

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in MTNN (+2.32%) and DANGCEM (+8.46%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 2.33% to settle at 250,481.42 points. Year to date returns rose to settle at 60.96%, while market capitalization rose by 2.01% to close at N160.25tn (\$117.71bn). Activity level in the market improved with the total value and volume of stock traded rising by 24.38% and 39.32% to settle at N68.45bn and 1.49bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Fifty-Seven (57) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
RTBRISCOE	15.00	16.50	10.00%
LIVESTOCK	8.00	8.80	10.00%
FTNCOCOA	8.30	9.13	10.00%
CHAMS	3.10	3.41	10.00%
INTENEGINS	2.60	2.86	10.00%

Top Five Losers

The top Five (5) losers out of Twenty-One (21) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
PRESTIGE	1.60	1.44	(10.00%)
SOVRENINS	2.51	2.26	(9.96%)
UPL	4.40	4.00	(9.09%)
ELLAHLAKES	11.05	10.05	(9.05%)
TANTALIZER	4.55	4.20	(7.69%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 2.33% to close at 250,481.42 points.

Headline	Value	1 Day Change	YTD
NGX ASI	250,481.42	2.33%	60.96%
Mkt. Cap (N'bn)	160,253.72	2.01%	61.26%
Mkt. Cap (\$'mn)	117,712.88	2.01%	70.07%
Value (N'mn)	68,454.78	24.38%	N/A
Value (\$'mn)	50.28	24.38%	
Volume (units 'mn)	1,485.88	39.32%	
Deals	94,834.00	(13.72%)	
Market Breadth	2.7x	N/A	

Top Five Traded Volume

VERITASKAP recorded the highest traded volume.

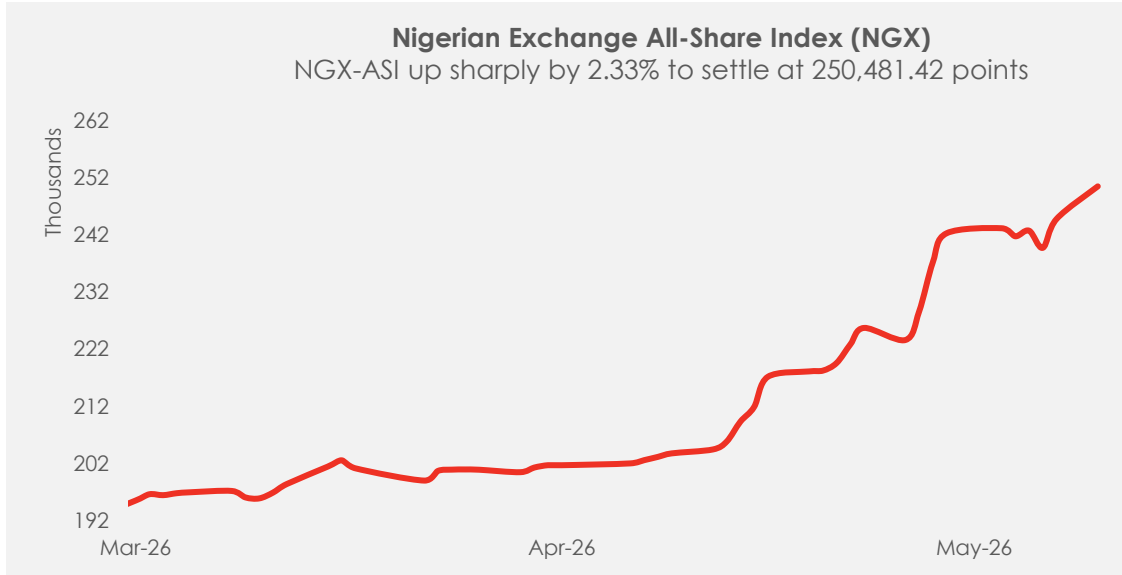
Symbol	Closing Price (N)	Daily Volume (Units)
VERITASKAP	1.67	194,630,288.00
ACCESSCORP	24.10	172,266,615.00
FIRSTHOLDCO	74.55	148,934,998.00
FCMB	11.35	123,897,655.00
CHAMPION	15.10	82,990,671.00

