

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in GTCO (+0.74%) and ZENITHBANK (+0.39%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.53% to settle at 244,697.62 points. Year to date returns rose to settle at 57.25%, while market capitalisation also rose by 0.53% to close at N156.94tn (\$115.16bn). Activity level in the market improved with the total value and volume of stocks traded rising by 2.15% and 77.16% to settle at N57.88bn and 1.27bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty-Three (33) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
AIRTELAFRI	3,655.70	4,021.20	10.00%
INTENEGINS	7.98	8.77	9.90%
ABBEYBDS	10.25	11.25	9.76%
INFINITY	9.35	10.25	9.63%
FIRSTHOLDCO	63.60	69.00	8.49%

Top Five Losers

The top Five (5) losers out of Thirty-One (31) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
LEARNAFRCA	10.50	9.45	(10.00%)
TRANSEXP	4.90	4.41	(10.00%)
NAHCO	189.50	170.55	(10.00%)
OKOMUOIL	1,750.00	1,575.00	(10.00%)
UNILEVER	156.00	140.40	(10.00%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.53% to close at 244,697.62 points.

Headline	Value	1 Day Change	YTD
NGX ASI	244,697.62	0.53%	57.25%
Mkt. Cap (N'bn)	156,943.46	0.53%	57.93%
Mkt. Cap (\$'mn)	115,159.15	0.53%	66.38%
Value (N'mn)	57,878.37	2.15%	N/A
Value (\$'mn)	42.47	2.15%	
Volume (units 'mn)	1,270.51	77.16%	
Deals	56,956.00	(22.32%)	
Market Breadth	1.1x	N/A	

Top Five Traded Volume

STERLINGNG recorded the highest traded volume.

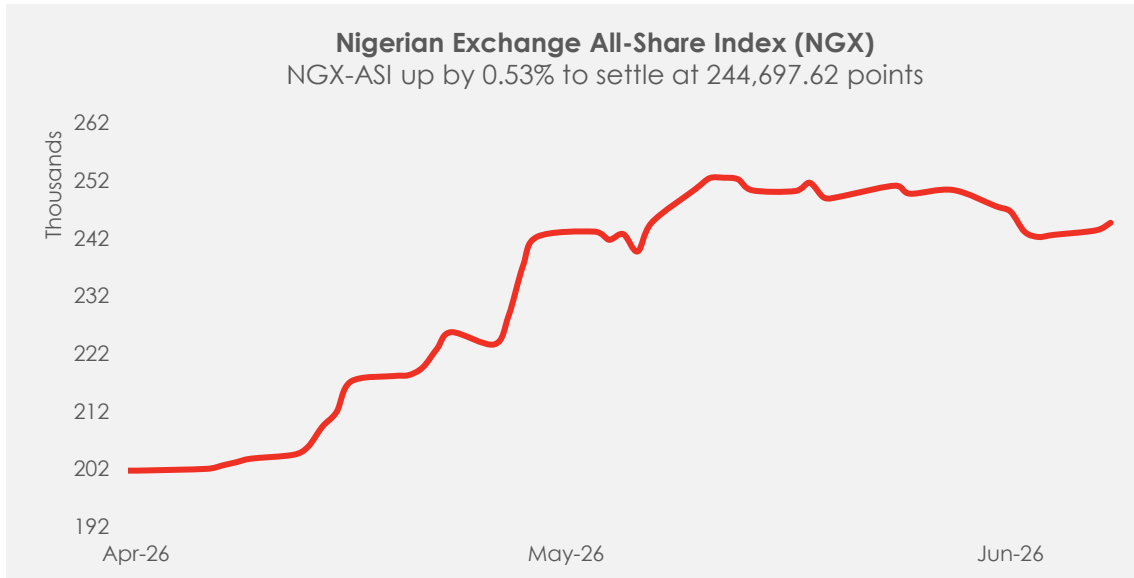
Symbol	Closing Price (N)	Daily Volume (Units)
STERLINGNG	7.80	715,662,507.00
GTCO	136.00	49,191,744.00
FCMB	12.00	34,391,602.00
VERITASKAP	1.64	29,107,591.00
ACCESSCORP	25.00	27,318,101.00

