-5.65%) and GTCO (-0.22%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.54% to settle at 244,422.34 points. Year to date returns fell to settle at 56.43%, while market capitalisation also fell by 0.54% to close at N156.13tn (\$114.48bn). Activity level in the market declined with the total value and volume of stocks traded falling by 40.47% and 66.93% to settle at N31.44bn and 569.07mn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Seventeen (17) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ROYALEX	1.50	1.65	10.00%
IKEJAHOTEL	43.15	47.45	9.97%
CONHALLPLC	8.25	9.04	9.58%
UPL	5.50	6.00	9.09%
MANSARD	12.60	13.70	8.73%

### Top Five Losers

The top Five (5) losers out of Forty-Seven (47) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
INTENEGINS	7.11	6.40	(9.99%)
ETRANZACT	16.55	14.90	(9.97%)
NEIMETH	8.55	7.70	(9.94%)
OANDO	53.00	47.80	(9.81%)
ABBEYBDS	11.40	10.30	(9.65%)

### NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.54% to close at 243,422.34 points.

Headline	Value	1 Day Change	YTD
NGX ASI	243,422.34	(0.54%)	56.43%
Mkt. Cap (N'bn)	156,125.56	(0.54%)	57.11%
Mkt. Cap (\$'mn)	114,476.24	(0.54%)	65.39%
Value (N'mn)	31,437.73	(40.47%)	N/A
Value (\$'mn)	23.05	(40.47%)	
Volume (units 'mn)	569.07	(66.93%)	
Deals	77,652.00	55.91%	
Market Breadth	0.4x	N/A	

### Top Five Traded Volume

STERLINGNG recorded the highest traded volume.

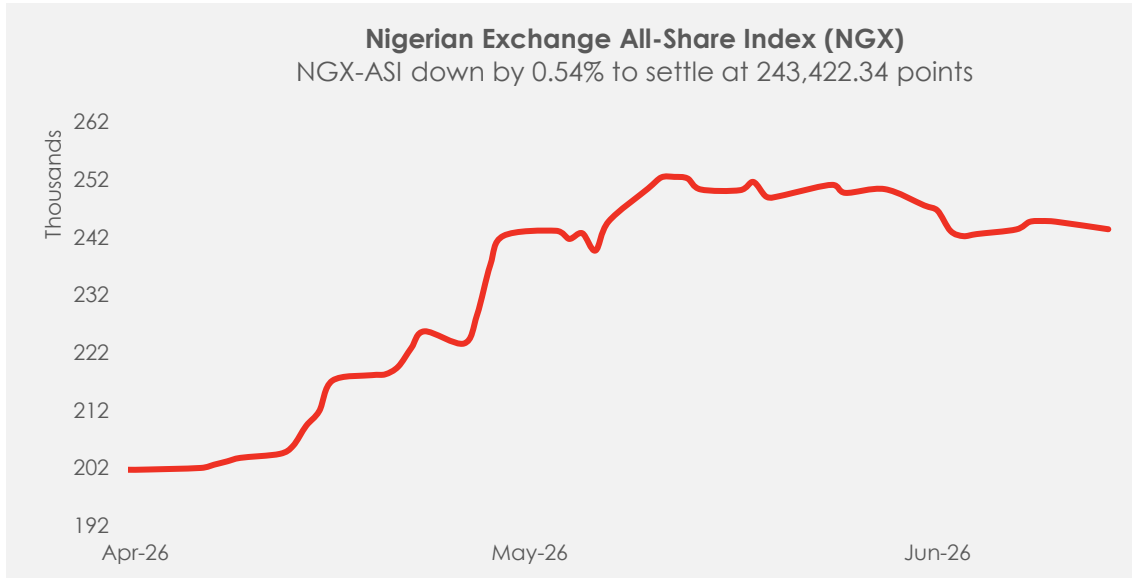
Symbol	Closing Price (N)	Daily Volume (Units)
STERLINGNG	7.70	112,173,239.00
NEIMETH	7.70	103,120,109.00
GTCO	135.65	53,910,081.00
FCMB	11.50	44,608,111.00
ACCESSCORP	24.40	28,839,887.00

