

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in BUACEMENT (-10.00%) and INTBREW(-5.38%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 1.02% to settle at 249,062.37 points. Year to date returns fell to settle at 60.05%, while market capitalization also fell by 1.00% to close at N159.66tn (\$116.21bn). Activity level in the market was mixed with the total value of stocks traded rising by 1.76% and volume of stocks traded falling by 14.74% to settle at N32.72bn and 600.22mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Forty-One (41) stocks that appreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change |
|-------------|-------------------|-------------------|--------|
| ZICHIS | 29.13 | 32.04 | 9.99% |
| ABCTRANS | 7.51 | 8.26 | 9.99% |
| JAPAUFGOLD | 3.72 | 4.09 | 9.95% |
| LIVINGTRUST | 3.83 | 4.21 | 9.92% |
| FTNCOCOA | 9.79 | 10.76 | 9.91% |

Top Five Losers

The top Five (5) losers out of Twenty-Five (25) stocks that depreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change |
|-----------|-------------------|-------------------|----------|
| BUACEMENT | 460.00 | 414.00 | (10.00%) |
| CAP | 233.70 | 210.35 | (9.99%) |
| ETRANZACT | 18.50 | 17.20 | (7.03%) |
| INTBREW | 13.00 | 12.30 | (5.38%) |
| DEAPCAP | 6.10 | 5.80 | (4.92%) |

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 1.02% to close at 249,062.37 points.

| Headline | Value | 1 Day Change | YTD |
|--------------------|------------|--------------|--------|
| NGX ASI | 249,062.37 | (1.02%) | 60.05% |
| Mkt. Cap (N'bn) | 159,660.58 | (1.00%) | 15.09% |
| Mkt. Cap (\$'mn) | 116,212.29 | (1.00%) | 22.50% |
| Value (N'mn) | 32,715.56 | 1.76% | N/A |
| Value (\$'mn) | 23.81 | 1.76% | |
| Volume (units 'mn) | 600.22 | (14.74%) | |
| Deals | 58,958.00 | (8.65%) | |
| Market Breadth | 1.6x | N/A | |

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

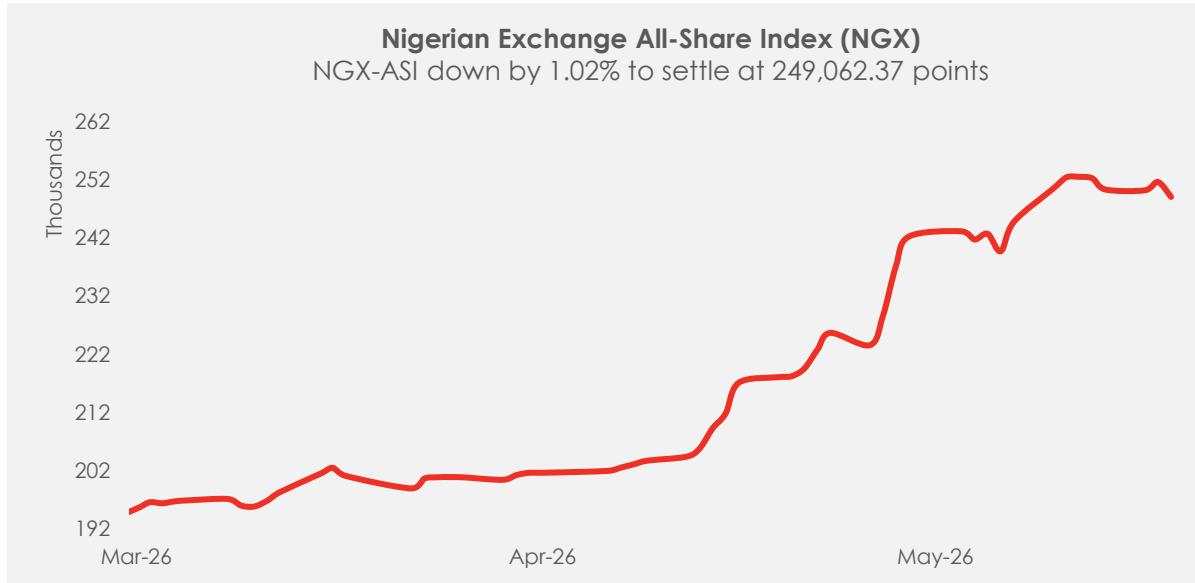
| Symbol | Closing Price (N) | Daily Volume (Units) |
|------------|-------------------|----------------------|
| ACCESSCORP | 25.30 | 55,961,734.00 |
| JAPAUFGOLD | 4.09 | 49,878,689.00 |
| ZENITHBANK | 132.00 | 36,660,189.00 |
| STERLINGNG | 7.80 | 25,928,530.00 |
| FIDELITYBK | 23.50 | 21,744,226.00 |

