

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in ACCESSCORP (-1.20%) and UBA (-0.23%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.05% to settle at 244,738.74 points. Year to date returns fell to settle at 57.27%, while market capitalisation also fell by 0.05% to close at N156.97tn (\$115.24bn). Activity level in the market improved with the total value and volume of stocks traded rising by 35.96% and 40.29% to settle at N52.81bn and 1.72bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty-One (31) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
UPL	5.00	5.50	10.00%
LEARNAFRCA	10.00	11.00	10.00%
ENAMELWA	37.00	40.70	10.00%
CONHALLPLC	7.50	8.25	10.00%
ABCTRANS	7.10	7.80	9.86%

Top Five Losers

The top Five (5) losers out of Thirty-One (31) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
INTENEGINS	7.90	7.11	(10.00%)
MAYBAKER	47.00	43.00	(8.51%)
TRIPPLEG	4.37	4.00	(8.47%)
ABBEYBDS	12.35	11.40	(7.69%)
MANSARD	13.50	12.60	(6.67%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.05% to close at 244,738.74 points.

Headline	Value	1 Day Change	YTD
NGX ASI	244,738.74	(0.05%)	57.27%
Mkt. Cap (N'bn)	156,969.87	(0.05%)	57.95%
Mkt. Cap (\$'mn)	115,244.89	(0.05%)	66.50%
Value (N'mn)	52,813.35	35.96%	N/A
Value (\$'mn)	38.77	35.96%	
Volume (units 'mn)	1,720.58	40.29%	
Deals	49,807.00	(8.09%)	
Market Breadth	1.0x	N/A	

Top Five Traded Volume

FCMB recorded the highest traded volume.

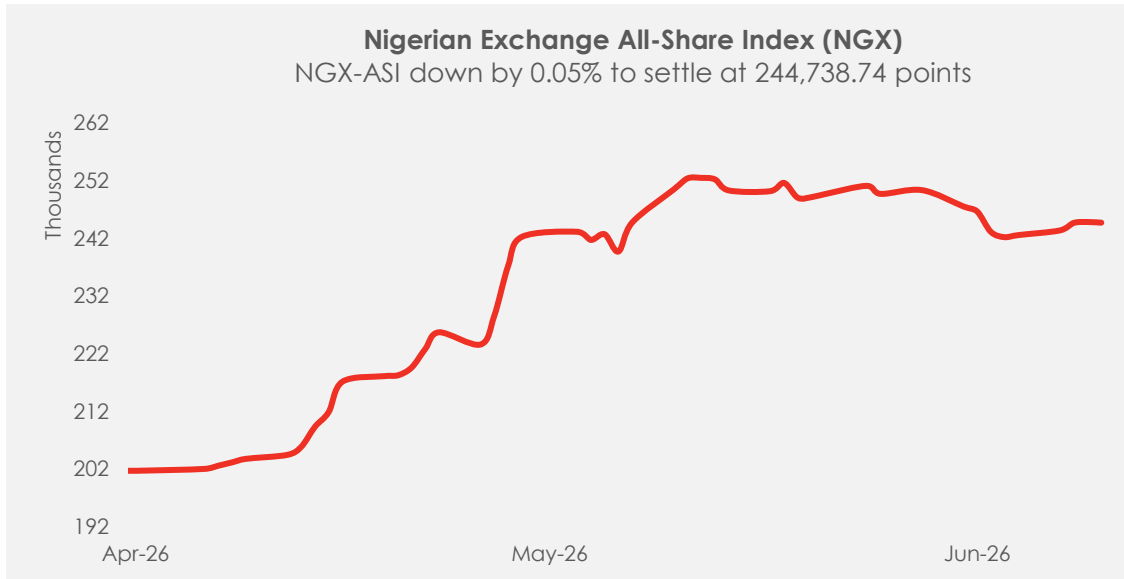
Symbol	Closing Price (N)	Daily Volume (Units)
FCMB	11.90	584,865,173.00
ACCESSCORP	24.70	579,819,517.00
UBA	43.00	106,979,999.00
NGXGROUP	137.40	49,097,922.00
AIICO	4.61	30,126,999.00

