

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in ZENITHBANK (+1.50%) and BUACEMENT (+5.75%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.57% to settle at 251,635.42 points. Year to date returns rose to settle at 61.71%, while market capitalization also rose by 0.57% to close at N161.28tn (\$117.41bn). Activity level in the market declined with the total value and volume of stocks traded falling by 13.22% and 12.06% to settle at N32.15bn and 703.95mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Six (26) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
FTNCOCOA	8.90	9.79	10.00%
ZICHIS	26.49	29.13	9.97%
SKYAVN	142.95	156.95	9.79%
CAVERTON	6.15	6.75	9.76%
JAPAULGOLD	3.39	3.72	9.73%

Top Five Losers

The top Five (5) losers out of Thirty-Three (33) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
UNILEVER	170.00	153.00	(10.00%)
TRANSEXP	7.76	6.99	(9.92%)
SOVRENINS	2.65	2.39	(9.81%)
MCNICHOLS	7.99	7.25	(9.26%)
AUSTINLAZ	4.53	4.20	(7.28%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.57% to close at 251,635.42 points.

Headline	Value	1 Day Change	YTD
NGX ASI	251,635.42	0.57%	61.71%
Mkt. Cap (N'bn)	161,279.73	0.57%	62.29%
Mkt. Cap (\$'mn)	117,405.31	0.57%	69.62%
Value (N'mn)	32,148.54	(13.22%)	N/A
Value (\$'mn)	23.40	(13.22%)	
Volume (units 'mn)	703.95	(12.06%)	
Deals	64,539.00	(25.90%)	
Market Breadth	0.8x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

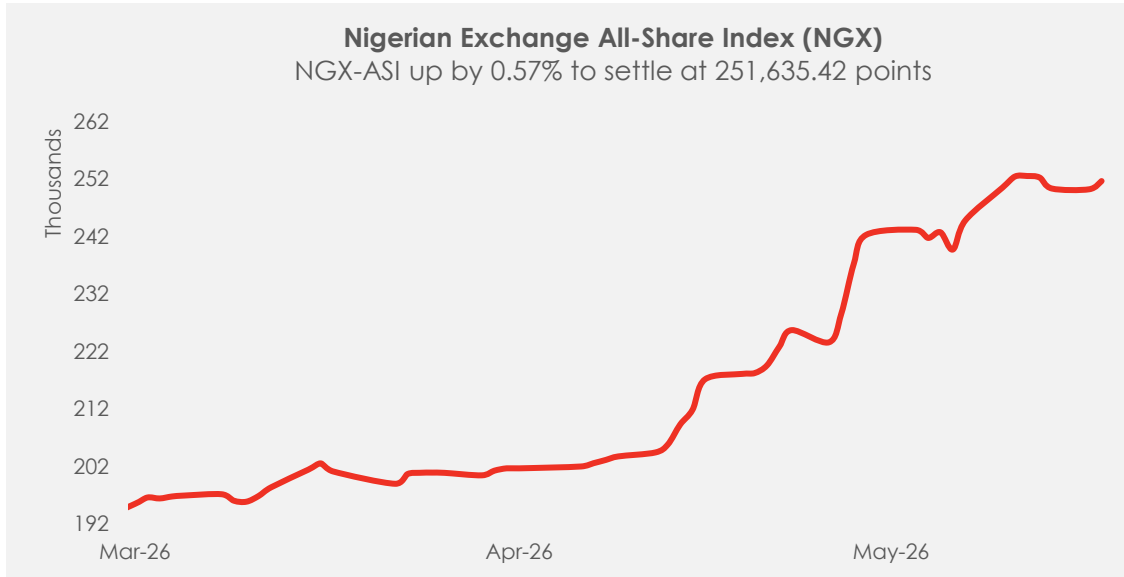
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	25.40	88,408,820.00
LINKASSURE	1.82	46,233,965.00
STERLINGNG	7.85	44,911,436.00
NSLTECH	0.89	35,032,530.00
ZENITHBANK	131.95	30,397,731.00

