

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in UBA (+3.55%) and ARADEL (+6.89%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.67% to settle at 252,158.23 points. Year to date returns rose to settle at 62.04%, while market capitalization rose by 0.85% to close at N161.61tn (\$117.69bn). Activity level in the market improved with the total value and volume of stock traded rising by 28.13% and 36.48% to settle at N87.71bn and 2.03bn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Forty-Three (43) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
UPL	4.00	4.40	10.00%
IKEJAHOTEL	36.00	39.60	10.00%
ZICHIS	36.69	40.35	9.98%
CHAMS	3.41	3.75	9.97%
FTNCOCOA	9.13	10.04	9.97%

### Top Five Losers

The top Five (5) losers out of Thirty-Three (33) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
FTGINSURE	1.14	1.03	(9.65%)
CUSTODIAN	89.80	81.25	(9.52%)
NPFMCRFBK	6.00	5.50	(8.33%)
AIICO	4.78	4.41	(7.74%)
HONYFLOUR	18.50	17.50	(5.41%)

### NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.67% to close at 252,158.23 points.

Headline	Value	1 Day Change	YTD
NGX ASI	252,158.23	0.67%	62.04%
Mkt. Cap (N'bn)	161,612.54	0.85%	62.63%
Mkt. Cap (\$'mn)	117,693.55	0.85%	70.04%
Value (N'mn)	87,709.12	28.13%	N/A
Value (\$'mn)	63.87	28.13%	
Volume (units 'mn)	2,027.90	36.48%	
Deals	80,888.00	(14.71%)	
Market Breadth	1.3x	N/A	

### Top Five Traded Volume

CWG recorded the highest traded volume.

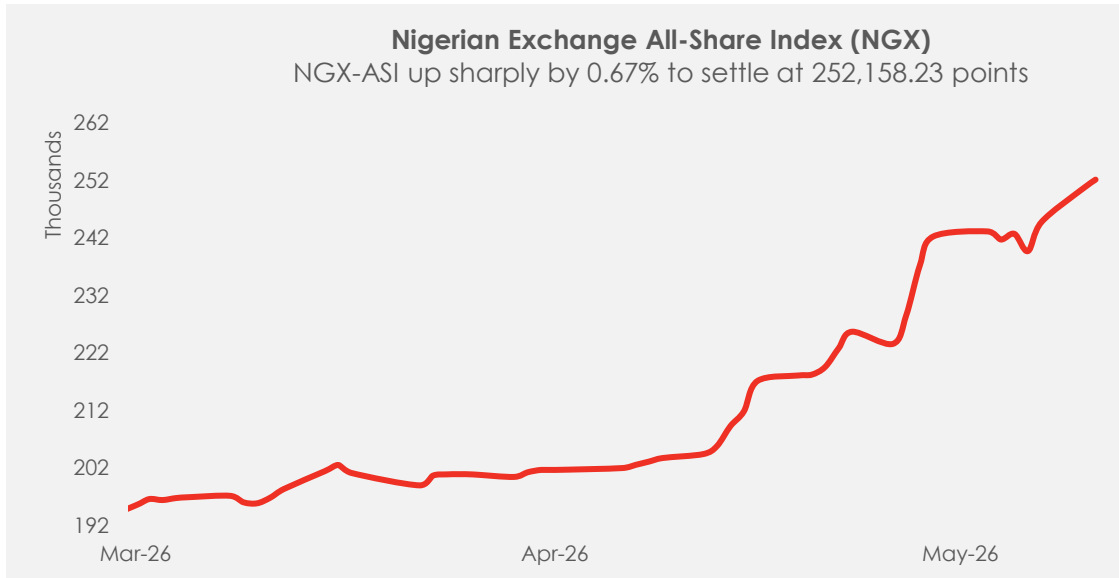
Symbol	Closing Price (N)	Daily Volume (Units)
CWG	21.00	432,896,745.00
UBA	43.80	407,081,150.00
CILEASING	7.25	152,133,282.00
ACCESSCORP	25.60	114,762,577.00
FIDELITYBK	21.75	90,045,118.00

