

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price appreciation in MTNN (-8.63%) and ARADEL (-5.81%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.58% to settle at 242,750.15 points. Year to date returns fell to settle at 55.35%, while market capitalization fell by 0.58% to close at N155.15tn (\$113.64bn). Activity level in the market improved with the total value and volume of stocks traded rising by 71.57% and 31.09% to settle at N75.23bn and 1.27bn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Forty-Five (45) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
VITAFOAM	155.00	170.50	10.00%
RTBRISCOE	11.70	12.87	10.00%
ZICHIS	22.80	25.08	10.00%
MCNICHOLS	7.20	7.92	10.00%
CAP	159.70	175.65	9.99%

### Top Five Losers

The top Five (5) losers out of Twenty-Six (26) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
GUINNESS	497.00	447.30	(10.00%)
UNIONDICON	21.90	19.75	(9.82%)
AIICO	4.74	4.30	(9.28%)
WEMABANK	33.25	30.35	(8.72%)
MTNN	915.00	836.00	(8.63%)

### NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.58% to close at 241,750.15 points.

Headline	Value	1 Day Change	YTD
NGX ASI	241,750.15	(0.58%)	55.35%
Mkt. Cap (N'bn)	155,152.40	(0.58%)	56.13%
Mkt. Cap (\$'mn)	113,644.16	(0.58%)	64.19%
Value (N'mn)	75,225.88	71.57%	N/A
Value (\$'mn)	55.10	71.57%	
Volume (units 'mn)	1,268.25	31.09%	
Deals	102,665.00	(15.88%)	
Market Breadth	1.7x	N/A	

### Top Five Traded Volume

FCMB recorded the highest traded volume.

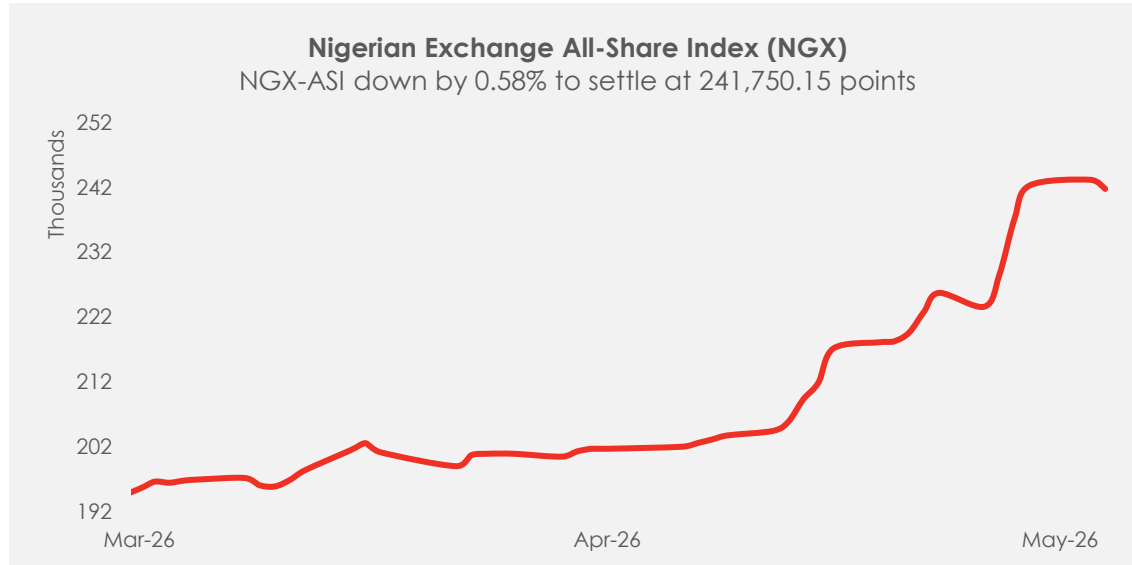
Symbol	Closing Price (N)	Daily Volume (Units)
FCMB	11.05	160,590,534.00
GTCO	139.00	94,095,471.00
ACCESSCORP	25.00	81,771,070.00
ZENITHBANK	128.20	63,058,849.00
FIDELITYBK	20.00	48,405,323.00

