

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in MTNN (+1.27%) and OANDO (+3.60%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.06% to settle at 244,852.21 points. Year to date returns rose to settle at 57.35%, while market capitalisation also rose by 0.06% to close at N157.04tn (\$115.43bn). Activity level in the market declined with the total value and volume of stocks traded falling by 32.89% and 3.47% to settle at N38.84bn and 1.23bn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Thirty (30) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
LIVESTOCK	8.50	9.35	10.00%
DEAPCAP	4.87	5.35	9.86%
ABBEYBDS	11.25	12.35	9.78%
VITAFOAM	194.00	210.00	8.25%
FTNCOCOA	8.87	9.45	6.54%

### Top Five Losers

The top Five (5) losers out of Thirty-Four (34) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NEIMETH	10.00	9.00	(10.00%)
INTENEGINS	8.77	7.90	(9.92%)
JOHNHOLT	14.90	13.45	(9.73%)
TIP	33.25	30.45	(8.42%)
ETRANZACT	18.00	16.55	(8.06%)

### NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.06% to close at 244,852.21 points.

Headline	Value	1 Day Change	YTD
NGX ASI	244,852.21	0.06%	57.35%
Mkt. Cap (N'bn)	157,042.61	0.06%	58.03%
Mkt. Cap (\$'mn)	115,425.67	0.06%	66.76%
Value (N'mn)	38,844.12	(32.89%)	N/A
Value (\$'mn)	28.55	(32.89%)	
Volume (units 'mn)	1,226.44	(3.47%)	
Deals	54,193.00	(4.85%)	
Market Breadth	0.9x	N/A	

### Top Five Traded Volume

STERLINGNG recorded the highest traded volume.

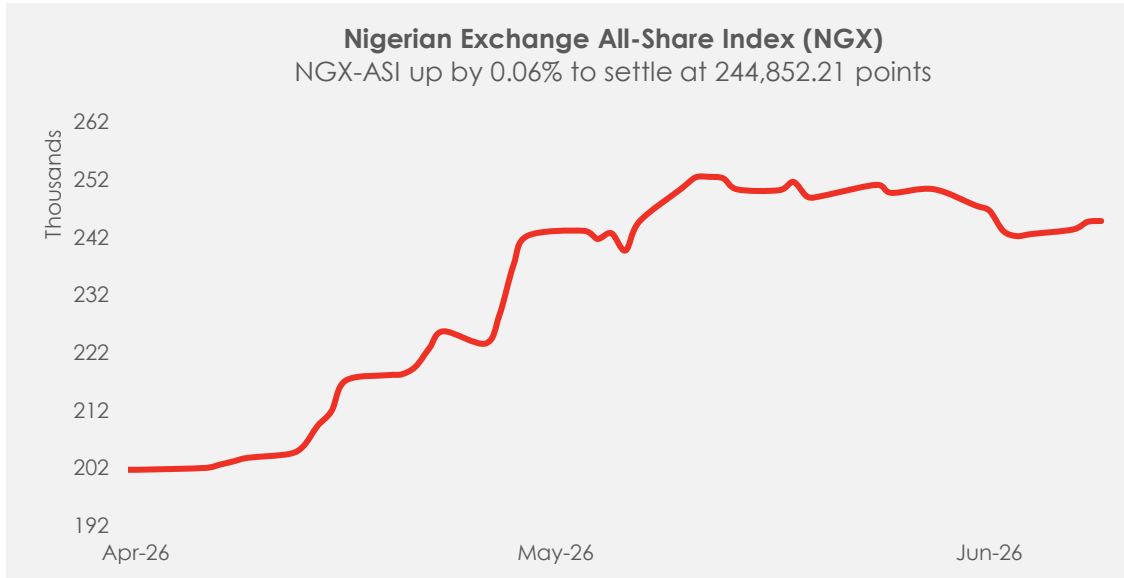
Symbol	Closing Price (N)	Daily Volume (Units)
STERLINGNG	7.90	565,334,144.00
FCMB	11.90	122,074,946.00
ACCESSCORP	25.00	49,541,062.00
JAIZBANK	9.20	34,886,572.00
UNIVINSURE	1.10	32,374,525.00

