

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in ARADEL (+9.59%) and FIRSHOLDCO (+3.70%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.26% to settle at 250,385.47 points. Year to date returns rose to settle at 60.90%, while market capitalisation also rose by 0.26% to close at N160.51tn (\$116.70bn). Activity level in the market improved with the total value and volume of stocks traded rising by 59.55% and 113.57% to settle at N43.43bn and 1.20bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Nine (29) stocks that appreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change |
|------------|-------------------|-------------------|--------|
| SOVRENINS | 2.50 | 2.75 | 10.00% |
| INTENEGINS | 4.11 | 4.52 | 9.98% |
| MCNICHOLS | 7.92 | 8.70 | 9.85% |
| ARADEL | 1,764.50 | 1,933.80 | 9.59% |
| CONHALLPLC | 5.71 | 6.25 | 9.46% |

Top Five Losers

The top Five (5) losers out of Thirty-Three (33) stocks that depreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change |
|-------------|-------------------|-------------------|----------|
| AUSTINLAZ | 4.40 | 3.96 | (10.00%) |
| CAP | 199.00 | 179.10 | (10.00%) |
| PREMPAIRTS | 37.50 | 33.75 | (10.00%) |
| LIVINGTRUST | 4.45 | 4.01 | (9.89%) |
| JOHNHOLT | 18.80 | 16.95 | (9.84%) |

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.26% to close at 250,385.47 points.

| Headline | Value | 1 Day Change | YTD |
|--------------------|------------|--------------|--------|
| NGX ASI | 250,385.47 | 0.26% | 60.90% |
| Mkt. Cap (N'bn) | 160,508.74 | 0.26% | 61.52% |
| Mkt. Cap (\$'mn) | 116,699.06 | 0.26% | 68.60% |
| Value (N'mn) | 43,432.95 | 59.55% | N/A |
| Value (\$'mn) | 31.58 | 59.55% | |
| Volume (units 'mn) | 1,204.65 | 113.57% | |
| Deals | 93,626.00 | 42.58% | |
| Market Breadth | 0.9x | N/A | |

Top Five Traded Volume

FIDELITYBK recorded the highest traded volume.

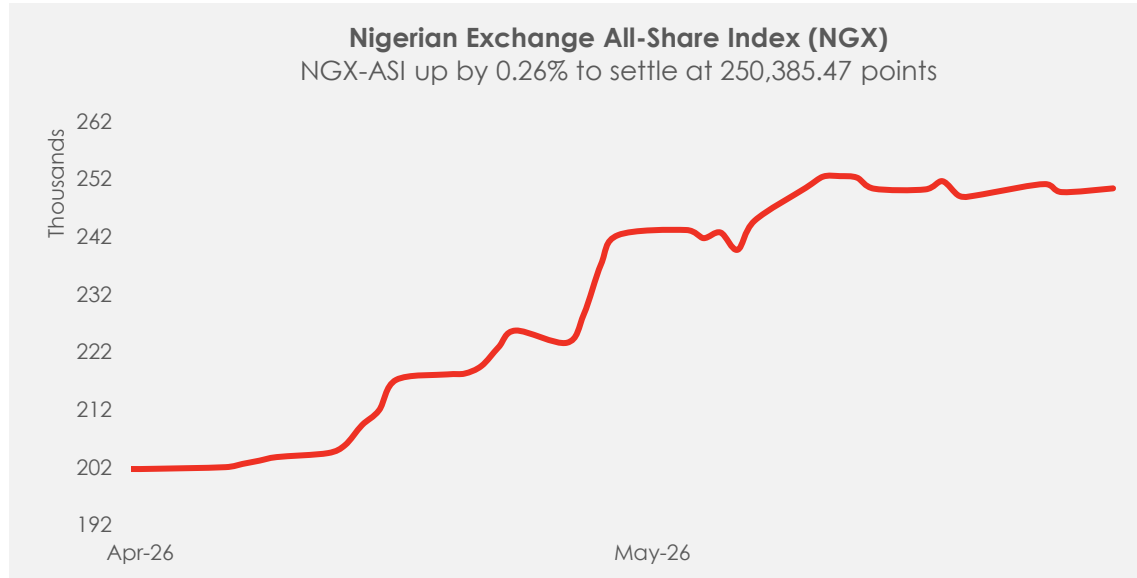
| Symbol | Closing Price (N) | Daily Volume (Units) |
|------------|-------------------|----------------------|
| FIDELITYBK | 21.20 | 482,952,202.00 |
| ACCESSCORP | 24.05 | 133,281,490.00 |
| TIP | 28.40 | 81,716,048.00 |
| CHAMS | 4.10 | 43,878,090.00 |
| DANGSUGAR | 71.15 | 28,349,356.00 |