### Top Five Traded Value

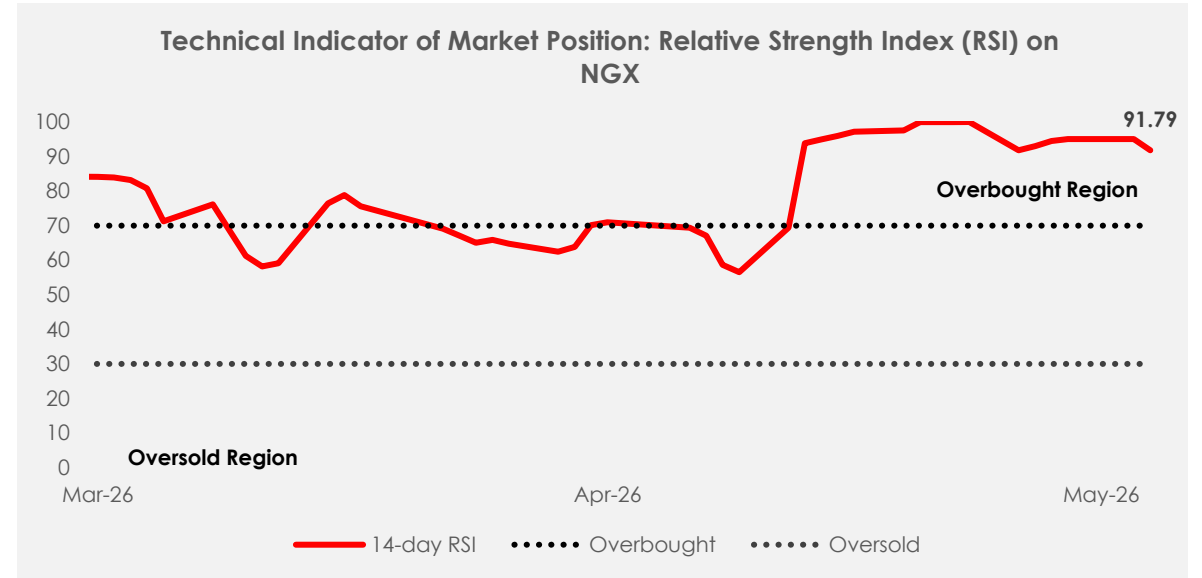
GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	139.00	13,091,273,338.85
MTNN	836.00	10,718,788,876.30
ZENITHBANK	128.20	8,073,199,316.45
WAPCO	341.30	6,583,225,200.70
ARADEL	1,880.00	5,837,708,243.60

NGX ASI Performance Indicators



Relative Strength Index (RSI)



### Global Equities Market

US stocks opened higher on Tuesday, with investors weighing some signs of cooling tensions between Washington and Tehran and a strong corporate earnings season.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,249.64	0.31%	1.20%	5.90%
Dow Jones	49,200.97	(0.19%)	(0.44%)	2.37%
Nasdaq	25,288.28	0.59%	2.37%	8.80%
FTSE 100	10,177.31	(1.80%)	(1.80%)	2.48%
NIKKEI	59,513.12	0.00%	0.38%	18.22%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	405.60	0.41%	17.31%
Egypt	52,557.63	1.12%	25.65%
Ghana	14,966.22	(0.82%)	70.60%
Morocco	416.09	(0.68%)	(2.35%)
MSCI FM	1,600.58	0.30%	9.64%
South Africa	115,030.67	0.40%	(0.69%)
Tunisia	16,268.01	0.71%	20.95%
Nigeria (NGX)	241,750.15	(0.58%)	55.35%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	0.20%	0.66%
UK-10Y	5.1	2.48%	1.24%
JP-10Y	2.5	0.24%	(0.67%)
DE-10Y	3.1	0.76%	5.41%

### Global Currency Market

The US Dollar recorded bullish performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.36	(0.01%)	0.13%	0.67%
EUR/USD	1.17	(0.07%)	(0.05%)	(0.91%)
JPY/USD	0.63	(0.39%)	(0.68%)	(0.64%)
CNY/USD	0.15	0.00%	(0.07%)	2.38%

#### Key:

YTD – Year to Date change

# United Capital

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