

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in WAPCO (-9.97%) and NB (-4.13%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) declined by 1.44% to settle at 243,132.61 points. Year to date returns fell to settle at 56.24%, while market capitalisation also declined by 1.44% to close at N155.94tn (\$118.04bn). Activity level in the market climbed with the total value and volume of stocks traded rising by 44.25% and 28.41% to settle at N42.27bn and 922.97mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Fifteen (15) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ABBEYBDS	7.05	7.75	9.93%
INTENEGINS	5.46	6.00	9.89%
TRIPPLEG	3.98	4.37	9.80%
UNIVINSURE	1.01	1.10	8.91%
ROYALEX	1.40	1.50	7.14%

Top Five Losers

The top Five (5) losers out of Forty-Three (43) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
WAPCO	342.00	307.90	(9.97%)
ZICHIS	32.38	29.20	(9.82%)
JOHNHOLT	15.30	13.80	(9.80%)
LEARNAFRCA	12.75	11.50	(9.80%)
CONHALLPLC	6.79	6.19	(8.84%)

NGX ASI Performance Indicators

The market was bearish with the ASI declining by 1.44% to close at 243,132.61 points.

Headline	Value	1 Day Change	YTD
NGX ASI	243,132.61	(1.44%)	56.24%
Mkt. Cap (N'bn)	155,939.73	(1.44%)	56.92%
Mkt. Cap (\$'mn)	118,042.26	(1.44%)	70.54%
Value (N'mn)	42,274.11	44.25%	N/A
Value (\$'mn)	32.00	44.25%	
Volume (units 'mn)	922.97	28.41%	
Deals	69,332.00	(3.28%)	
Market Breadth	0.3x	N/A	

Top Five Traded Volume

STERLINGNG recorded the highest traded volume.

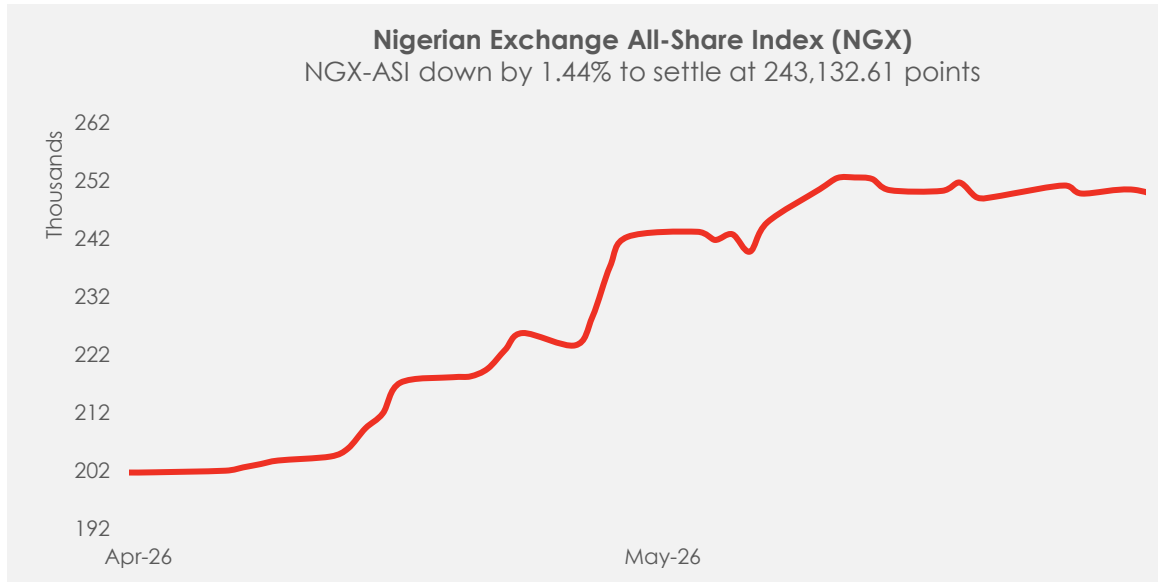
Symbol	Closing Price (N)	Daily Volume (Units)
STERLINGNG	8.00	264,591,586.00
ACCESSCORP	24.00	76,686,342.00
LINKASSURE	1.80	55,134,072.00
VFDGROUP	10.50	35,464,449.00
ELLAHLAKES	9.95	33,118,662.00

