

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in ARADEL (-8.69%) and GTCO (-0.47%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.76% to settle at 250,330.92 points. Year to date returns fell to settle at 60.87%, while market capitalization also fell by 0.76% to close at N160.44tn (\$117.04bn). Activity level in the market improved with the total value and volume of stocks traded rising by 6.36% and 4.28% to settle at N44.29bn and 1.08bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Forty-Seven (47) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
MAYBAKER	43.00	47.30	10.00%
ABCTRANS	5.70	6.27	10.00%
SCOA	30.05	33.05	9.98%
TRANSEXP	6.42	7.06	9.97%
DAARCOMM	2.05	2.25	9.76%

Top Five Losers

The top Five (5) losers out of Twenty-Seven (27) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ZICHIS	32.69	29.43	(9.97%)
FTNCOCOA	9.95	8.96	(9.95%)
TIP	35.85	32.30	(9.90%)
LIVINGTRUST	4.25	3.83	(9.88%)
INTENEGINS	3.09	2.79	(9.71%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.76% to close at 250,330.92 points.

Headline	Value	1 Day Change	YTD
NGX ASI	250,330.92	(0.76%)	60.87%
Mkt. Cap (N'bn)	160,443.65	(0.76%)	61.45%
Mkt. Cap (\$'mn)	117,036.45	(0.76%)	69.09%
Value (N'mn)	44,289.28	6.36%	N/A
Value (\$'mn)	32.31	6.36%	
Volume (units 'mn)	1,084.11	4.28%	
Deals	65,744.00	(12.13%)	
Market Breadth	1.7x	N/A	

Top Five Traded Volume

CHAMS recorded the highest traded volume.

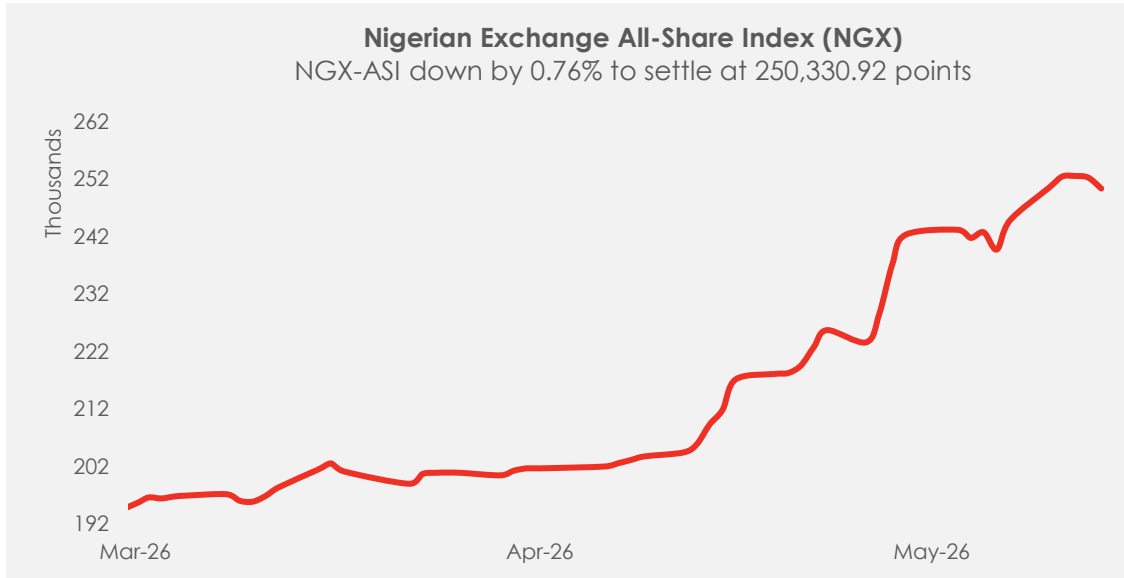
Symbol	Closing Price (N)	Daily Volume (Units)
CHAMS	4.00	328,503,938.00
UBA	44.00	61,596,049.00
FIRSTHOLDCO	70.00	58,650,122.00
NSLTECH	0.87	51,877,988.00
ACCESSCORP	25.75	51,834,570.00