### Top Five Traded Value

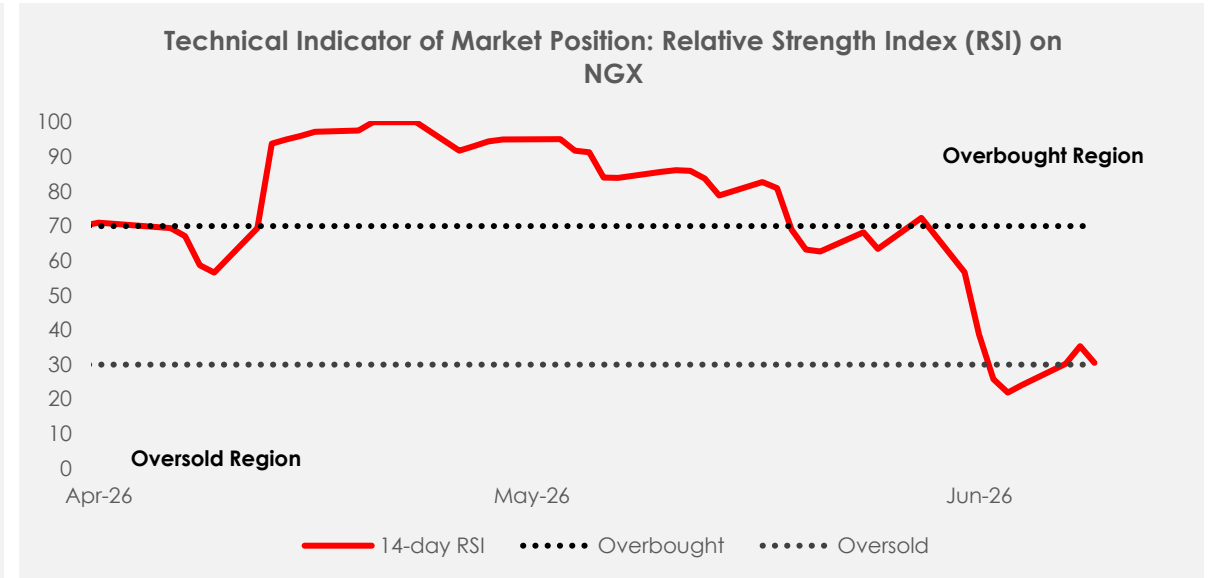
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,770.00	6,816,085,082.70
MTNN	800.00	4,698,021,437.70
STERLINGNG	7.90	4,512,127,091.70
VITAFOAM	210.00	3,228,684,061.40
GTCO	136.00	3,162,221,702.10

NGX ASI Performance Indicators



Relative Strength Index (RSI)



### Global Equities Market

Global equities traded mostly lower on Wednesday as investors adopted a risk-off stance amid renewed concerns over the global growth outlook and the prospect of higher-for-longer interest rates.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,315.19	(0.97%)	(0.93%)	6.86%
Dow Jones	50,273.14	(1.18%)	(1.17%)	4.60%
Nasdaq	25,345.38	(1.30%)	(1.42%)	9.05%
FTSE 100	10,254.81	0.27%	(1.09%)	3.26%
NIKKEI	64,179.27	(1.89%)	(3.62%)	27.49%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	435.61	(0.10%)	25.99%
Egypt	51,256.65	(2.13%)	22.54%
Ghana	14,351.19	0.51%	63.59%
Morocco	405.31	(1.76%)	(4.88%)
MSCI FM	1,561.05	(0.14%)	6.93%
South Africa	109,593.41	(1.38%)	(5.38%)
Tunisia	18,408.21	(0.45%)	36.86%
Nigeria (NGX)	244,852.21	0.06%	57.35%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.5	0.02%	(0.15%)
UK-10Y	4.9	0.37%	1.23%
JP-10Y	2.7	1.20%	1.20%
DE-10Y	2.9	(0.10%)	5.98%

### Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.16%	0.39%	(0.61%)
EUR/USD	1.16	0.19%	0.31%	(2.18%)
JPY/USD	0.62	(0.07%)	(0.11%)	(2.38%)
CNY/USD	0.15	(0.07%)	(0.14%)	3.22%

### Key:

YTD – Year to Date change

# United Capital

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## Research

[research@unitedcapitalplcgroup.com](mailto:research@unitedcapitalplcgroup.com)

## Securities Trading

[securities@unitedcapitalplcgroup.com](mailto:securities@unitedcapitalplcgroup.com)

## Asset Management

[Assetmanagement@unitedcapitalplcgroup.com](mailto:Assetmanagement@unitedcapitalplcgroup.com)

## Trustees

[Trustees@unitedcapitalplcgroup.com](mailto:Trustees@unitedcapitalplcgroup.com)

## Investment Banking

[InvestmentBanking@unitedcapitalplcgroup.com](mailto:InvestmentBanking@unitedcapitalplcgroup.com)

## Wealth Management

[WealthManagement@unitedcapitalplcgroup.com](mailto:WealthManagement@unitedcapitalplcgroup.com)