

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in DANGCEM (-4.89%) and ZENITHBA (-3.10%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 1.23% to settle at 239,734.61 points. Year to date returns fell to settle at 54.06%, while market capitalization fell by 1.23% to close at N153.86tn (\$113.35bn). Activity level in the market rose with the total value and volume of stock traded rising by 21.44% and 29.34% to settle at N72.17bn and 1.83bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Forty-One (41) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CAP	193.20	212.50	9.99%
FTNCOCOA	7.31	8.04	9.99%
ZICHIS	27.58	30.33	9.97%
MEYER	15.55	17.10	9.97%
BERGER	89.80	98.75	9.97%

Top Five Losers

The top Five (5) losers out of Thirty (30) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
UPL	5.00	4.50	(10.00%)
REDSTAREX	28.15	25.45	(9.59%)
SKYAVN	143.10	130.75	(8.63%)
CILEASING	7.65	7.00	(8.50%)
CONHALLPLC	6.50	6.01	(7.54%)

NGX ASI Performance Indicators

The market was Bearish with the ASI declining by 1.23% to close at 239,734.61

Headline	Value	1 Day Change	YTD
NGX ASI	239,734.61	(1.23%)	54.06%
Mkt. Cap (N'bn)	153,858.83	(1.23%)	54.82%
Mkt. Cap (\$'mn)	113,353.44	(1.23%)	63.77%
Value (N'mn)	72,168.47	21.44%	N/A
Value (\$'mn)	53.17	21.44%	
Volume (units 'mn)	1,830.09	29.34%	
Deals	81,131.00	(15.33%)	
Market Breadth	1.4x	N/A	

Top Five Traded Volume

NEM recorded the highest traded volume.

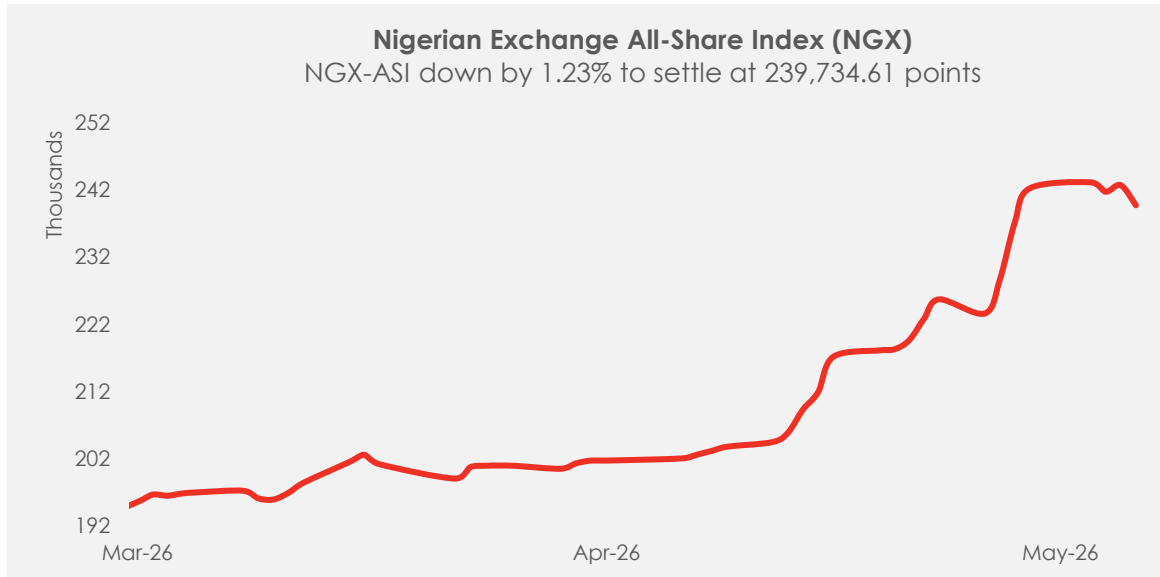
Symbol	Closing Price (N)	Daily Volume (Units)
NEM	30.00	360,564,505.00
FTGINSURE	1.07	214,735,517.00
VFDGROUP	10.60	141,464,642.00
ACCESSCORP	23.45	140,372,063.00
FCMB	11.00	119,621,171.00

