

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in AIRTELAFRI (+10.00%) and ACCESSCORP (+0.20%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.57% to settle at 251,125.02 points. Year to date returns rose to settle at 61.38%, while market capitalisation also rose by 0.57% to close at N160.98tn (\$117.04bn). Activity level in the market was mixed with the total value of stocks traded rising by 40.67% to settle at N40.91bn. Meanwhile, the total volume of stocks traded fell by 11.58% to settle at 629.42mn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Thirty-Four (34) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
AIRTELAFRI	3,323.40	3,655.70	10.00%
INTENEGINS	3.41	3.74	9.68%
SOVRENINS	2.28	2.50	9.65%
CAVERTON	6.75	7.40	9.63%
VFDGROUP	9.95	10.90	9.55%

### Top Five Losers

The top Five (5) losers out of Thirty-One (31) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
MCNICHOLS	8.00	7.20	(10.00%)
TIP	33.80	30.45	(9.91%)
LEARNAFRCA	12.90	11.65	(9.69%)
ZICHIS	33.65	30.98	(7.93%)
MAYBAKER	50.00	46.70	(6.60%)

### NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.57% to close at 251,125.02 points.

Headline	Value	1 Day Change	YTD
NGX ASI	251,125.02	0.57%	61.38%
Mkt. Cap (N'bn)	160,982.83	0.57%	61.99%
Mkt. Cap (\$'mn)	117,039.43	0.57%	69.09%
Value (N'mn)	40,913.28	40.67%	N/A
Value (\$'mn)	29.75	40.67%	
Volume (units 'mn)	629.42	(11.58%)	
Deals	82,434.00	32.14%	
Market Breadth	1.1x	N/A	

### Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

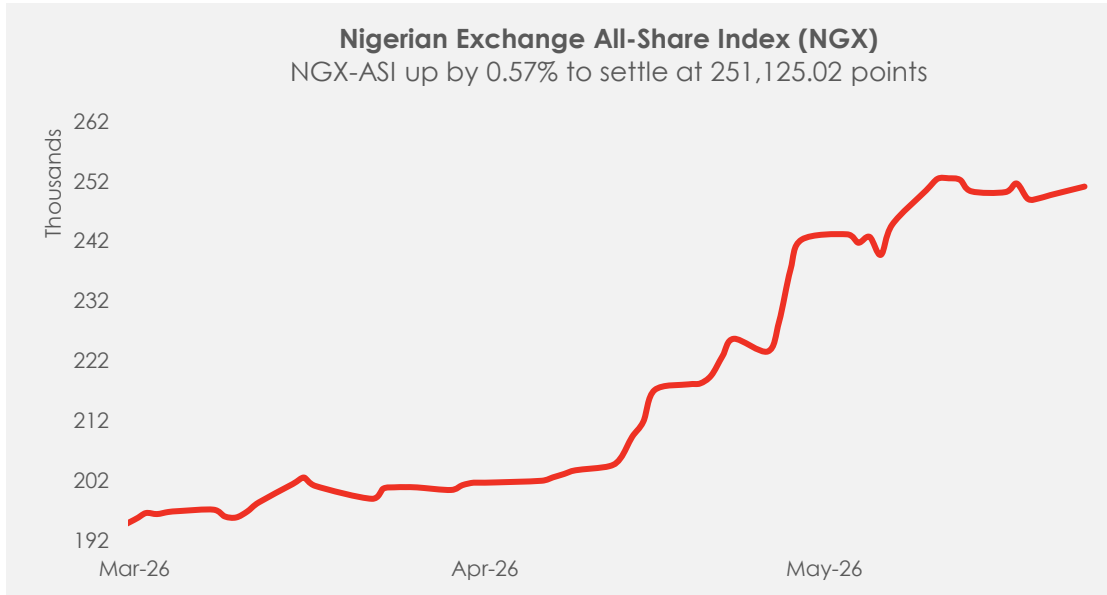
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	25.00	61,290,868.00
ZENITHBANK	131.95	37,931,652.00
FIDELITYBK	23.75	35,795,912.00
JAPAULGOLD	3.63	24,670,470.00
TANTALIZER	4.50	22,789,403.00

