

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in AIRTELAFRI (+10.00%) and FCMB (+4.07%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.41% to settle at 242,729.51 points. Year to date returns fell to settle at 55.98%, while market capitalization rose by 0.41% to close at N155.78tn (\$114.00bn). Activity level in the market was mixed with the total value of stock traded falling by 21% to settle at N59.43bn. Meanwhile, the total volume of stocks traded rose by 11.57% to settle at 1.41bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Forty-Seven (47) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
AIRTELAFRI	3,021.30	3,323.40	10.00%
CAP	175.65	193.20	9.99%
ZICHIS	25.08	27.58	9.97%
RTBRISCOE	12.87	14.15	9.95%
FTNCOCOA	6.65	7.31	9.92%

Top Five Losers

The top Five (5) losers out of Twenty-Two (22) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
SUNUASSUR	4.50	4.05	(10.00%)
GUINNESS	447.30	402.60	(9.99%)
CAVERTON	6.00	5.50	(8.33%)
FTGINSURE	1.17	1.08	(7.69%)
MAYBAKER	44.00	41.00	(6.82%)

NGX ASI Performance Indicators

The market was Bullish with the ASI climbing by 0.41% to close at 242,729.51 points.

Headline	Value	1 Day Change	YTD
NGX ASI	242,729.51	0.41%	55.98%
Mkt. Cap (N'bn)	155,780.92	0.41%	56.76%
Mkt. Cap (\$'mn)	113,995.00	0.41%	64.70%
Value (N'mn)	59,426.19	(21.00%)	N/A
Value (\$'mn)	43.49	(21.00%)	
Volume (units 'mn)	1,414.97	11.57%	
Deals	85,804.00	(16.42%)	
Market Breadth	2.1x	N/A	

Top Five Traded Volume

CWG recorded the highest traded volume.

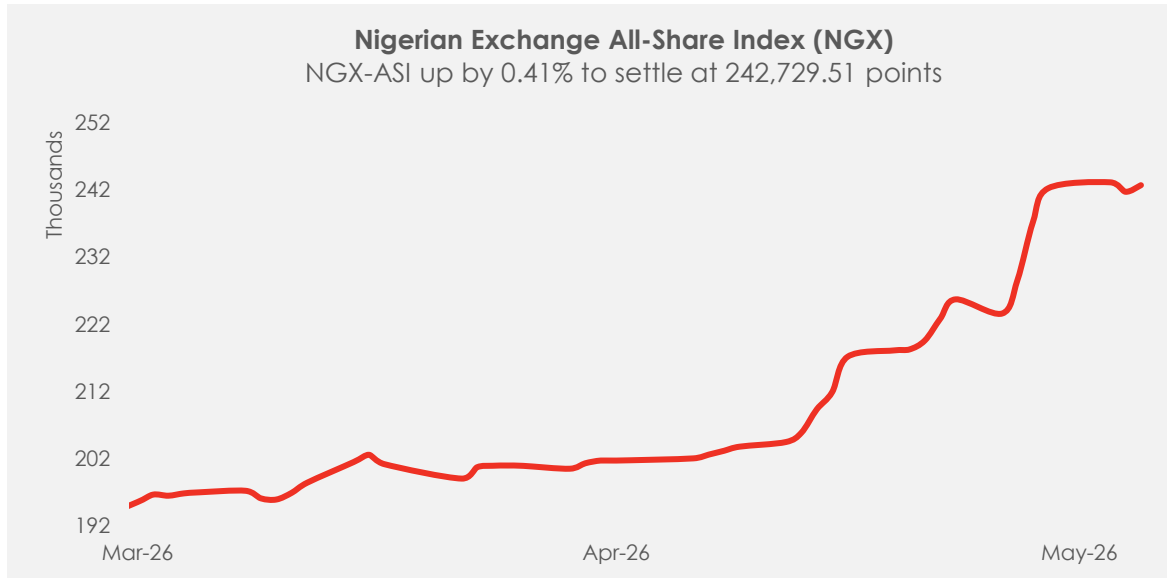
Symbol	Closing Price (N)	Daily Volume (Units)
CWG	20.00	421,699,168.00
ACCESSCORP	24.70	85,419,894.00
CHAMS	3.10	83,381,855.00
NSLTECH	1.00	59,754,952.00
ZENITHBANK	129.00	56,025,278.00

