

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in GTCO (-3.01%) and ACCESSCORP (-1.60%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.55% to settle at 249,738.84 points. Year to date returns fell to settle at 60.49%, while market capitalisation also fell by 0.55% to close at N160.44tn (\$116.44bn). Activity level in the market declined with the total value and volume of stocks traded falling by 33.46% and 10.38% to settle at N27.22bn and 564.07mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Eighteen (18) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
AUSTINLAZ	4.00	4.40	10.00%
MCNICHOLS	7.20	7.92	10.00%
INTENEGINS	3.74	4.11	9.89%
LEARNAFRCA	11.65	12.75	9.44%
HMCALL	3.60	3.89	8.06%

Top Five Losers

The top Five (5) losers out of Thirty-Seven (37) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
DANGSUGAR	87.00	78.30	(10.00%)
TRANSPower	272.70	245.50	(9.97%)
TIP	30.45	27.45	(9.85%)
ABBEYBDS	6.85	6.20	(9.49%)
FIDELITYBK	23.75	21.60	(9.05%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.55% to close at 249,738.84 points.

Headline	Value	1 Day Change	YTD
NGX ASI	249,738.84	(0.55%)	60.49%
Mkt. Cap (N'bn)	160,094.22	(0.55%)	61.10%
Mkt. Cap (\$'mn)	116,439.17	(0.55%)	68.23%
Value (N'mn)	27,221.97	(33.46%)	N/A
Value (\$'mn)	19.80	(33.46%)	
Volume (units 'mn)	564.07	(10.38%)	
Deals	65,666.00	(20.34%)	
Market Breadth	0.5x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

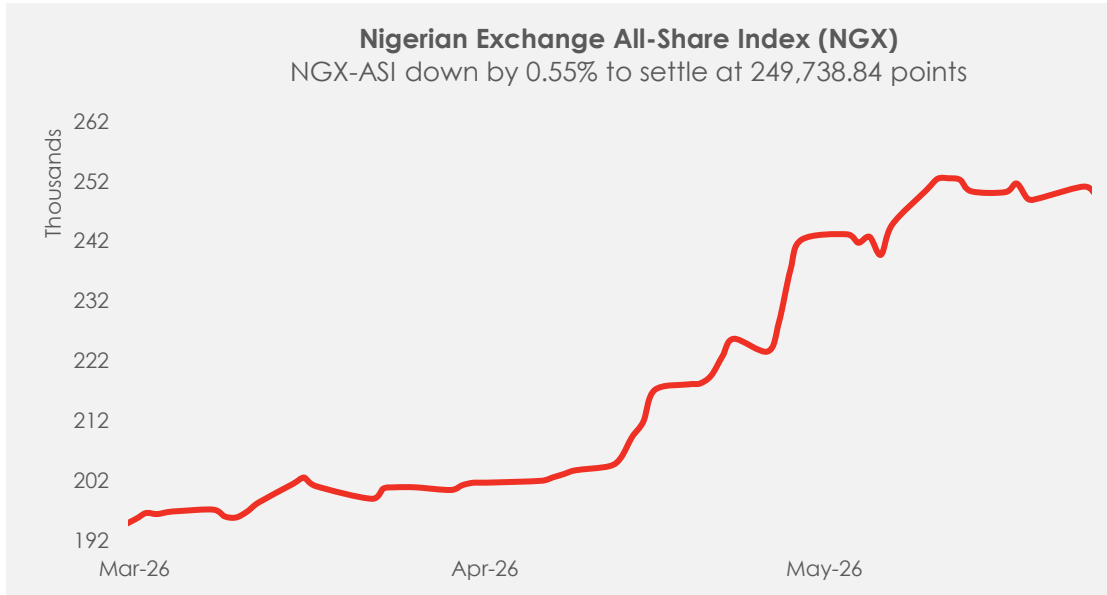
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	24.60	80,606,630.00
ZENITHBANK	132.00	33,832,293.00
MBENEFIT	4.47	31,806,572.00
NEIMETH	10.35	22,290,452.00
STERLINGNG	7.90	22,158,925.00

