

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in MTNN (+1.94%) and ARADEL (+1.15%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.33% to settle at 243,396.25 points. Year to date returns rose to settle at 56.41%, while market capitalisation also rose by 0.33% to close at N156.11tn (\$114.60bn). Activity level in the market improved with the total value and volume of stocks traded rising by 76.88% and 17.86% to settle at N56.66bn and 717.16mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty-One (31) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
INTENEGINS	7.26	7.98	9.92%
TIP	29.25	32.15	9.91%
ABCTRANS	6.20	6.80	9.68%
ABBEYBDS	9.35	10.25	9.63%
HMCALL	3.60	3.92	8.89%

Top Five Losers

The top Five (5) losers out of Thirty (30) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
FIDSON	136.50	122.85	(10.00%)
ACADEMY	8.25	7.45	(9.70%)
RTBRISCOE	14.85	13.45	(9.43%)
SUNUASSUR	4.48	4.06	(9.38%)
LEARNAFRCA	11.50	10.50	(8.70%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.33% to close at 243,396.25 points.

Headline	Value	1 Day Change	YTD
NGX ASI	243,396.25	0.33%	56.41%
Mkt. Cap (N'bn)	156,108.79	0.33%	57.09%
Mkt. Cap (\$'mn)	114,599.45	0.33%	65.57%
Value (N'mn)	56,659.13	76.88%	N/A
Value (\$'mn)	41.59	76.88%	
Volume (units 'mn)	717.16	17.86%	
Deals	73,321.00	36.22%	
Market Breadth	1.0x	N/A	

Top Five Traded Volume

FCMB recorded the highest traded volume.

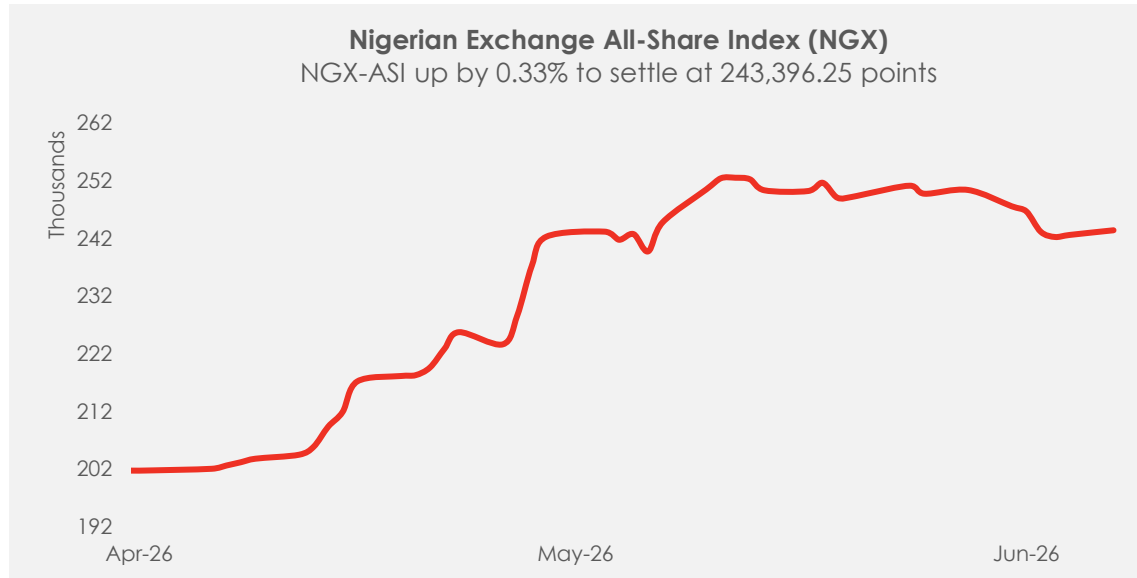
Symbol	Closing Price (N)	Daily Volume (Units)
FCMB	12.00	157,803,629.00
PREMPAINTS	33.75	61,037,441.00
DANGCEM	1,180.00	34,772,302.00
TIP	32.15	33,413,827.00
JAIZBANK	9.00	32,702,205.00