Top Five Traded Value

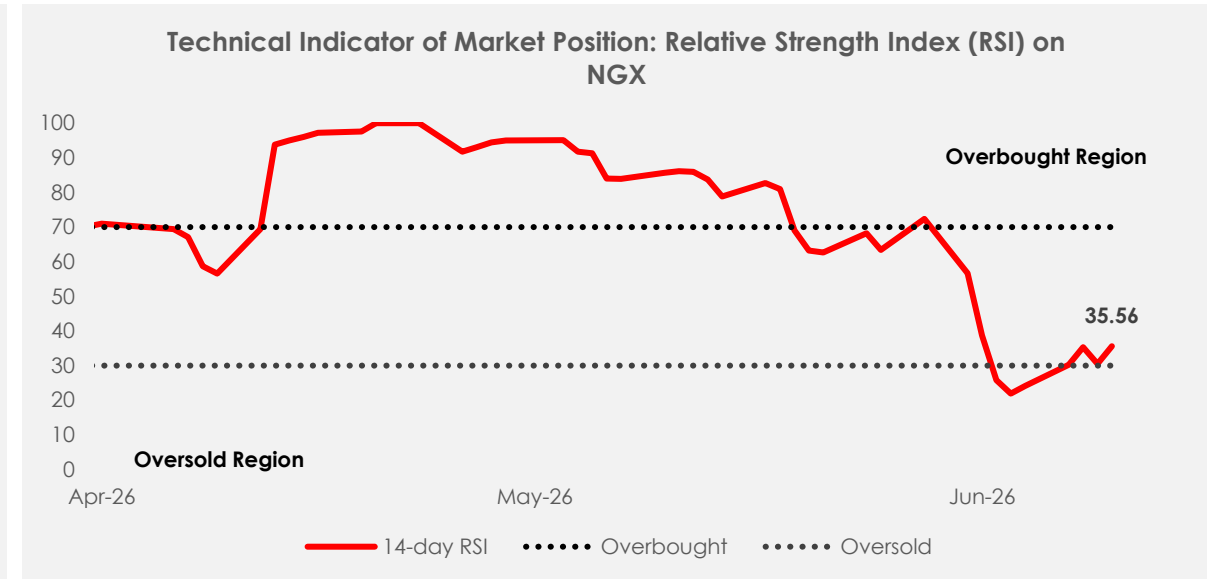
ACCESSCORP recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ACCESSCORP	24.70	13,949,165,433.30
NGXGROUP	137.40	6,693,756,797.50
FCMB	11.90	5,917,462,340.65
MTNN	800.00	5,606,933,678.00
UBA	43.00	4,601,932,898.15

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equities inched higher on Thursday, as investors sought bargains in beaten-down technology stocks and kept a close watch on developments around the Middle East conflict.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,304.06	0.51%	(1.08%)	6.70%
Dow Jones	50,261.39	0.69%	(1.19%)	4.57%
Nasdaq	25,287.98	0.47%	(1.64%)	8.80%
FTSE 100	10,335.74	0.79%	(0.31%)	4.07%
NIKKEI	64,217.27	0.06%	(3.56%)	27.57%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was Bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	437.01	0.32%	26.39%
Egypt	51,257.00	(2.13%)	22.54%
Ghana	14,352.00	(0.26%)	63.60%
Morocco	394.04	(2.78%)	(7.53%)
MSCI FM	1,553.78	(0.47%)	6.44%
South Africa	110,254.00	0.60%	(4.81%)
Tunisia	18,437.00	0.16%	37.08%
Nigeria (NGX)	244,738.74	(0.05%)	57.27%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.5	(0.79%)	(0.29%)
UK-10Y	4.9	(0.75%)	0.55%
JP-10Y	2.7	0.10%	0.64%
DE-10Y	3.0	(1.28%)	9.20%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	(0.20%)	0.00%	(0.99%)
EUR/USD	1.15	(0.14%)	(0.01%)	(2.49%)
JPY/USD	0.62	0.03%	(0.11%)	(2.39%)
CNY/USD	0.15	0.00%	(0.14%)	3.22%

Key:

YTD – Year to Date change

United Capital

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