

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in UBA (-0.57%) and GTCO (-0.20%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell marginally by 0.05% to settle at 250,204.83 points. Year to date returns fell to settle at 60.79%, while market capitalization also fell slightly by 0.05% to close at N160.36tn (\$116.96bn). Activity level in the market declined with the total value and volume of stocks traded falling by 16.36% and 26.16% to settle at N37.05bn and 800.46mn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Thirty-Three (33) stocks that appreciated in the market today.

| Symbol   | Opening Price (N) | Closing Price (N) | Change |
|----------|-------------------|-------------------|--------|
| UPL      | 5.00              | 5.50              | 10.00% |
| OANDO    | 47.00             | 51.70             | 10.00% |
| DEAPCAP  | 5.42              | 5.96              | 9.96%  |
| MAYBAKER | 47.30             | 52.00             | 9.94%  |
| TRANSEXP | 7.06              | 7.76              | 9.92%  |

### Top Five Losers

The top Five (5) losers out of Thirty-Five (35) stocks that depreciated in the market today.

| Symbol    | Opening Price (N) | Closing Price (N) | Change  |
|-----------|-------------------|-------------------|---------|
| NCR       | 179.10            | 161.20            | (9.99%) |
| ZICHIS    | 29.43             | 26.49             | (9.99%) |
| IMG       | 42.30             | 38.10             | (9.93%) |
| SOVRENINS | 2.94              | 2.65              | (9.86%) |
| DAARCOMM  | 2.25              | 2.03              | (9.78%) |

### NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.05% to close at 250,204.83 points.

| Headline           | Value      | 1 Day Change | YTD    |
|--------------------|------------|--------------|--------|
| NGX ASI            | 250,204.83 | (0.05%)      | 60.79% |
| Mkt. Cap (N'bn)    | 160,362.84 | (0.05%)      | 61.37% |
| Mkt. Cap (\$'mn)   | 116,964.45 | (0.05%)      | 68.99% |
| Value (N'mn)       | 37,045.16  | (16.36%)     | N/A    |
| Value (\$'mn)      | 27.02      | (16.36%)     |        |
| Volume (units 'mn) | 800.46     | (26.16%)     |        |
| Deals              | 87,096.00  | 32.48%       |        |
| Market Breadth     | 0.9x       | N/A          |        |

### Top Five Traded Volume

UBA recorded the highest traded volume.

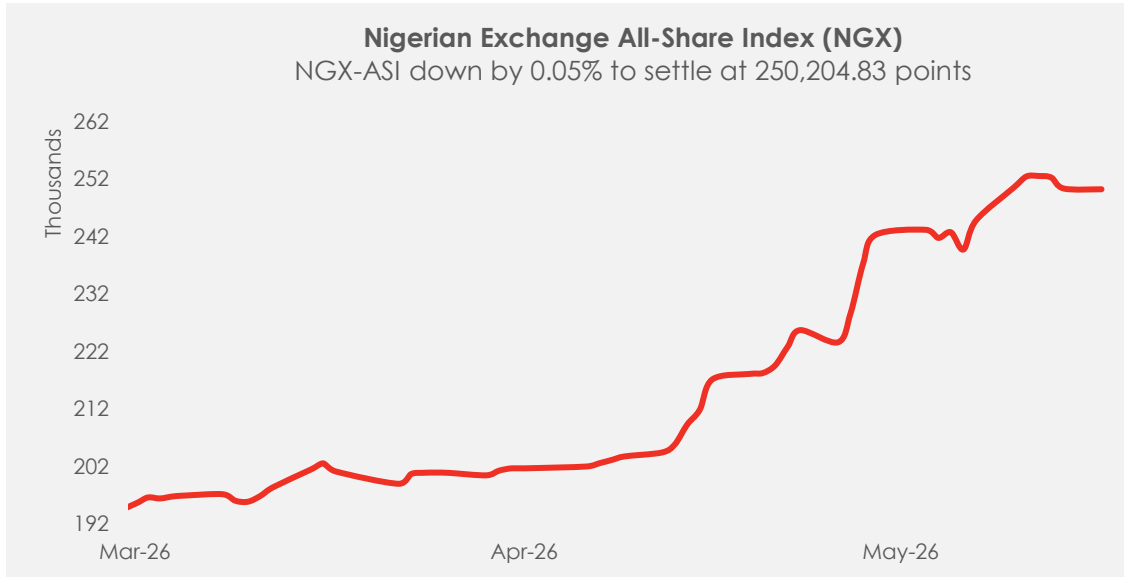
| Symbol     | Closing Price (N) | Daily Volume (Units) |
|------------|-------------------|----------------------|
| UBA        | 43.75             | 64,974,326.00        |
| FIDELITYBK | 23.00             | 57,290,767.00        |
| ACCESSCORP | 25.70             | 42,261,155.00        |
| DAARCOMM   | 2.03              | 36,705,879.00        |
| NSLTECH    | 0.89              | 36,603,051.00        |