### Top Five Traded Value

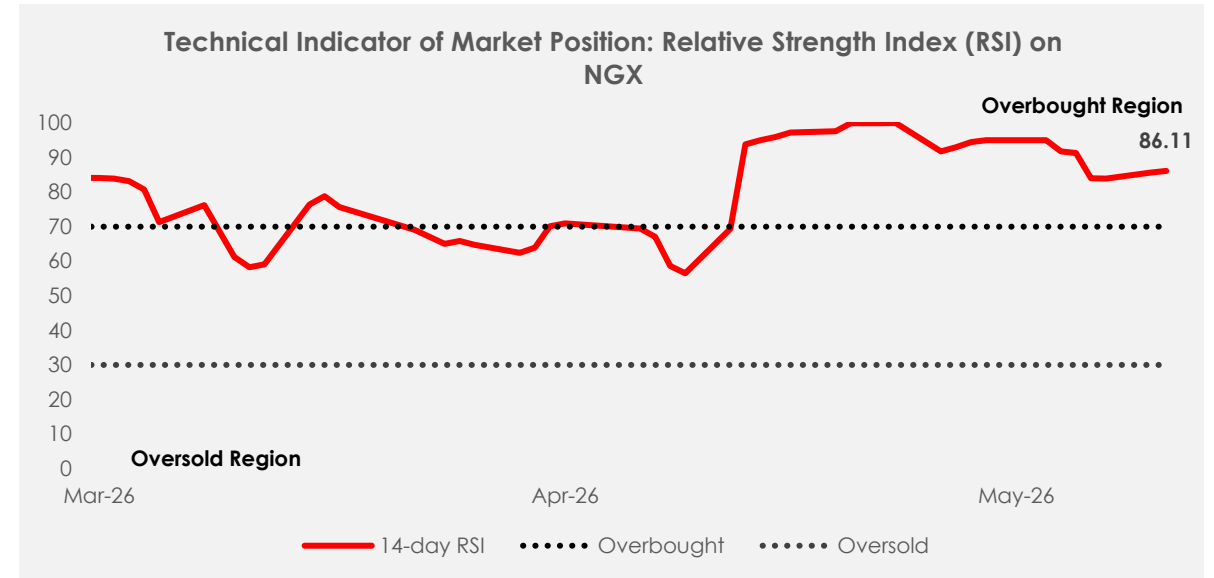
UBA recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
UBA	43.80	16,782,373,837.80
ARADEL	2,009.50	10,525,434,797.60
CWG	21.00	9,521,392,573.45
MTNN	820.00	9,149,627,371.00
ZENITHBANK	135.00	7,989,581,211.45

NGX ASI Performance Indicators



Relative Strength Index (RSI)



### Global Equities Market

US stocks fell on Tuesday, after a key inflation report came in hotter than expected amid signs of a hardening stalemate between Washington and Tehran.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,373.28	(0.35%)	(0.26%)	7.71%
Dow Jones	49,431.16	(0.36%)	(0.38%)	2.85%
Nasdaq	26,053.47	(0.74%)	(0.37%)	12.10%
FTSE 100	10,233.11	(0.32%)	(0.03%)	3.04%
NIKKEI	62,742.57	0.52%	0.05%	24.64%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	404.59	0.28%	17.02%
Egypt	54,058.75	(0.77%)	29.24%
Ghana	14,356.19	(0.85%)	63.65%
Morocco	418.98	(0.69%)	(1.68%)
MSCI FM	1,623.18	(0.46%)	11.19%
South Africa	116,669.13	(1.72%)	0.73%
Tunisia	16,794.37	0.89%	24.87%
Nigeria (NGX)	252,158.23	0.67%	62.04%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.5	1.64%	2.37%
UK-10Y	5.1	2.14%	4.42%
JP-10Y	2.5	0.95%	2.83%
DE-10Y	3.1	2.21%	8.33%

### Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	(0.78%)	(0.70%)	0.33%
EUR/USD	1.17	(0.46%)	(0.34%)	(0.69%)
JPY/USD	0.63	(0.39%)	(0.66%)	(0.61%)
CNY/USD	0.15	0.00%	0.14%	2.94%

#### Key:

YTD – Year to Date change

# United Capital

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