Top Five Traded Value

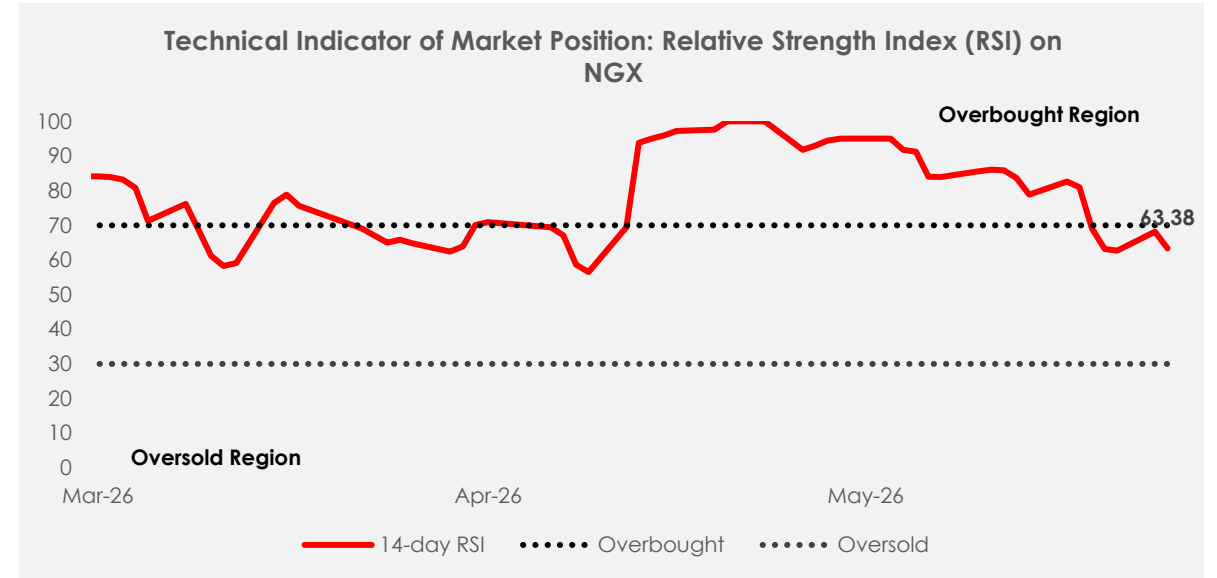
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	132.00	4,466,965,988.60
ARADEL	1,764.50	4,262,425,526.40
MTNN	820.00	2,845,753,153.00
ACCESSCORP	24.60	1,983,598,100.40
GTCO	140.00	1,857,355,289.20

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global markets opened mostly higher on Tuesday as investor sentiment remained influenced by technology sector performance and evolving global macroeconomic conditions.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,537.49	0.86%	0.86%	10.11%
Dow Jones	50,564.18	(0.03%)	(0.03%)	5.20%
Nasdaq	26,704.20	1.37%	1.37%	14.90%
FTSE 100	10,511.22	0.43%	0.43%	5.84%
NIKKEI	64,996.09	(0.25%)	2.62%	29.12%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	420.33	(0.16%)	21.57%
Egypt	52,658.75	0.00%	25.89%
Ghana	14,334.12	(1.43%)	63.39%
Morocco	420.14	(0.04%)	(1.40%)
MSCI FM	1,610.81	(0.02%)	10.34%
South Africa	116,104.36	0.09%	0.24%
Tunisia	17,530.19	1.31%	30.34%
Nigeria (NGX)	249,738.84	(0.55%)	60.49%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.5	0.16%	(1.68%)
UK-10Y	4.9	(0.81%)	(0.81%)
JP-10Y	2.7	1.04%	(1.52%)
DE-10Y	2.8	2.83%	(1.77%)

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	(0.26%)	0.22%	(0.11%)
EUR/USD	1.16	(0.10%)	0.18%	(1.61%)
JPY/USD	0.63	(0.21%)	(0.03%)	(1.63%)
CNY/USD	0.15	0.00%	0.14%	3.08%

Key:

YTD – Year to Date change

United Capital

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