

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in DANGCEM (+10.00%) and GTCO (+3.60%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 2.06% to settle at 244,670.65 points. Year to date returns rose to settle at 57.23%, while market capitalization rose by 2.06% to close at N157.03tn (\$115.42bn). Activity level in the market declined with the total value and volume of stock traded rising by 23.74% and 41.73% to settle at N55.04bn and 1.07bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Forty-Four (44) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NEIMETH	9.00	9.90	10.00%
MECURE	66.00	72.60	10.00%
LIVINGTRUST	3.20	3.52	10.00%
CADBURY	66.00	72.60	10.00%
DANGCEM	989.10	1088.00	10.00%

Top Five Losers

The top Five (5) losers out of Thirty-One (31) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
IMG	47.00	42.30	(10.00%)
UACN	190.00	171.00	(10.00%)
ETERNA	37.25	33.55	(9.93%)
LEARNAFRCA	9.10	8.20	(9.89%)
DEAPCAP	6.09	5.50	(9.69%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 2.06% to close at 244,670.65 points.

Headline	Value	1 Day Change	YTD
NGX ASI	244,670.65	2.06%	57.23%
Mkt. Cap (N'bn)	157,026.73	2.06%	58.01%
Mkt. Cap (\$'mn)	115,418.39	2.06%	66.75%
Value (N'mn)	55,036.57	(23.74%)	N/A
Value (\$'mn)	40.45	(23.74%)	
Volume (units 'mn)	1,066.49	(41.73%)	
Deals	69,996.00	(13.72%)	
Market Breadth	1.4x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

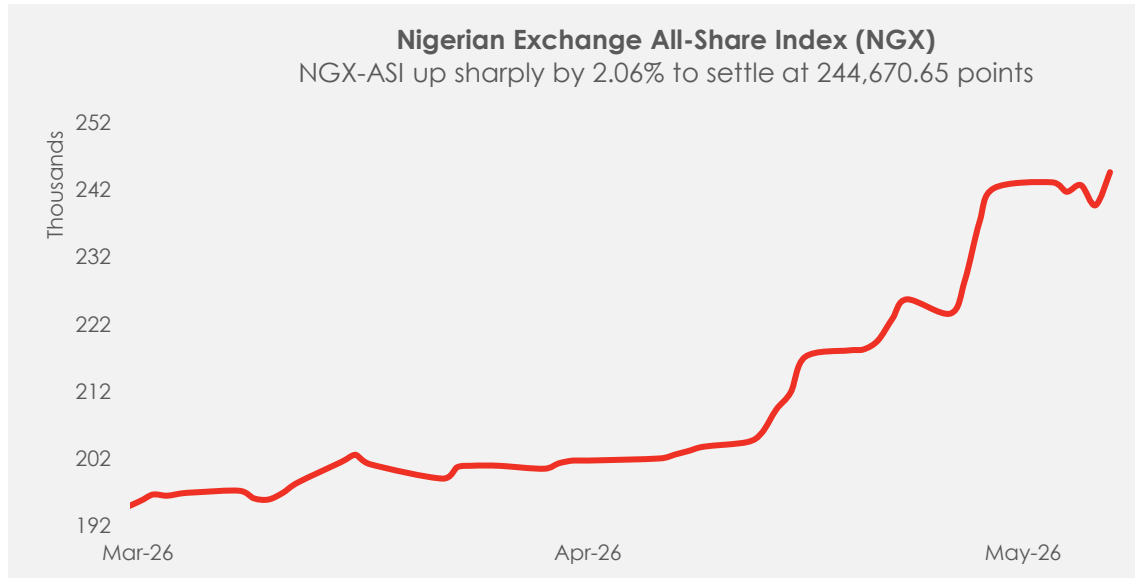
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	23.60	104,426,790.00
VFDGROUP	10.50	103,002,129.00
FCMB	11.40	99,717,846.00
UBA	40.00	96,154,803.00
VERITASKAP	1.60	53,414,031.00