Top Five Traded Value

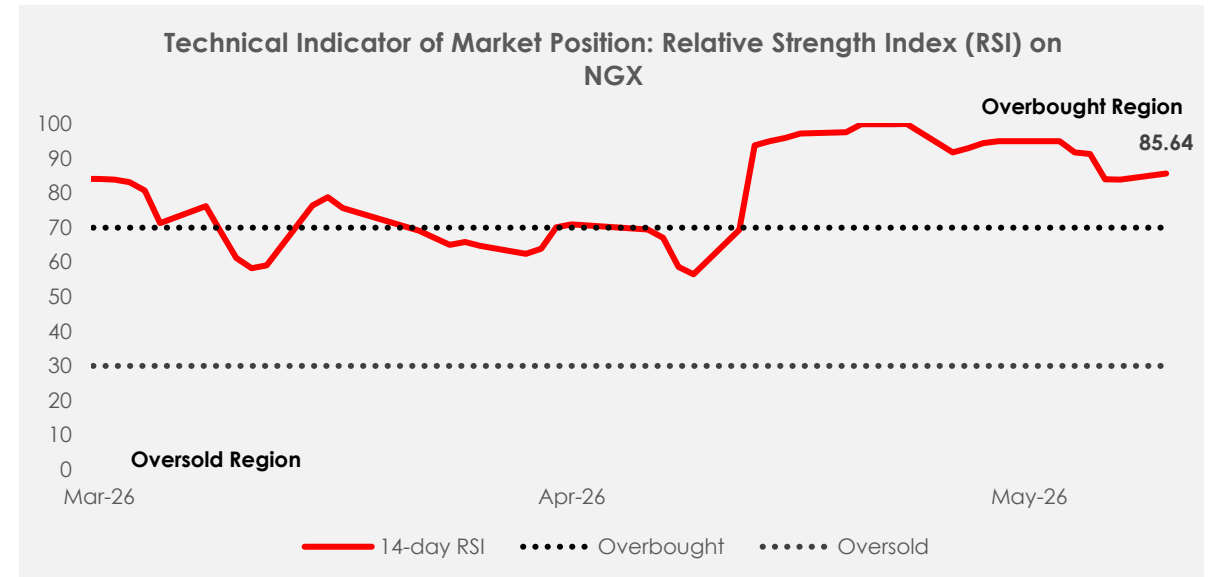
MTNN recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
MTNN	819.70	12,392,158,307.10
FIRSTHOLDCO	74.55	11,060,296,976.55
DANGCEM	1,180.00	7,505,232,402.30
ZENITHBANK	132.00	5,388,492,502.80
GTCO	153.00	4,518,899,534.05

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks opened slightly higher on Monday, as investors assessed President Donald Trump's rejection of an Iranian peace counteroffer and kept tabs on ongoing enthusiasm around artificial intelligence.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,398.93	0.09%	0.09%	8.08%
Dow Jones	49,609.16	(0.02%)	(0.02%)	3.22%
Nasdaq	26,247.08	0.37%	0.37%	12.93%
FTSE 100	10,265.48	0.29%	0.29%	3.36%
NIKKEI	62,417.88	(0.47%)	(0.47%)	23.99%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	404.59	0.28%	17.02%
Egypt	54,475.49	1.62%	30.23%
Ghana	14,478.65	(0.80%)	65.04%
Morocco	421.88	(0.26%)	(1.00%)
MSCI FM	1,630.69	(0.17%)	11.70%
South Africa	118,709.48	0.52%	2.49%
Tunisia	16,645.65	0.74%	23.76%
Nigeria (NGX)	250,481.42	2.33%	60.96%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	0.71%	0.71%
UK-10Y	5.0	2.23%	2.23%
JP-10Y	2.5	1.86%	1.86%
DE-10Y	3.0	5.99%	5.99%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.36	0.08%	0.08%	1.11%
EUR/USD	1.18	0.12%	0.12%	(0.23%)
JPY/USD	0.64	(0.27%)	(0.27%)	(0.22%)
CNY/USD	0.15	0.14%	0.14%	2.94%

Key:

YTD – Year to Date change

United Capital

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