Top Five Traded Value

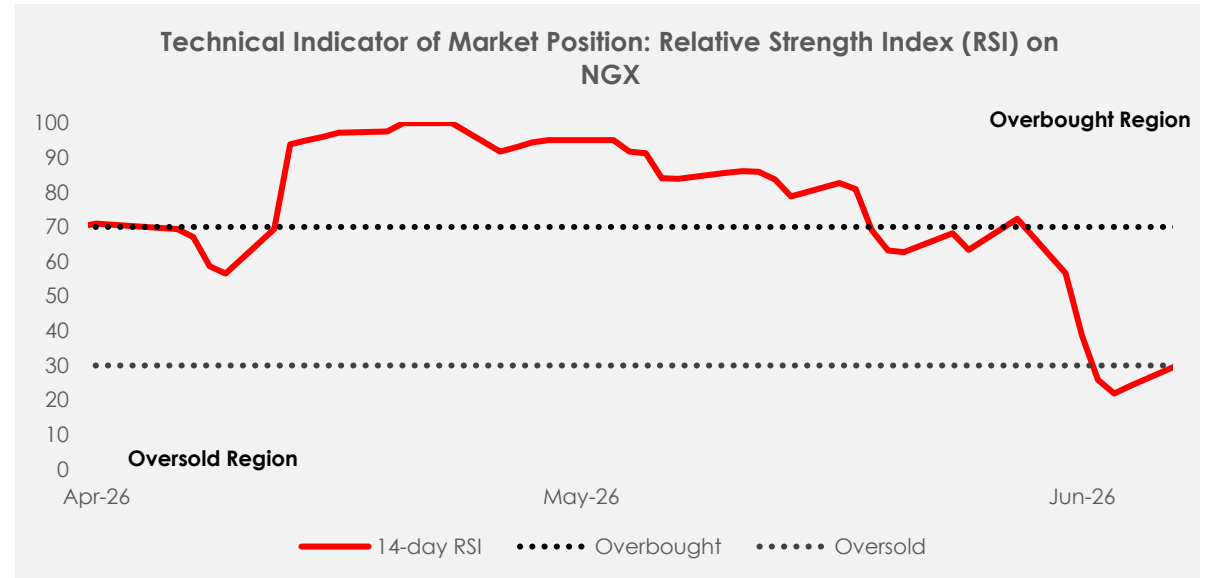
DANGCEM recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
DANGCEM	1,180.00	29,770,385,886.80
MTNN	790.00	4,638,889,631.90
ARADEL	1,770.00	3,530,298,976.20
GTCO	135.00	2,547,131,827.70
WAPCO	330.00	2,469,804,811.70

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global markets opened mostly higher on Monday as investors returned to risk assets amid renewed optimism around the technology sector and easing concerns over near-term monetary policy risks.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,441.30	0.78%	0.78%	8.70%
Dow Jones	51,023.92	0.31%	0.31%	6.16%
Nasdaq	26,124.03	1.61%	1.61%	12.40%
FTSE 100	10,367.01	(0.01%)	(0.01%)	4.39%
NIKKEI	64,024.60	0.36%	(3.85%)	27.19%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	436.68	(0.13%)	26.30%
Egypt	51,882.81	(0.54%)	24.04%
Ghana	14,176.37	(0.86%)	61.60%
Morocco	415.18	0.74%	(2.57%)
MSCI FM	1,565.05	(1.12%)	7.21%
South Africa	110,925.37	(0.31%)	(4.23%)
Tunisia	18,486.95	0.28%	37.45%
Nigeria (NGX)	243,396.25	0.33%	56.41%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.5	0.04%	0.29%
UK-10Y	4.9	1.07%	1.07%
JP-10Y	2.7	1.69%	1.69%
DE-10Y	3.0	6.71%	6.71%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	0.07%	0.03%	(0.96%)
EUR/USD	1.15	0.16%	0.16%	(2.32%)
JPY/USD	0.62	0.16%	0.14%	(2.14%)
CNY/USD	0.15	(0.20%)	(0.20%)	3.15%

Key:

YTD – Year to Date change

United Capital

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