### Top Five Traded Value

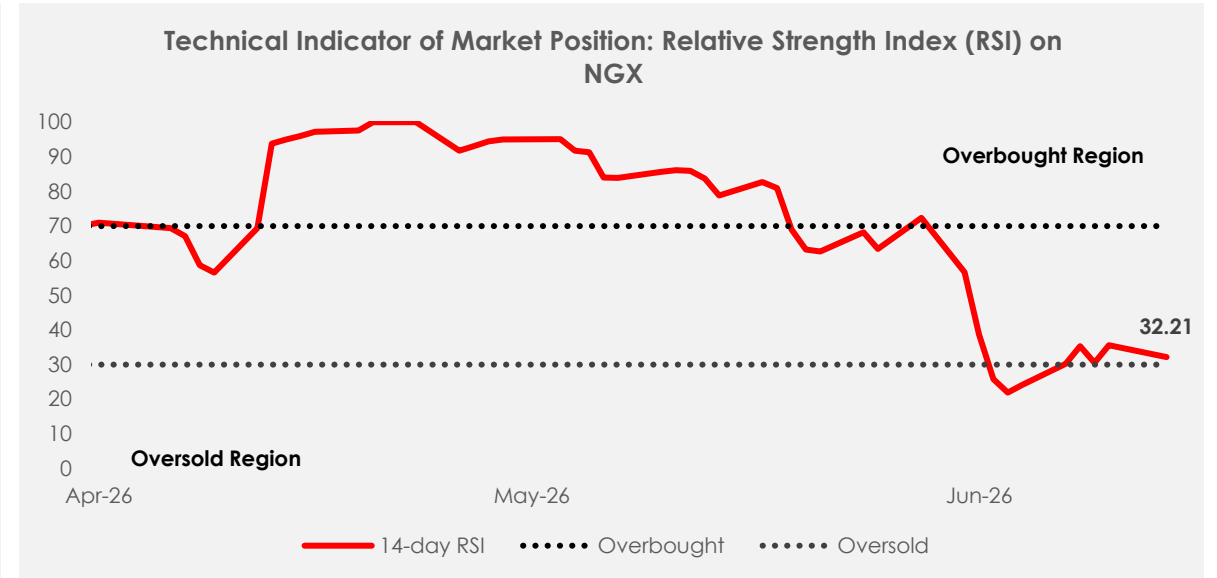
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,670.00	11,195,581,704.60
GTCO	135.65	7,316,539,029.45
ZENITHBANK	123.50	2,042,962,717.30
SEPLAT	11,363.90	1,700,426,715.20
MTNN	800.00	1,195,960,869.40

NGX ASI Performance Indicators



Relative Strength Index (RSI)



### Global Equities Market

Global equities opened mostly higher on Monday as investors welcomed signs of a diplomatic breakthrough in the Middle East, which eased concerns over energy supply disruptions and supported risk appetite.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,542.68	1.50%	1.50%	10.18%
Dow Jones	51,793.44	1.15%	1.15%	7.76%
Nasdaq	26,496.11	2.35%	2.35%	14.00%
FTSE 100	10,432.88	(0.37%)	(0.37%)	5.05%
NIKKEI	69,317.50	1.25%	4.99%	37.70%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was Bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	436.36	(0.05%)	26.21%
Egypt	52,306.66	0.60%	25.05%
Ghana	14,442.00	0.00%	64.62%
Morocco	419.69	4.65%	(1.51%)
MSCI FM	1,586.21	1.44%	8.66%
South Africa	115,866.06	2.79%	0.03%
Tunisia	18,394.19	(0.41%)	36.76%
Nigeria (NGX)	243,422.34	(0.54%)	56.43%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	0.34%	(0.94%)
UK-10Y	4.8	(0.71%)	(0.71%)
JP-10Y	2.6	(2.57%)	(2.57%)
DE-10Y	2.8	(1.94%)	(1.94%)

### Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.13%)	0.19%	(0.32%)
EUR/USD	1.16	0.03%	0.32%	(1.76%)
JPY/USD	0.62	(0.08%)	0.08%	(2.14%)
CNY/USD	0.15	0.07%	0.07%	3.50%

### Key:

YTD – Year to Date change

# United Capital

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