

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in UNILEVER (+9.80%) and UACN(+3.80%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.05% to settle at 249,175.39 points. Year to date returns fell to settle at 60.13%, while market capitalization also rose by 0.05% to close at N159.73tn (\$116.30bn). Activity level in the market was mixed with the total value of stocks traded falling by 5.35% and volume of stocks traded rising by 76.39% to settle at N30.97bn and 1.06bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Nineteen (19) stocks that appreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change |
|------------|-------------------|-------------------|--------|
| INTENEGINS | 3.10 | 3.41 | 10.00% |
| ABCTRANS | 8.26 | 9.08 | 9.93% |
| UNILEVER | 153.00 | 168.00 | 9.80% |
| ACADEMY | 7.70 | 8.45 | 9.74% |
| EUNISELL | 191.90 | 209.95 | 9.41% |

Top Five Losers

The top Five (5) losers out of Forty-Four (44) stocks that depreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change |
|------------|-------------------|-------------------|----------|
| BERGER | 164.00 | 147.60 | (10.00%) |
| LEARNAFRCA | 13.05 | 11.75 | (9.96%) |
| DAARCOMM | 2.11 | 1.90 | (9.95%) |
| RTBRISCOE | 14.20 | 12.79 | (9.93%) |
| MAYBAKER | 51.50 | 46.55 | (9.61%) |

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.05% to close at 249,175.39 points.

| Headline | Value | 1 Day Change | YTD |
|--------------------|------------|--------------|--------|
| NGX ASI | 249,175.39 | 0.05% | 60.13% |
| Mkt. Cap (N'bn) | 159,733.02 | 0.05% | 15.09% |
| Mkt. Cap (\$'mn) | 116,302.27 | 0.05% | 22.50% |
| Value (N'mn) | 30,966.29 | (5.35%) | N/A |
| Value (\$'mn) | 22.55 | (5.35%) | |
| Volume (units 'mn) | 1,058.72 | 76.39% | |
| Deals | 62,448.00 | 5.92% | |
| Market Breadth | 0.4x | N/A | |

Top Five Traded Volume

STERLINGNG recorded the highest traded volume.

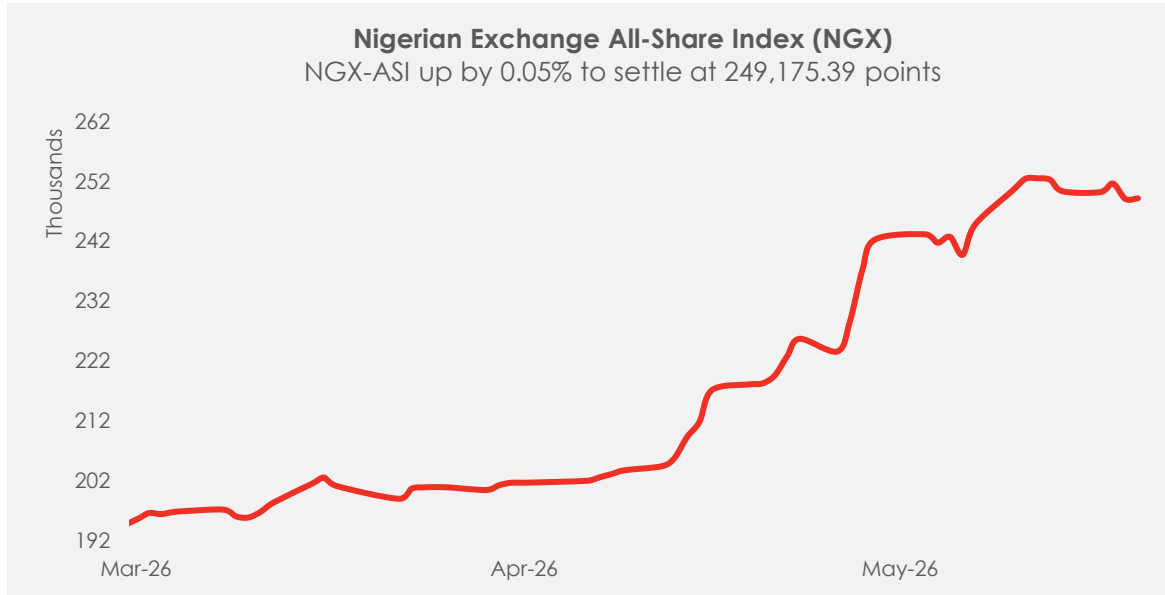
| Symbol | Closing Price (N) | Daily Volume (Units) |
|------------|-------------------|----------------------|
| STERLINGNG | 7.75 | 322,684,838.00 |
| JAPAULGOLD | 3.94 | 96,389,914.00 |
| FIDELITYBK | 23.50 | 57,037,104.00 |
| ACCESSCORP | 25.30 | 52,225,684.00 |
| LASACO | 2.01 | 42,537,628.00 |