### Top Five Traded Value

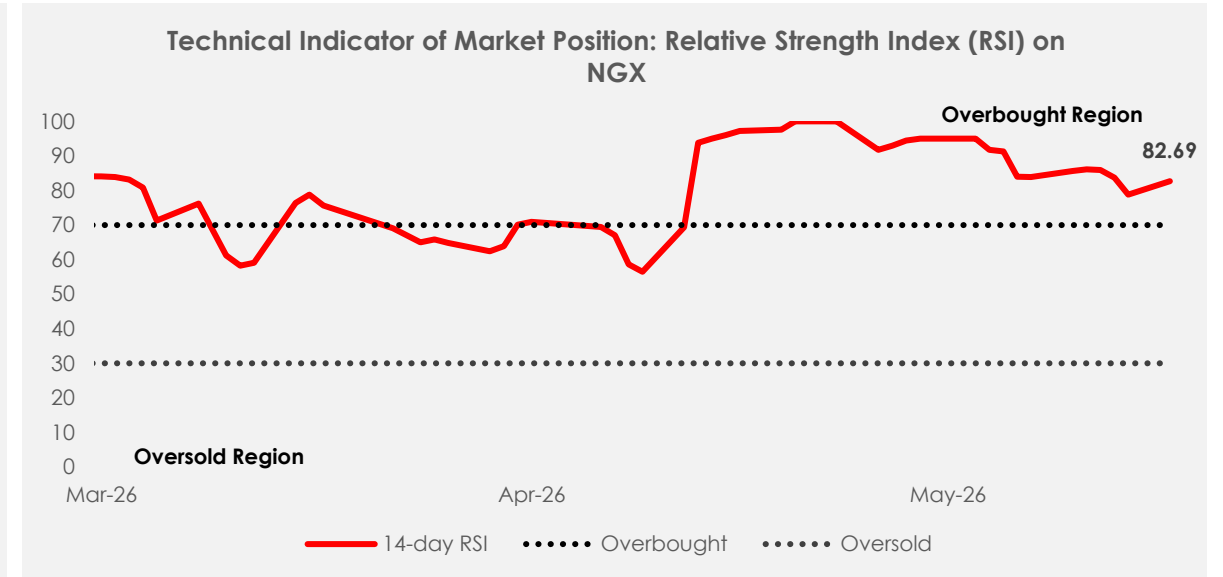
ARADEL recorded the highest traded value.

| Symbol | Closing Price (N) | Daily Value (N)  |
|--------|-------------------|------------------|
| ARADEL | 1,836.00          | 6,147,866,693.80 |
| SEPLAT | 11,486.20         | 2,959,576,851.90 |
| UBA    | 43.75             | 2,839,645,745.00 |
| MTNN   | 820.00            | 2,830,348,315.40 |
| GTCO   | 146.50            | 2,686,939,512.75 |

NGX ASI Performance Indicators



Relative Strength Index (RSI)



### Global Equities Market

Global equity markets opened Monday mostly bearish as investors balanced concerns over high oil prices and inflation against strong corporate earnings, especially from AI and technology companies.

| Index     | Current   | 1 Day Change | Week-to-Date Change | YTD    |
|-----------|-----------|--------------|---------------------|--------|
| S&P 500   | 7,379.06  | (0.40%)      | (0.40%)             | 7.79%  |
| Dow Jones | 49,460.33 | (0.13%)      | (0.13%)             | 2.91%  |
| Nasdaq    | 26,048.40 | (0.67%)      | (0.67%)             | 12.07% |
| FTSE 100  | 10,305.47 | 1.08%        | 1.08%               | 3.77%  |
| NIKKEI    | 60,815.95 | (1.44%)      | (0.97%)             | 20.81% |

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

| Equities Market | Level      | 1 Day Change | YTD     |
|-----------------|------------|--------------|---------|
| BRVM            | 413.80     | 0.28%        | 19.68%  |
| Egypt           | 52,007.00  | (0.68%)      | 24.33%  |
| Ghana           | 14,265.84  | (0.38%)      | 62.62%  |
| Morocco         | 411.24     | 0.22%        | (3.49%) |
| MSCI FM         | 1,607.72   | (0.20%)      | 10.13%  |
| South Africa    | 115,348.24 | 0.70%        | (0.42%) |
| Tunisia         | 17,507.27  | 0.71%        | 30.17%  |
| Nigeria (NGX)   | 250,204.83 | (0.05%)      | 60.79%  |

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

| Index  | Current | 1 Day Change | Week-to-Date Change |
|--------|---------|--------------|---------------------|
| US-10Y | 4.6     | (0.61%)      | (0.24%)             |
| UK-10Y | 5.1     | (1.45%)      | (1.45%)             |
| JP-10Y | 2.7     | 1.48%        | 1.48%               |
| DE-10Y | 3.0     | 5.49%        | 5.49%               |

### Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

| Currencies | Current | 1 Day Change | Week-to-Date Change | YTD     |
|------------|---------|--------------|---------------------|---------|
| GBP/USD    | 1.34    | 0.49%        | 0.49%               | (0.63%) |
| EUR/USD    | 1.16    | 0.27%        | 0.16%               | (1.43%) |
| JPY/USD    | 0.63    | 0.01%        | (0.04%)             | (1.37%) |
| CNY/USD    | 0.15    | 0.20%        | 0.20%               | 2.87%   |

#### Key:

YTD – Year to Date change



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