

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in WEMABANK (-9.09%) and FIRSHOLDCO (-6.72%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) declined by 0.35% to settle at 246,686.66 points. Year to date returns rose to settle at 58.53%, while market capitalisation also declined by 0.30% to close at N158.22tn (\$115.76bn). Activity level in the market declined with the total value and volume of stocks traded falling by 33.82% and 36.26% to settle at N29.31bn and 718.77mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Fourteen (14) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
INTENEGINS	4.97	5.46	9.86%
TRANSEXP	4.76	5.10	7.14%
NEIMETH	10.30	11.00	6.80%
LIVINGTRUST	4.00	4.20	5.00%
ABBEYBDS	6.75	7.05	4.44%

Top Five Losers

The top Five (5) losers out of Thirty-Eight (38) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CWG	24.00	21.60	(10.00%)
PZ	98.00	88.20	(10.00%)
ABCTRANS	7.64	6.88	(9.95%)
WEMABANK	33.00	30.00	(9.09%)
SOVRENINS	2.94	2.70	(8.16%)

NGX ASI Performance Indicators

The market was bearish with the ASI declining by 0.35% to close at 246,686.66 points.

Headline	Value	1 Day Change	YTD
NGX ASI	246,686.66	(0.35%)	58.53%
Mkt. Cap (N'bn)	158,219.22	(0.30%)	59.21%
Mkt. Cap (\$'mn)	115,759.29	(0.30%)	67.25%
Value (N'mn)	29,306.15	(33.82%)	N/A
Value (\$'mn)	21.44	(33.82%)	
Volume (units 'mn)	718.77	(36.26%)	
Deals	71,683.00	(21.98%)	
Market Breadth	0.4x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

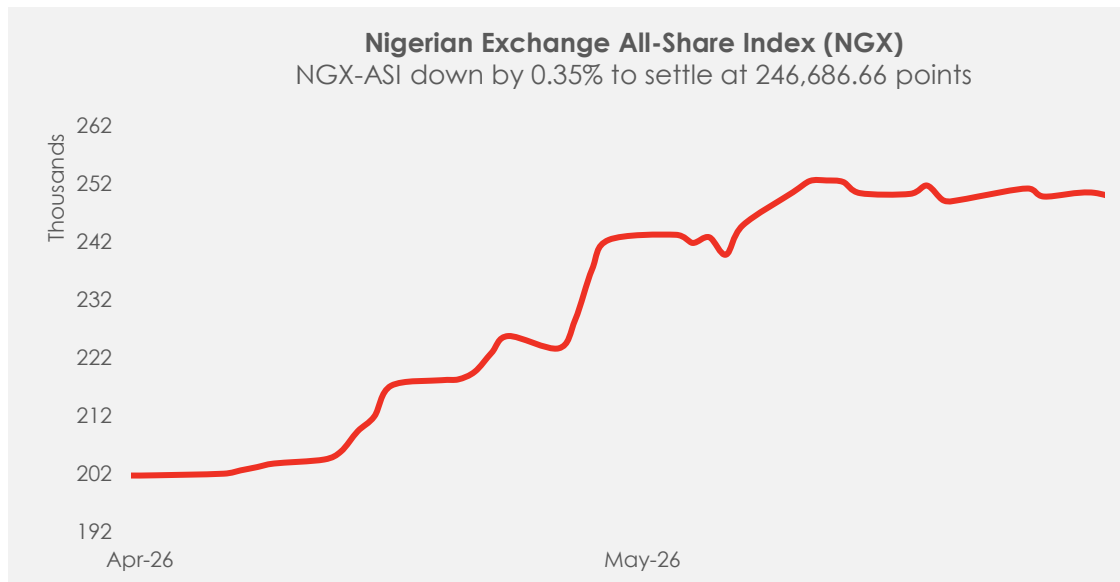
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	24.00	113,096,421.00
ZENITHBANK	125.95	38,091,393.00
CONHALLPLC	6.79	35,432,752.00
NEIMETH	11.00	28,833,790.00
STERLINGNG	8.00	28,207,823.00