Top Five Traded Value

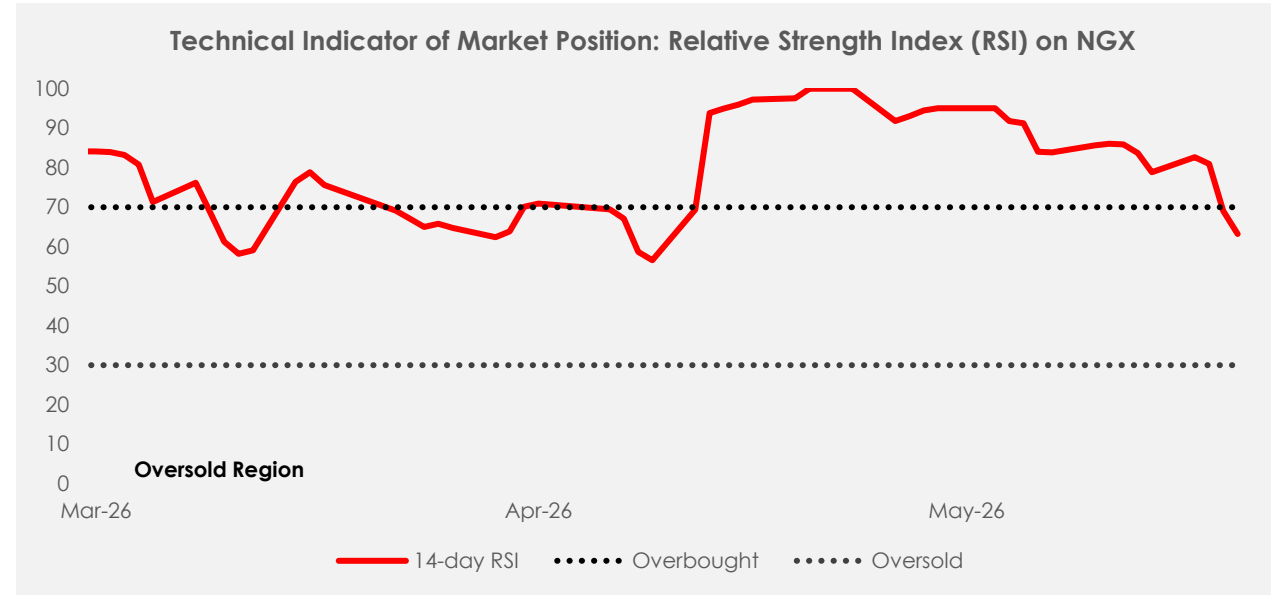
ARADEL recorded the highest traded value.

| Symbol | Closing Price (N) | Daily Value (N) |
|------------|-------------------|------------------|
| ARADEL | 1,836.00 | 5,063,847,303.60 |
| ZENITHBANK | 132.00 | 3,067,169,891.65 |
| STERLINGNG | 7.75 | 2,575,098,050.45 |
| MTNN | 820.00 | 1,962,558,256.80 |
| FIDELITYBK | 23.50 | 1,326,950,597.40 |

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks on Thursday, slipped as artificial intelligence chip giant Nvidia saw a muted reaction to its quarterly report, as strong earnings were offset by valuation jitters.

| Index | Current | 1 Day Change | Week-to-Date Change | YTD |
|-----------|-----------|--------------|---------------------|--------|
| S&P 500 | 7,405.42 | (0.12%) | (0.04%) | 8.18% |
| Dow Jones | 49,911.63 | (0.20%) | 0.78% | 3.85% |
| Nasdaq | 26,136.85 | (0.21%) | (0.34%) | 12.46% |
| FTSE 100 | 10,459.12 | 0.32% | 2.59% | 5.31% |
| NIKKEI | 61,684.14 | 3.14% | 0.45% | 22.54% |

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

| Equities Market | Level | 1 Day Change | YTD |
|-----------------|------------|--------------|---------|
| BRVM | 416.07 | 0.00% | 20.34% |
| Egypt | 52,090.96 | 0.30% | 24.53% |
| Ghana | 14,368.55 | 0.56% | 63.79% |
| Morocco | 407.86 | 1.14% | (4.29%) |
| MSCI FM | 1,595.83 | 0.04% | 9.32% |
| South Africa | 114,164.24 | (0.41%) | (1.44%) |
| Tunisia | 16,924.54 | (2.01%) | 25.83% |
| Nigeria (NGX) | 249,175.39 | 0.05% | 60.13% |

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

| Index | Current | 1 Day Change | Week-to-Date Change |
|--------|---------|--------------|---------------------|
| US-10Y | 4.6 | 0.85% | 0.61% |
| UK-10Y | 5.0 | (0.44%) | (4.33%) |
| JP-10Y | 2.8 | (1.01%) | 1.92% |
| DE-10Y | 3.1 | 0.14% | 8.22% |

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

| Currencies | Current | 1 Day Change | Week-to-Date Change | YTD |
|------------|---------|--------------|---------------------|---------|
| GBP/USD | 1.34 | (0.33%) | 0.64% | (0.48%) |
| EUR/USD | 1.16 | (0.32%) | (0.27%) | (1.85%) |
| JPY/USD | 0.63 | (0.28%) | (0.23%) | (1.55%) |
| CNY/USD | 0.15 | 0.00% | 0.14% | 2.80% |

Key:

YTD – Year to Date change

United Capital

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