Top Five Traded Value

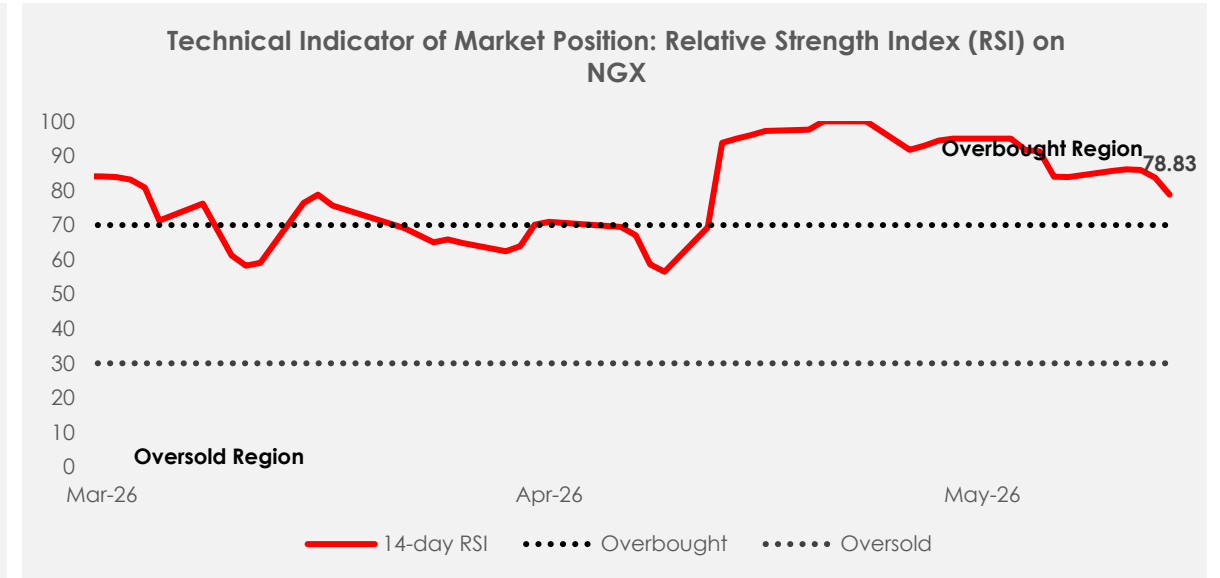
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,834.90	9,441,130,627.00
NGXGROUP	151.50	6,638,895,218.65
FIRSTHOLDCO	70.00	4,191,308,835.90
UBA	44.00	2,710,299,747.20
GTCO	146.80	2,437,476,472.35

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equities opened lower today as investors adopted a cautious stance amid renewed concerns over elevated bond yields, persistent inflation risks, and geopolitical uncertainty.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,436.35	(0.87%)	0.59%	8.63%
Dow Jones	49,719.76	(0.69%)	0.22%	3.45%
Nasdaq	26,303.35	(1.25%)	0.21%	13.17%
FTSE 100	10,193.37	(1.73%)	(0.39%)	2.64%
NIKKEI	61,409.29	(1.99%)	(2.08%)	21.99%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	412.64	0.75%	19.35%
Egypt	53,154.84	0.00%	27.08%
Ghana	14,157.00	(1.23%)	61.38%
Morocco	411.62	(1.30%)	(3.40%)
MSCI FM	1,612.24	(0.46%)	10.44%
South Africa	114,386.31	(2.54%)	(1.25%)
Tunisia	17,381.38	0.92%	29.23%
Nigeria (NGX)	250,330.92	(0.76%)	60.87%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.6	2.51%	4.74%
UK-10Y	5.2	2.64%	5.06%
JP-10Y	2.7	2.62%	8.96%
DE-10Y	3.0	5.39%	4.99%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.25%)	(2.04%)	(0.88%)
EUR/USD	1.16	(0.33%)	(1.37%)	(1.61%)
JPY/USD	0.63	(0.17%)	(1.24%)	(1.25%)
CNY/USD	0.15	(0.41%)	(0.14%)	2.66%

Key:

YTD – Year to Date change

United Capital

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