

### BRVM Market Summary

On Tuesday, the BRVM (ICXCOMP) closed on a negative note following share price depreciation in FTSC (-3.26%) and ECOC (-2.94%). As a result, the BRVM Composite Index (ICXCOMP) declined by 0.33% to close at 443.85 points. YTD returns settled at 28.37%, while market capitalisation closed at XOF17.10bn. Activity level in the market was mixed with the total value of stocks traded rising by 8.91% and total volume of stocks traded declining by 48.72% to settle at XOF 2.52bn and 2.06bn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Sixteen (16) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SIVC	2,305.00	2,625.00	7.36%
SAFC	4,490.00	4,805.00	6.78%
SDSC	2,325.00	2,440.00	4.95%
BOAN	3,850.00	3,985.00	3.51%
SEMC	1,555.00	1,590.00	2.25%

### Top Five Losers

The top Five (5) losers out of Twenty-Four (24) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
FTSC	2,155.00	2,080.00	(3.26%)
ECOC	17,380.00	16,500.00	(2.94%)
ORGT	2,665.00	2,610.00	(2.06%)
SLBC	38,800.00	38,100.00	(2.06%)
PRSC	4,695.00	4,600.00	(2.02%)

### BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	443.85	(0.33%)	28.37%
Mkt Cap (XOF'bn)	17,098.63	(0.33%)	28.26%
Mkt Cap (\$'mn)	29,801.53	(0.50%)	24.97%
Value (XOF)	2,522,847,021.00	8.91%	N/A
Value (\$)	4,397,118.99	8.72%	
Vol (Units)	2,060,930.00	(48.72%)	
Mkt Breadth	0.7x	N/A	

### Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	35.00	1,721,065.00
SDSC	2,440.00	57,716.00
STBC	22,000.00	32,517.00
BOAN	3,985.00	26,431.00
SIVC	2,625.00	25,768.00

### Top Five Traded Value

SGBC recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
STBC	22,000.00	32,517.00
ECOC	16,500.00	11,571.00
SIBC	8,845.00	20,643.00
BOAC	9,250.00	15,167.00
SDSC	2,440.00	57,716.00

### Global Equities Market

Global equities traded lower on Tuesday as a steep sell-off in the technology sector was seen in the US dragging major indices down.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,407.77	(1.54%)	(1.24%)	8.21%
Dow Jones	51,678.40	(0.12%)	0.22%	7.52%
Nasdaq	25,801.66	(2.70%)	(2.70%)	11.01%
FTSE 100	10,453.50	0.34%	0.87%	5.26%
NIKKEI	69,788.38	(3.55%)	(2.05%)	38.64%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	443.85	(0.33%)	28.37%
Egypt	51,769.74	(1.55%)	23.77%
Ghana	14,750.69	(0.13%)	68.14%
Morocco	409.96	(0.30%)	(3.79%)
MSCI FM	1,595.58	(0.37%)	9.30%
South Africa	111,817.22	(0.78%)	(3.46%)
Tunisia	18,925.90	1.01%	40.71%
Nigeria (NGX)	240,743.19	1.07%	54.71%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.5	(0.93%)	0.24%
UK-10Y	4.8	(0.91%)	(1.70%)
JP-10Y	2.7	0.56%	1.62%
DE-10Y	2.9	(1.27%)	(2.49%)

### Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	(0.45%)	(0.22%)	(2.06%)
EUR/USD	1.14	(0.53%)	(0.73%)	(3.65%)
JPY/USD	0.62	(0.28%)	(0.15%)	(3.01%)
CNY/USD	0.15	(0.20%)	(0.27%)	3.01%

#### Key:

YTD – Year to Date change

# United Capital

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