Top Five Traded Value

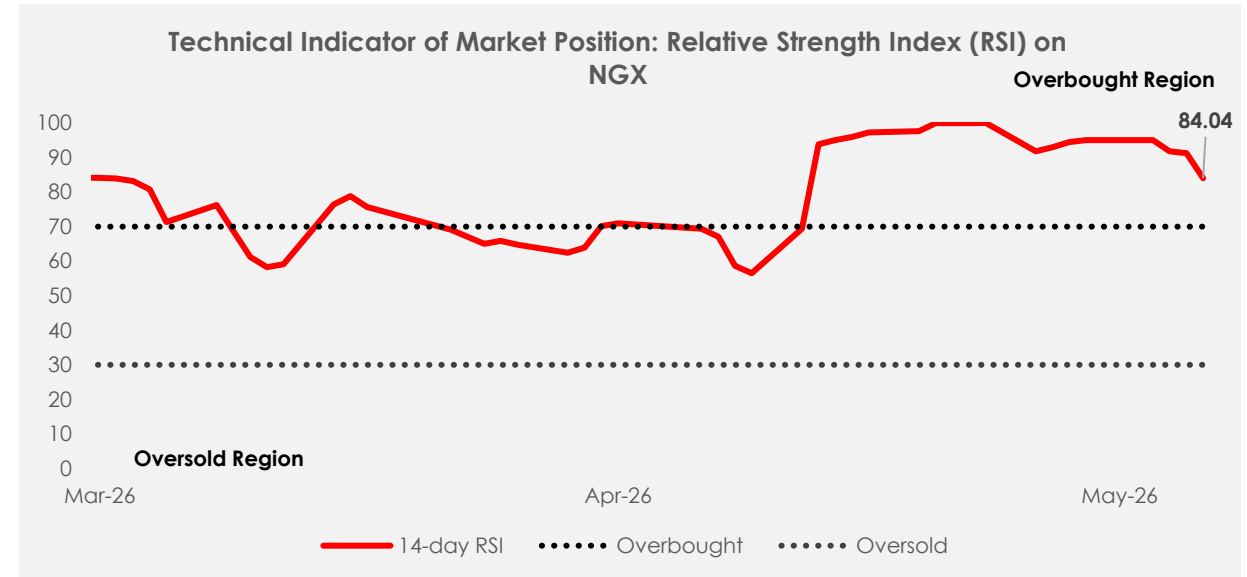
SEPLAT recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
SEPLAT	11,600.00	12,981,019,563.10
GTCO	139.00	8,678,074,910.55
NEM	30.00	7,937,088,855.10
DANGCEM	989.10	6,342,755,498.30
MTNN	815.00	4,488,197,558.60

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global stocks were slightly higher at the open on Thursday, following solid gains in the prior session fueled by hopes for an imminent end to the Iran war.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,375.60	0.54%	2.96%	7.74%
Dow Jones	49,802.79	(0.12%)	0.78%	3.62%
Nasdaq	25,999.95	1.35%	5.25%	11.87%
FTSE 100	10,302.85	(1.31%)	(0.59%)	3.74%
NIKKEI	62,833.84	5.58%	5.99%	24.82%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was Mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	403.33	0.43%	16.65%
Egypt	53,605.08	0.00%	28.15%
Ghana	14,739.75	(1.73%)	68.02%
Morocco	422.68	(0.15%)	(0.81%)
MSCI FM	1,630.37	0.86%	11.68%
South Africa	118,993.45	0.11%	2.73%
Tunisia	16,427.56	0.00%	22.14%
Nigeria (NGX)	239,734.61	(1.23%)	54.06%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.3	(0.30%)	(1.23%)
UK-10Y	4.9	(0.45%)	(1.97%)
JP-10Y	2.5	(0.56%)	(1.23%)
DE-10Y	3.0	(0.14%)	2.28%

Global Currency Market

The US Dollar recorded bullish performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.36	0.04%	0.55%	1.08%
EUR/USD	1.18	0.14%	0.53%	(0.33%)
JPY/USD	0.64	(0.17%)	0.16%	0.20%
CNY/USD	0.15	0.14%	0.34%	2.80%

Key:

YTD – Year to Date change

United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com