Top Five Traded Value

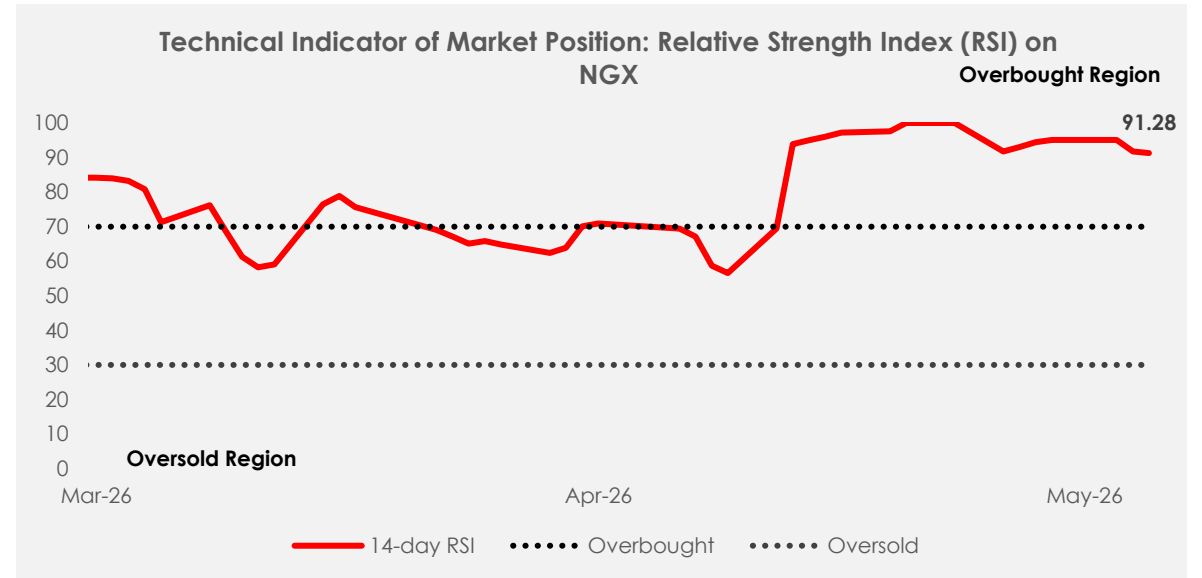
CWG recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
CWG	20.00	8,853,128,667.80
MTNN	800.10	7,568,490,868.30
ZENITHBANK	129.00	7,169,825,317.15
GTCO	139.00	6,212,740,194.90
DANGSUGAR	91.40	4,154,380,506.80

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global stocks opened higher on Wednesday, amid fresh hopes that the US and Iran may be inching toward a deal to end the war in the Middle East.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,335.91	1.19%	2.40%	7.16%
Dow Jones	49,864.77	1.35%	0.90%	3.75%
Nasdaq	25,652.64	1.44%	3.84%	10.37%
FTSE 100	10,439.73	2.58%	0.73%	5.12%
NIKKEI	59,513.12	0.00%	0.38%	18.22%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	401.60	(0.99%)	16.15%
Egypt	53,605.08	1.99%	28.15%
Ghana	14,998.94	0.22%	70.97%
Morocco	423.32	1.74%	(0.66%)
MSCI FM	1,616.41	0.99%	10.73%
South Africa	118,858.25	3.33%	2.62%
Tunisia	16,427.37	0.98%	22.14%
Nigeria (NGX)	242,729.51	0.41%	55.98%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	(1.58%)	(0.93%)
UK-10Y	4.9	(2.74%)	(1.54%)
JP-10Y	2.5	0.00%	(0.67%)
DE-10Y	3.0	(2.83%)	2.42%

Global Currency Market

The US Dollar recorded bearish performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.36	0.37%	0.50%	1.04%
EUR/USD	1.18	0.44%	0.39%	(0.47%)
JPY/USD	0.64	1.01%	0.32%	0.36%
CNY/USD	0.15	0.27%	0.20%	2.66%

Key:

YTD – Year to Date change



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