

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in MTNN (+1.57%) and ZENITHBANK (+2.48%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.15% to settle at 242,593.31 points. Year to date returns rose to settle at 55.90%, while market capitalisation also rose by 0.15% to close at N155.59tn (\$114.51bn). Activity level in the market improved with the total value and volume of stocks traded rising by 14.90% and 3.40% to settle at N32.03bn and 608.49mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty-Nine (39) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
INTENEGINS	6.60	7.26	10.00%
DAARCOMM	1.80	1.98	10.00%
ABBEYBDS	8.50	9.35	10.00%
ZICHIS	29.60	32.38	9.39%
SOVRENINS	2.30	2.50	8.70%

Top Five Losers

The top Five (5) losers out of Eleven (11) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ACADEMY	9.15	8.25	(9.84%)
UPL	5.65	5.10	(9.73%)
VFDGROUP	11.20	10.35	(7.59%)
AFRIPRUD	13.30	12.95	(2.63%)
CHAMS	4.10	4.00	(2.44%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.15% to close at 242,593.31 points.

Headline	Value	1 Day Change	YTD
NGX ASI	242,593.31	0.15%	55.90%
Mkt. Cap (N'bn)	155,593.81	0.15%	56.57%
Mkt. Cap (\$'mn)	114,512.65	0.15%	65.44%
Value (N'mn)	32,032.57	14.90%	N/A
Value (\$'mn)	23.58	14.90%	
Volume (units 'mn)	608.49	3.40%	
Deals	53,826.00	(6.15%)	
Market Breadth	3.5x	N/A	

Top Five Traded Volume

ABBEYBDS recorded the highest traded volume.

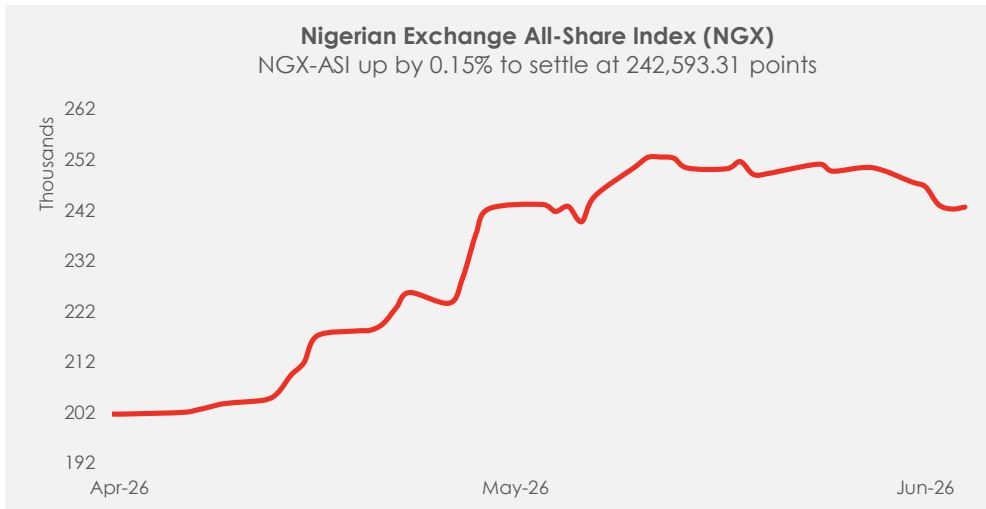
Symbol	Closing Price (N)	Daily Volume (Units)
ABBEYBDS	9.35	164,081,141.00
ELLAHLAKES	10.00	76,710,067.00
ACCESSCORP	25.00	44,794,932.00
LINKASSURE	1.71	23,006,589.00
TIP	29.25	20,201,611.00

Top Five Traded Value

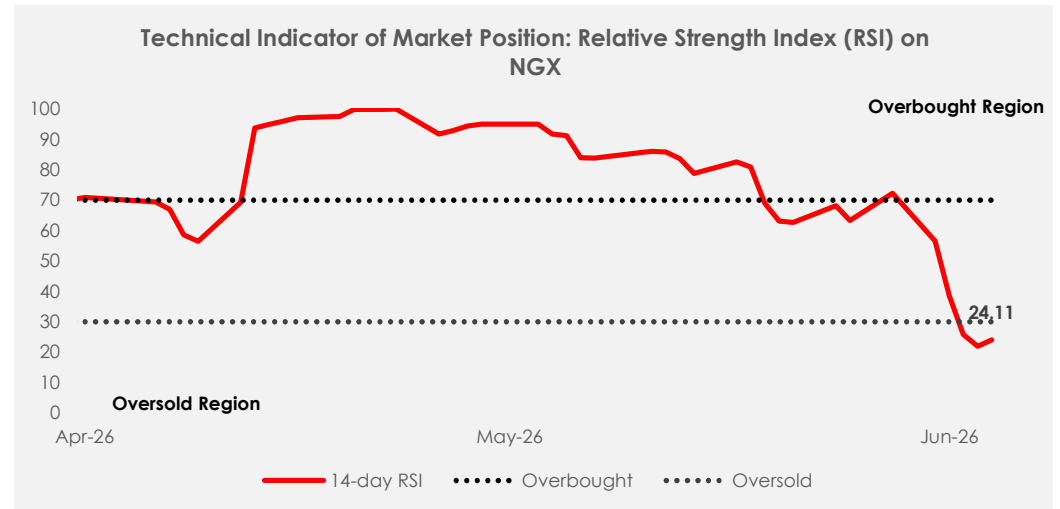
SEPLAT recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
SEPLAT	11,486.20	9,735,730,807.60
ARADEL	1,749.90	3,872,840,349.50
MTNN	775.00	3,270,964,187.10
ABBEYBDS	9.35	1,534,153,389.90
ZENITHBANK	128.00	1,375,296,444.45

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equities opened mostly lower as investors adopted a risk-off stance amid renewed concerns over interest rates outlook. The sharp decline in the Nasdaq weighed on broader US markets, as investors taking profits in major technology and AI-related stocks.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,481.98	(1.35%)	(1.38%)	9.30%
Dow Jones	51,310.94	(0.49%)	0.58%	6.76%
Nasdaq	26,198.71	(2.36%)	(2.98%)	12.72%
FTSE 100	10,366.73	0.06%	(0.86%)	4.38%
NIKKEI	66,588.12	(1.31%)	0.39%	32.28%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	437.24	0.43%	26.46%
Egypt	52,652.53	0.00%	25.88%
Ghana	14,255.00	(0.72%)	62.49%
Morocco	412.13	(0.23%)	(3.28%)
MSCI FM	1,583.35	(0.07%)	8.46%
South Africa	111,275.44	(1.05%)	(3.93%)
Tunisia	18,434.30	0.11%	37.06%
Nigeria (NGX)	242,593.31	0.15%	55.90%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.5	1.47%	2.41%
UK-10Y	4.9	0.12%	1.91%
JP-10Y	2.7	(0.34%)	0.49%
DE-10Y	2.8	(4.93%)	(2.12%)

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.40%)	(0.76%)	(0.77%)
EUR/USD	1.15	(0.59%)	(1.10%)	(2.29%)
JPY/USD	0.62	(0.18%)	(0.69%)	(2.25%)
CNY/USD	0.15	0.14%	0.00%	3.36%

Key:

YTD – Year to Date change

United Capital

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