

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in ZENITHBANK (-0.69%) and WAPCO (-0.26%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.10% to settle at 252,243.11 points. Year to date returns fell to settle at 62.10%, while market capitalization also fell by 0.10% to close at N161.67tn (\$117.96bn). Activity level in the market declined with the total value and volume of stocks traded falling by 61.95% and 38.23% to settle at N41.64bn and 1.04bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty-Six (36) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
LEARNAFRCA	9.00	9.90	10.00%
FIDSON	113.30	124.60	9.97%
AUSTINLAZ	3.72	4.09	9.95%
BERGER	140.10	154.00	9.92%
DEAPCAP	5.25	5.77	9.90%

Top Five Losers

The top Five (5) losers out of Twenty-Eight (28) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ZICHIS	36.32	32.69	(9.99%)
FTNCOCOA	11.04	9.95	(9.87%)
MEYER	23.90	21.55	(9.83%)
RTBRISCOE	17.00	15.40	(9.41%)
NEIMETH	10.75	9.95	(7.44%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.10% to close at 252,243.11 points.

Headline	Value	1 Day Change	YTD
NGX ASI	252,243.11	(0.10%)	62.10%
Mkt. Cap (N'bn)	161,669.22	(0.10%)	62.68%
Mkt. Cap (\$'mn)	117,958.52	(0.10%)	70.42%
Value (N'mn)	41,641.16	(61.95%)	N/A
Value (\$'mn)	30.38	(61.95%)	
Volume (units 'mn)	1,039.59	(38.23%)	
Deals	74,822.00	(2.27%)	
Market Breadth	1.3x	N/A	

Top Five Traded Volume

CHAMS recorded the highest traded volume.

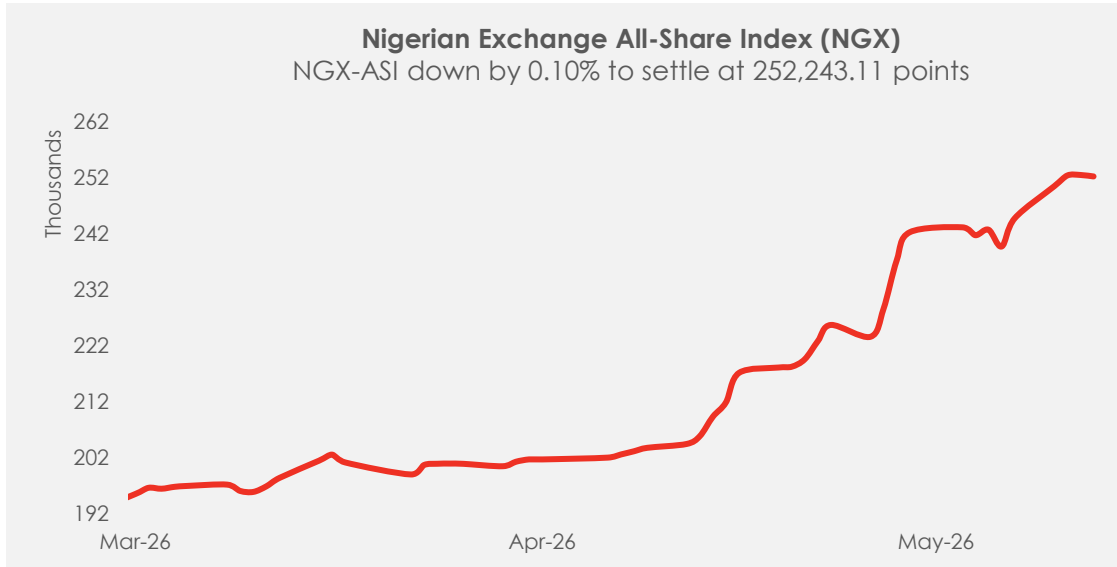
Symbol	Closing Price (N)	Daily Volume (Units)
CHAMS	3.96	127,938,270.00
VFDGROUP	10.90	107,057,559.00
FIRSTHOLDCO	71.80	75,638,857.00
ACCESSCORP	25.00	50,330,536.00
UBA	43.70	44,862,993.00