Top Five Traded Value

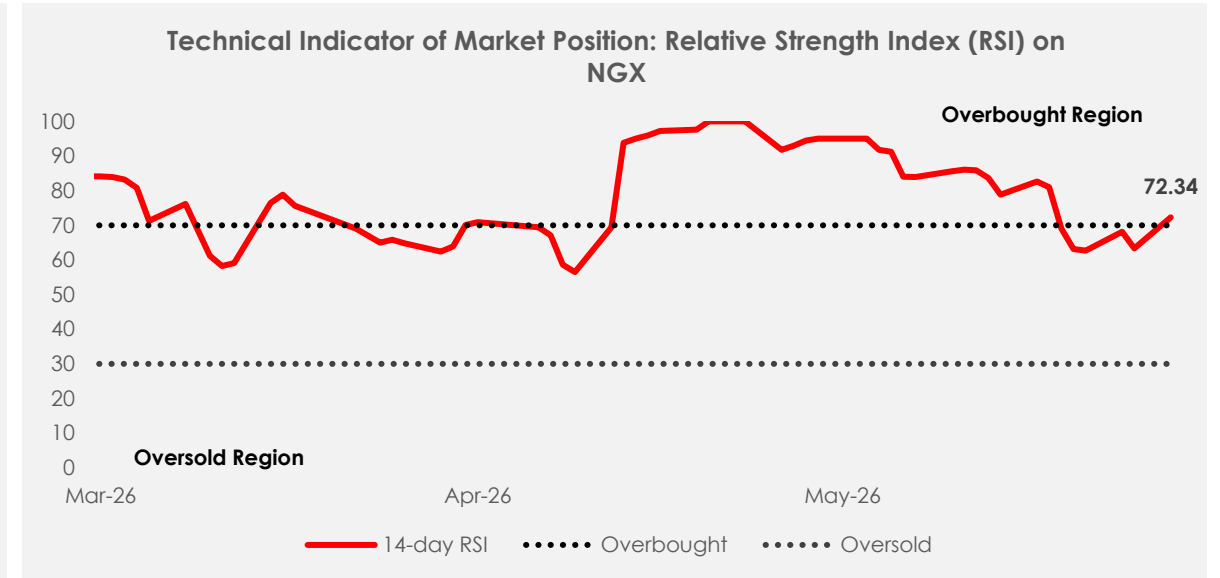
FIDELITYBK recorded the highest traded value.

| Symbol | Closing Price (N) | Daily Value (N) |
|------------|-------------------|------------------|
| FIDELITYBK | 21.20 | 8,725,897,840.00 |
| ARADEL | 1,933.80 | 4,957,535,574.90 |
| ACCESSCORP | 24.05 | 3,226,494,808.70 |
| ZENITHBANK | 131.10 | 3,149,795,480.30 |
| GTCCO | 137.00 | 3,020,483,890.95 |

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equities opened broadly positive on Friday, supported by easing concerns over an escalation in the US-Iran conflict and improving investor risk appetite.

| Index | Current | 1 Day Change | Week-to-Date Change | YTD |
|-----------|-----------|--------------|---------------------|--------|
| S&P 500 | 7,586.95 | 0.31% | 1.52% | 10.83% |
| Dow Jones | 51,012.57 | 0.68% | 0.86% | 6.14% |
| Nasdaq | 27,002.82 | 0.32% | 2.50% | 16.18% |
| FTSE 100 | 10,456.43 | 0.29% | (0.09%) | 5.29% |
| NIKKEI | 66,329.50 | 2.53% | 4.72% | 31.76% |

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

| Equities Market | Level | 1 Day Change | YTD |
|-----------------|------------|--------------|---------|
| BRVM | 425.54 | 0.65% | 23.08% |
| Egypt | 52,658.75 | 0.00% | 25.89% |
| Ghana | 14,380.00 | 0.00% | 63.92% |
| Morocco | 420.14 | 0.00% | (1.40%) |
| MSCI FM | 1,602.63 | (0.09%) | 9.78% |
| South Africa | 114,599.44 | (0.43%) | (1.06%) |
| Tunisia | 17,675.38 | 0.76% | 31.42% |
| Nigeria (NGX) | 250,385.47 | 0.26% | 60.90% |

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

| Index | Current | 1 Day Change | Week-to-Date Change |
|--------|---------|--------------|---------------------|
| US-10Y | 4.4 | (0.43%) | (2.97%) |
| UK-10Y | 4.8 | (0.10%) | (2.08%) |
| JP-10Y | 2.7 | (1.70%) | (4.05%) |
| DE-10Y | 2.8 | (0.21%) | (1.87%) |

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

| Currencies | Current | 1 Day Change | Week-to-Date Change | YTD |
|------------|---------|--------------|---------------------|---------|
| GBP/USD | 1.35 | 0.22% | 0.32% | (0.01%) |
| EUR/USD | 1.17 | 0.15% | 0.59% | (1.21%) |
| JPY/USD | 0.63 | 0.06% | 0.02% | (1.58%) |
| CNY/USD | 0.15 | 0.20% | 0.41% | 3.36% |

Key:

YTD – Year to Date change

United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com