Top Five Traded Value

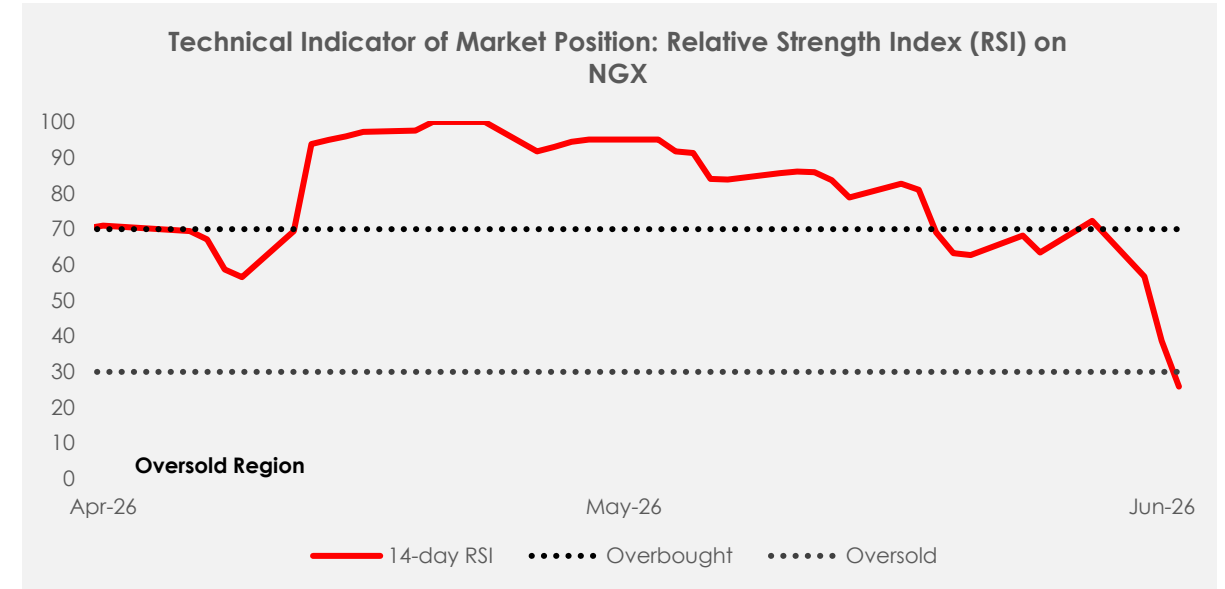
MTNN recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
MTNN	763.00	17,613,818,995.70
ZENITHBANK	124.90	4,051,612,760.40
ARADEL	1,933.80	2,689,274,386.50
STERLINGNG	8.00	2,114,566,688.75
ACCESSCORP	24.00	1,833,423,844.55

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks fell on Wednesday, as technology stocks fell and fresh strikes in the Gulf darkened hopes for an imminent US-Iran peace deal.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,567.20	(0.66%)	(0.26%)	10.54%
Dow Jones	50,834.28	(0.74%)	(0.35%)	5.77%
Nasdaq	26,881.47	(1.02%)	(0.45%)	15.66%
FTSE 100	10,331.42	(0.33%)	(1.20%)	4.03%
NIKKEI	68,402.13	2.50%	3.12%	35.88%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	428.01	0.47%	23.79%
Egypt	52,564.42	(0.69%)	25.67%
Ghana	14,383.12	(0.13%)	63.95%
Morocco	412.89	(0.14%)	(3.10%)
MSCI FM	1,579.31	(0.50%)	8.19%
South Africa	112,987.06	0.85%	(2.45%)
Tunisia	18,304.27	1.15%	36.09%
Nigeria (NGX)	243,132.61	(1.44%)	56.24%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.5	1.03%	1.47%
UK-10Y	4.9	1.42%	2.60%
JP-10Y	2.6	2.76%	(0.49%)
DE-10Y	3.0	2.11%	7.16%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.31%)	(0.29%)	(0.30%)
EUR/USD	1.16	(0.26%)	(0.56%)	(1.76%)
JPY/USD	0.63	(0.06%)	(0.51%)	(2.08%)
CNY/USD	0.15	(0.14%)	(0.07%)	3.29%

Key:

YTD – Year to Date change



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