Top Five Traded Value

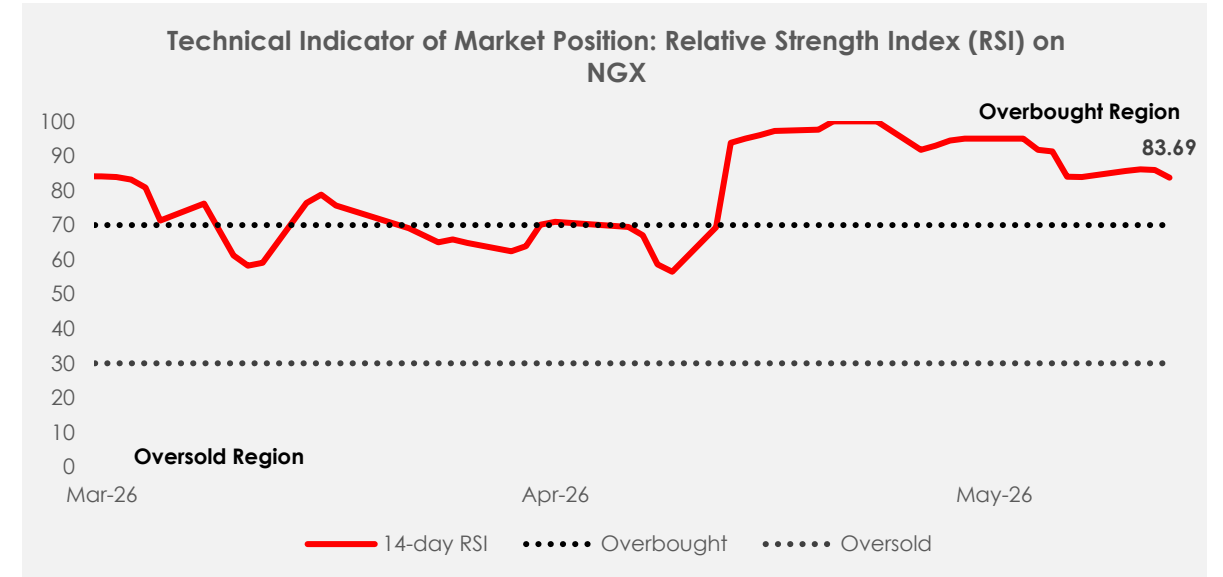
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	2,009.50	6,309,325,421.80
FIRSTHOLDCO	71.80	5,391,563,834.80
MTNN	835.00	3,411,307,965.20
DANGCEM	1,180.00	2,870,162,906.10
ZENITHBANK	130.10	2,667,498,306.60

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks opened higher on Thursday, as investors kept tabs on ongoing enthusiasm around artificial intelligence as well as announcements out of a much-anticipated summit between US and Chinese leaders.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,484.30	0.86%	1.24%	9.33%
Dow Jones	49,978.36	0.92%	0.72%	3.98%
Nasdaq	26,576.47	0.99%	1.63%	14.35%
FTSE 100	10,328.57	0.06%	0.90%	4.00%
NIKKEI	62,654.05	(0.98%)	(0.10%)	24.46%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	409.59	0.82%	18.46%
Egypt	53,154.84	(0.49%)	27.08%
Ghana	14,313.10	1.34%	63.16%
Morocco	419.74	(0.10%)	(1.50%)
MSCI FM	1,621.47	0.33%	11.07%
South Africa	117,128.88	(0.21%)	1.12%
Tunisia	17,219.52	0.70%	28.03%
Nigeria (NGX)	252,243.11	(0.10%)	62.10%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.5	(0.49%)	2.39%
UK-10Y	5.0	(0.73%)	2.76%
JP-10Y	2.6	1.39%	6.18%
DE-10Y	3.1	(1.36%)	6.84%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	(0.10%)	(0.78%)	0.24%	(0.10%)
EUR/USD	(0.14%)	(0.65%)	(1.00%)	(0.14%)
JPY/USD	(0.06%)	(0.84%)	(0.80%)	(0.06%)
CNY/USD	0.07%	0.27%	3.08%	0.07%

Key:

YTD – Year to Date change

United Capital

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