Top Five Traded Value

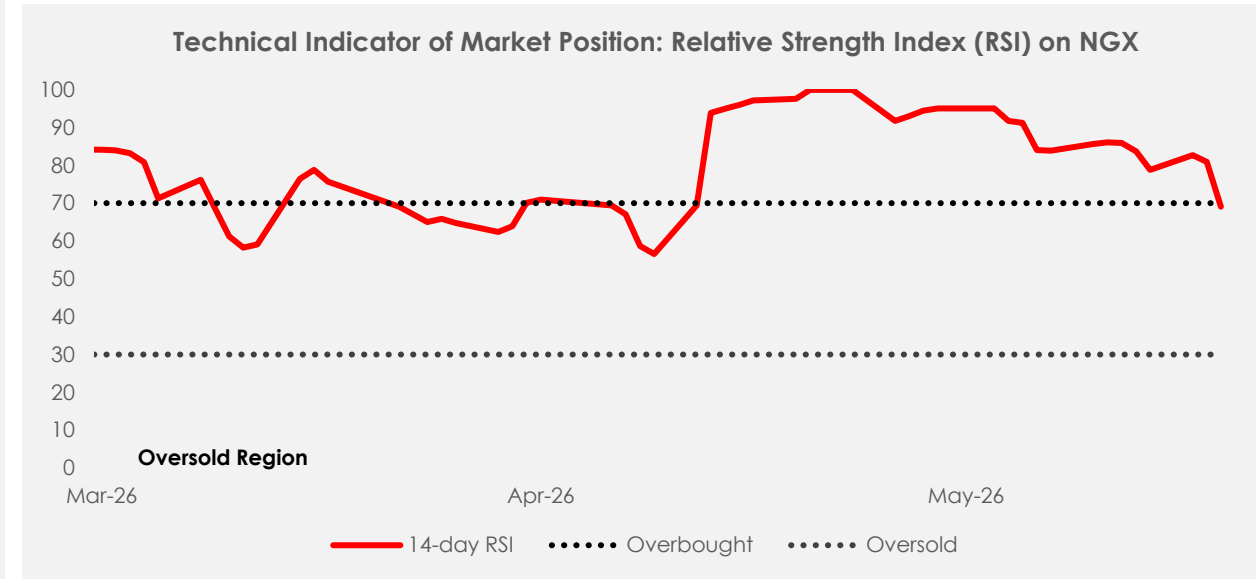
ZENITHBANK recorded the highest traded value.

| Symbol | Closing Price (N) | Daily Value (N) |
|------------|-------------------|------------------|
| ZENITHBANK | 132.00 | 4,805,821,474.05 |
| ARADEL | 1,836.00 | 3,753,553,415.30 |
| MTNN | 820.00 | 2,953,318,750.00 |
| DANGCEM | 1,180.00 | 2,147,397,012.20 |
| NGXGROUP | 150.00 | 2,121,751,136.85 |

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks notched solid gains on Wednesday, as investors geared up for a major test of the artificial intelligence trade in the form of quarterly results from industry leader Nvidia.

| Index | Current | 1 Day Change | Week-to-Date Change | YTD |
|-----------|-----------|--------------|---------------------|--------|
| S&P 500 | 7,414.53 | 0.87% | 0.08% | 8.31% |
| Dow Jones | 49,754.03 | 0.44% | 0.46% | 3.52% |
| Nasdaq | 26,191.97 | 1.51% | (0.13%) | 12.69% |
| FTSE 100 | 10,425.86 | 0.94% | 2.26% | 4.98% |
| NIKKEI | 59,804.41 | (1.23%) | (2.61%) | 18.80% |

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

| Equities Market | Level | 1 Day Change | YTD |
|-----------------|------------|--------------|---------|
| BRVM | 416.07 | 0.40% | 20.34% |
| Egypt | 51,936.75 | (1.59%) | 24.16% |
| Ghana | 14,289.24 | 0.00% | 62.88% |
| Morocco | 403.26 | (0.91%) | (5.36%) |
| MSCI FM | 1,595.20 | (0.25%) | 9.27% |
| South Africa | 114,634.05 | 0.72% | (1.03%) |
| Tunisia | 17,270.90 | (1.31%) | 28.41% |
| Nigeria (NGX) | 249,062.37 | (1.02%) | 60.05% |

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

| Index | Current | 1 Day Change | Week-to-Date Change |
|--------|---------|--------------|---------------------|
| US-10Y | 4.6 | (2.05%) | (0.24%) |
| UK-10Y | 5.0 | (3.10%) | (3.90%) |
| JP-10Y | 2.8 | (0.85%) | 2.96% |
| DE-10Y | 3.1 | (3.24%) | 8.07% |

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

| Currencies | Current | 1 Day Change | Week-to-Date Change | YTD |
|------------|---------|--------------|---------------------|---------|
| GBP/USD | 1.35 | 0.55% | 0.98% | (0.15%) |
| EUR/USD | 1.16 | 0.29% | 0.05% | (1.54%) |
| JPY/USD | 0.63 | 0.30% | 0.06% | (1.27%) |
| CNY/USD | 0.15 | 0.07% | 0.14% | 2.80% |

Key:

YTD – Year to Date change



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