### Top Five Traded Value

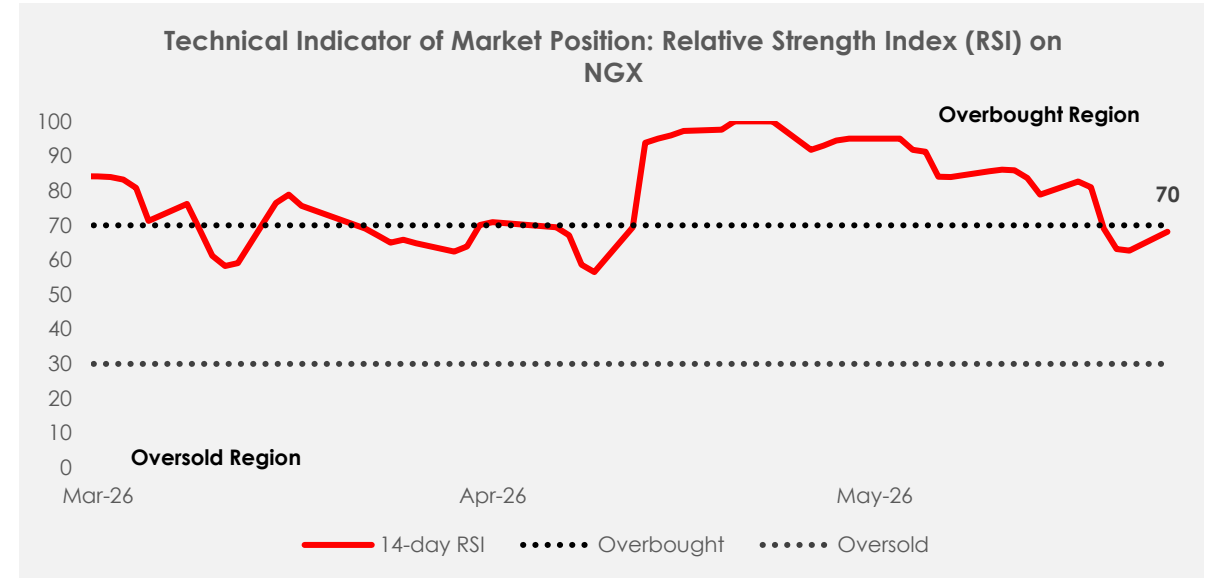
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,764.50	11,987,541,010.70
ZENITHBANK	131.95	4,988,843,779.00
GTCO	144.35	2,837,947,350.40
AIRTELAFRI	3,655.70	1,828,255,782.70
SEPLAT	11,486.20	1,779,711,375.30

NGX ASI Performance Indicators



Relative Strength Index (RSI)



### Global Equities Market

Global markets opened quietly on Monday, with trading activity muted across major markets due to holidays while market sentiment remained cautious as investors continued to monitor geopolitical developments, and oil price movements.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,473.47	0.00%	0.00%	9.17%
Dow Jones	50,579.70	0.00%	0.00%	5.24%
Nasdaq	26,343.97	0.00%	0.00%	13.35%
FTSE 100	10,466.26	0.00%	0.00%	5.39%
NIKKEI	65,158.19	1.83%	2.87%	29.44%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	421.02	(0.13%)	21.77%
Egypt	52,658.75	(0.38%)	25.89%
Ghana	14,494.00	(0.17%)	65.22%
Morocco	420.32	2.70%	(1.36%)
MSCI FM	1,611.16	1.08%	10.37%
South Africa	116,112.31	2.56%	0.24%
Tunisia	17,296.92	0.58%	28.60%
Nigeria (NGX)	251,125.02	0.57%	61.38%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.5	(0.89%)	(2.17%)
UK-10Y	4.9	(0.08%)	(0.08%)
JP-10Y	2.7	(2.39%)	(2.39%)
DE-10Y	2.8	(4.47%)	(4.47%)

### Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	0.10%	0.48%	0.15%
EUR/USD	1.16	0.02%	0.35%	(1.44%)
JPY/USD	0.63	0.03%	0.19%	(1.41%)
CNY/USD	0.15	0.14%	0.14%	3.08%

#### Key:

YTD – Year to Date change

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