

BRVM Market Summary

On Monday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in CABC (+7.44%) and LNBB (+7.32%). As a result, the BRVM Composite Index (ICXCOMP) increased by 0.05% to close at 450.04 points. YTD returns settled at 30.16%, while market capitalisation closed at XOF 17.34n. Activity level in the market was mixed with the total value of stocks traded rising by 45.99% and total volume of stocks traded falling by 19.80% to settle at XOF 1.98bn and 1.45bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Seven (27) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
CABC	3,900	4,190	7.44%
LNBB	4,100	4,400	7.32%
TTLS	3,600	3,750	7.14%
ETIT	37	38	5.56%
SAFC	4,680	4,690	3.99%

Top Five Losers

The top Five (5) losers out of Fifteen (15) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
STAC	3,600	3,490	(3.72%)
SNTS	29,000	28,300	(2.41%)
TTLC	2,900	2,795	(2.10%)
NEIC	2,400	2,350	(2.08%)
SIVC	2,600	2,575	(1.90%)

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	450.04	0.05%	30.16%
Mkt Cap (XOF'bn)	17,337.10	0.05%	30.05%
Mkt Cap (\$'mn)	30,230.34	0.83%	26.77%
Value (XOF)	1,979,484,930.00	45.99%	N/A
Value (\$)	3,451,586.63	47.13%	
Vol (Units)	1,448,223.00	(19.80%)	
Mkt Breadth	1.8x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	38	1,188,403
BOAC	9,395	37,061
BICB	5,880	20,927
TTLC	2,795	14,389
PALC	8,700	14,296

Top Five Traded Value

BOAC recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
BOAC	9,395	344,605,375
STBC	24,500	176,635,490
SGBC	39,000	166,267,715
PALC	8,700	124,483,240
BICB	5,880	122,721,765

Global Equities Market

Global equities rose on Monday rebounded from the previous week's losses, helped by solid gains in the communication services and consumer discretionary sectors.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,404.44	0.65%	0.65%	8.17%
Dow Jones	52,233.11	0.57%	0.57%	8.68%
Nasdaq	25,577.53	0.46%	0.46%	10.05%
FTSE 100	10,479.12	(0.30%)	(0.30%)	5.52%
NIKKEI	69,468.11	0.15%	0.15%	38.00%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	450.04	0.05%	30.16%
Egypt	49,825.58	(3.14%)	19.12%
Ghana	14,766.82	0.15%	68.33%
Morocco	403.84	0.16%	(5.23%)
MSCI FM	1,599.40	(0.32%)	9.56%
South Africa	110,252.64	(0.58%)	(4.81%)
Tunisia	19,997.74	2.27%	48.68%
Nigeria (NGX)	228,366.32	(1.59%)	46.75%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	(0.05%)	(0.05%)
UK-10Y	4.7	4.71%	(0.12%)
JP-10Y	2.6	1.23%	1.23%
DE-10Y	2.9	0.38%	0.38%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	0.36%	0.36%	(1.69%)
EUR/USD	1.14	0.11%	0.11%	(3.34%)
JPY/USD	0.62	(0.16%)	(0.16%)	(3.25%)
CNY/USD	0.15	0.07%	0.07%	2.94%

Key:

YTD – Year to Date change

United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

WAEMU Region Office:

Asset Management WAEMU Region
Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)
Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations
labas.bamba@unitedcapitalplcgroup.com

Research
research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com