Top Five Traded Value

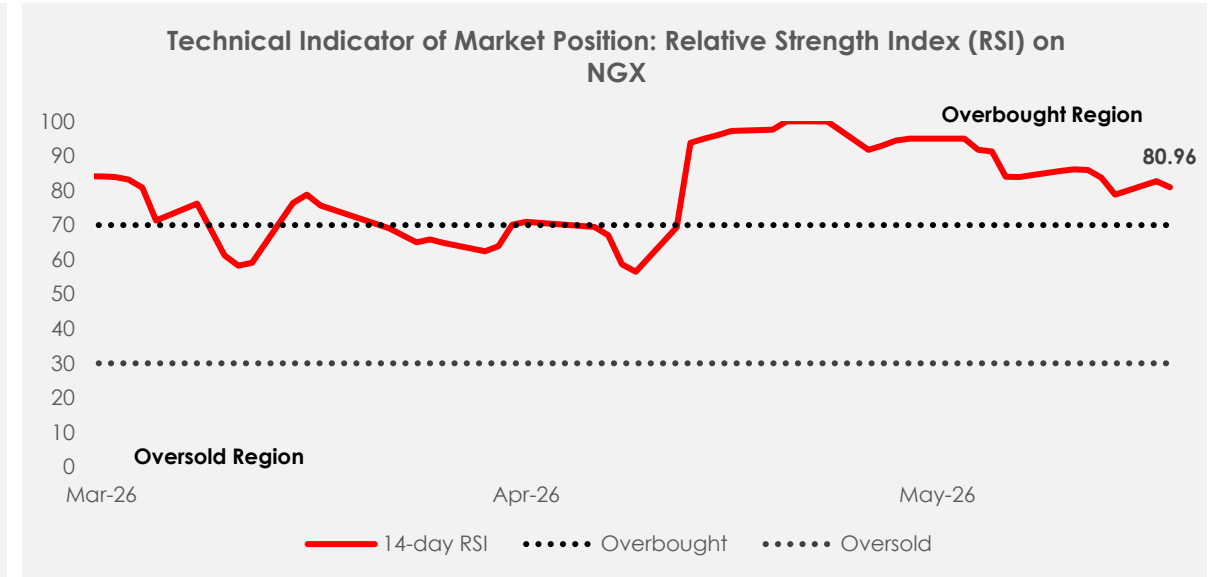
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	131.95	3,991,897,388.05
ARADEL	1,836.00	3,352,162,929.60
MTNN	820.00	3,153,657,234.20
ACCESSCORP	25.40	2,257,374,584.05
GTCO	145.70	1,978,449,017.35

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks opened lower on Tuesday, as uncertainty swirled around the potential for a peace deal between Washington and Iran

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,350.31	(0.39%)	(0.79%)	7.37%
Dow Jones	49,534.71	0.15%	0.02%	3.06%
Nasdaq	25,803.03	(0.94%)	(1.61%)	11.02%
FTSE 100	10,328.97	0.23%	1.31%	4.00%
NIKKEI	60,550.59	(0.44%)	(1.40%)	20.28%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	412.64	(0.28%)	19.35%
Egypt	52,774.98	1.48%	26.17%
Ghana	14,288.95	0.16%	62.88%
Morocco	406.98	(1.04%)	(4.49%)
MSCI FM	1,599.23	(0.53%)	9.55%
South Africa	113,819.52	(1.33%)	(1.73%)
Tunisia	17,500.51	(0.04%)	30.12%
Nigeria (NGX)	251,635.42	0.57%	61.71%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.7	2.09%	1.85%
UK-10Y	5.1	0.63%	(0.83%)
JP-10Y	2.8	2.33%	3.84%
DE-10Y	3.2	5.88%	11.69%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.06%)	0.43%	(0.69%)
EUR/USD	1.16	(0.40%)	(0.24%)	(1.83%)
JPY/USD	0.63	(0.19%)	(0.24%)	(1.56%)
CNY/USD	0.15	(0.14%)	0.07%	2.73%

Key:

YTD – Year to Date change

United Capital

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