Top Five Traded Value

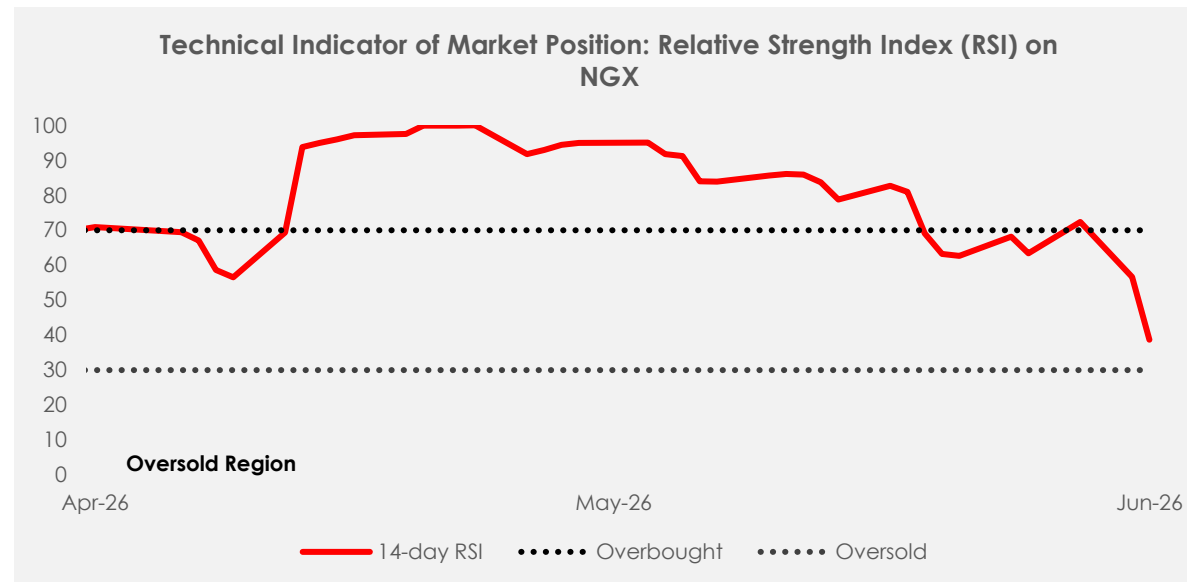
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	125.95	4,806,040,800.35
ARADEL	1,933.80	3,429,801,184.10
ACCESSCORP	24.00	2,707,137,476.00
NGXGROUP	142.00	2,386,590,495.60
SEPLAT	11,486.20	1,908,709,727.20

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global stocks rallied on Tuesday, buoyed by fresh AI optimism after Anthropic moved towards a US stock market listing, while oil prices and bond yields fell on renewed hopes of a US-Iran deal.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,617.43	0.23%	0.40%	11.28%
Dow Jones	51,211.98	0.26%	0.39%	6.55%
Nasdaq	27,159.38	0.27%	0.58%	16.85%
FTSE 100	10,366.09	0.26%	(0.86%)	4.38%
NIKKEI	66,734.24	(0.30%)	0.61%	32.57%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	426.00	0.11%	23.21%
Egypt	52,927.00	0.14%	26.53%
Ghana	14,402.00	0.33%	64.17%
Morocco	413.47	(1.84%)	(2.97%)
MSCI FM	1,587.31	(0.31%)	8.73%
South Africa	112,032.26	(2.27%)	(3.28%)
Tunisia	18,097.00	1.53%	34.55%
Nigeria (NGX)	246,686.66	(0.35%)	58.53%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.5	0.04%	0.43%
UK-10Y	4.9	(0.31%)	1.16%
JP-10Y	2.6	(4.42%)	(3.17%)
DE-10Y	3.0	(1.29%)	4.95%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	0.16%	0.02%	0.00%
EUR/USD	1.16	0.05%	(0.29%)	(1.50%)
JPY/USD	0.63	(0.16%)	(0.45%)	(2.02%)
CNY/USD	0.15	0.07%	0.07%	3.43%

Key:

YTD – Year to Date change



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