Top Five Traded Value

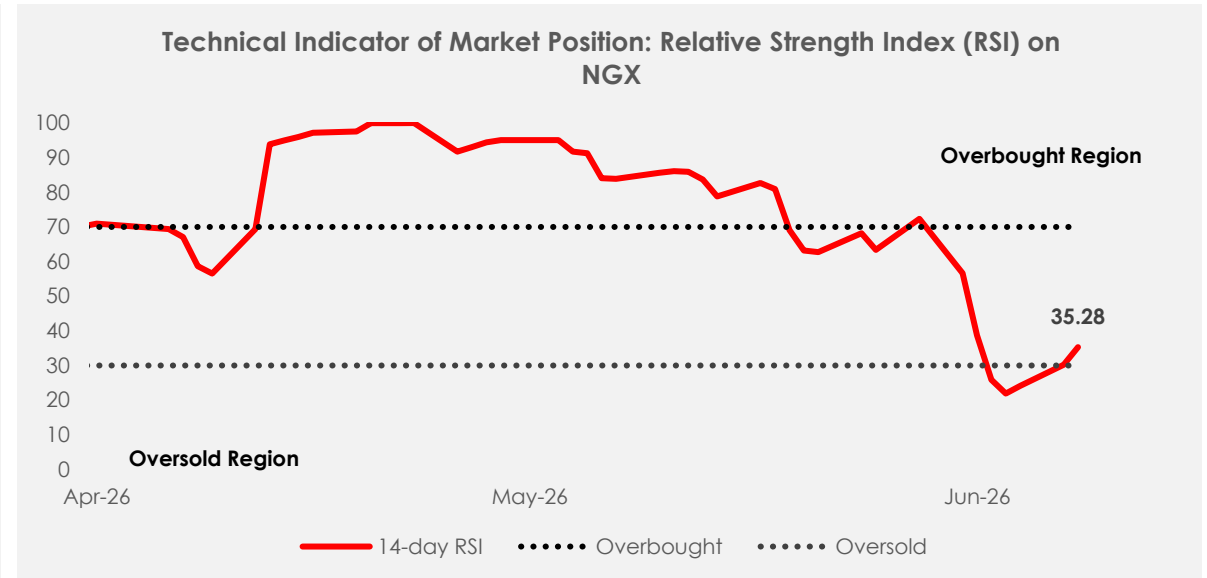
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,770.00	13,247,963,561.70
MTNN	790.00	9,627,038,049.50
GTCO	136.00	6,684,490,237.85
STERLINGNG	7.80	5,407,241,681.35
GUINNESS	365.50	3,587,005,597.80

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global markets opened Tuesday mixed as investors rotated away from technology stocks and reassessed risk positions following signs of easing tensions between Iran and Israel.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,382.53	(0.31%)	(0.02%)	7.85%
Dow Jones	50,918.92	0.26%	0.10%	5.94%
Nasdaq	25,745.06	(0.71%)	0.14%	10.77%
FTSE 100	10,281.13	(0.89%)	(0.84%)	3.52%
NIKKEI	65,416.63	2.17%	(1.76%)	29.95%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	436.06	(0.14%)	26.12%
Egypt	52,374.80	0.95%	25.21%
Ghana	14,237.00	0.03%	62.29%
Morocco	412.59	(0.62%)	(3.18%)
MSCI FM	1,563.48	0.01%	7.10%
South Africa	110,879.54	(0.19%)	(4.27%)
Tunisia	18,494.04	0.03%	37.50%
Nigeria (NGX)	244,697.62	0.53%	57.25%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.6	0.02%	0.33%
UK-10Y	4.9	(0.69%)	0.66%
JP-10Y	2.7	(1.91%)	0.11%
DE-10Y	2.9	0.55%	6.09%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.44%	0.43%	(0.56%)
EUR/USD	1.16	0.30%	0.36%	(2.12%)
JPY/USD	0.62	(0.04%)	0.04%	(2.23%)
CNY/USD	0.15	0.20%	(0.07%)	3.29%

Key:

YTD – Year to Date change

United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com