Top Five Traded Value

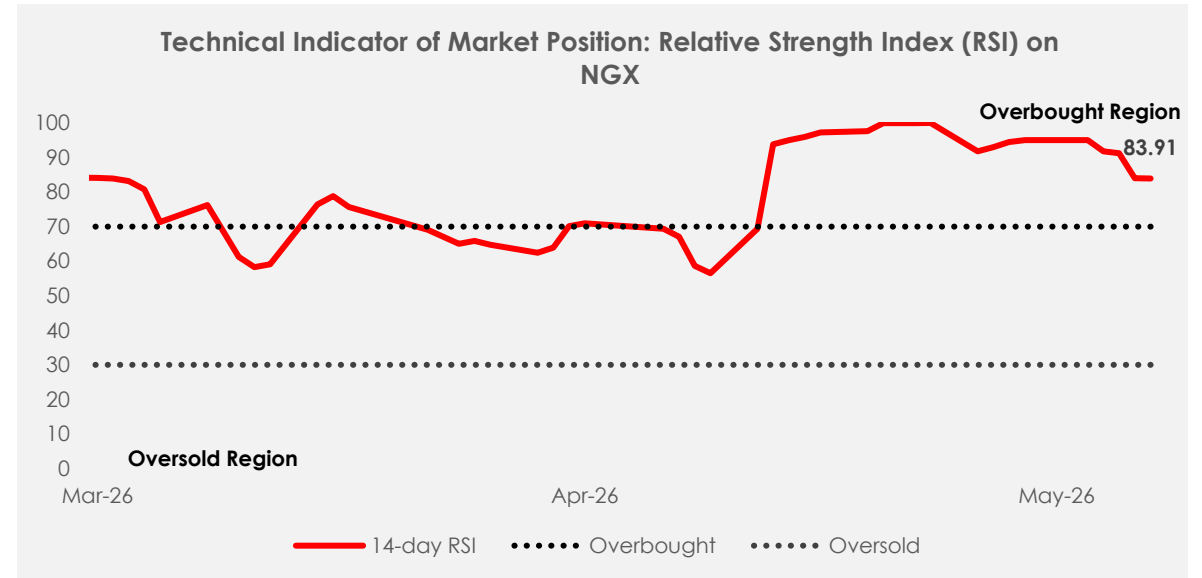
MTNN recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
MTNN	801.10	7,387,803,368.00
ZENITHBANK	126.00	6,524,272,697.50
DANGCEM	1,088.00	5,903,042,109.70
TRANSPower	272.70	4,924,862,815.50
ARADEL	1,880.00	4,358,949,955.20

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US equities opened higher on Friday, helped by gains in tech stocks and strong earnings expectations. However, the FTSE 100 and Nikkei traded lower amid profit-taking and cautious sentiment over global growth and interest rate outlooks.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,392.50	0.75%	2.25%	7.99%
Dow Jones	49,621.53	0.05%	0.25%	3.24%
Nasdaq	26,149.59	1.33%	4.12%	12.51%
FTSE 100	10,235.97	(0.40%)	(1.23%)	3.07%
NIKKEI	62,713.65	(0.19%)	5.38%	24.58%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	403.46	0.03%	16.69%
Egypt	53,605.08	0.00%	28.15%
Ghana	14,596.00	(1.96%)	66.38%
Morocco	422.97	0.07%	(0.74%)
MSCI FM	1,633.49	0.25%	11.90%
South Africa	118,094.94	(0.89%)	1.96%
Tunisia	16,523.21	0.45%	22.85%
Nigeria (NGX)	244,670.65	2.06%	57.23%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	(0.89%)	(0.53%)
UK-10Y	4.9	(1.43%)	(1.63%)
JP-10Y	2.5	0.45%	(1.16%)
DE-10Y	2.9	0.03%	(3.31%)

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.36	0.43%	0.28%	1.03%
EUR/USD	1.18	0.36%	0.44%	(0.35%)
JPY/USD	0.64	0.16%	0.29%	0.05%
CNY/USD	0.15	0.00%	0.34%	2.80%

Key:

YTD – Year to Date change

United Capital

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