

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in GTCO (+3.70%) and BUACEMENT (+2.61%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.36% to settle at 243,158.97 points. Year to date returns rose to settle at 56.26%, while market capitalization rose marginally by 0.04% to close at N156.06tn (\$113.50bn). Activity level in the market declined with the total value and volume of stocks traded falling by 57.96% and 48.30% to settle at N43.84bn and 967.47mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Forty-Three (43) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
FTNCOCOA	5.50	6.05	10.00%
CONHALLPLC	5.20	5.72	10.00%
CAP	145.20	159.70	9.99%
AIICO	4.31	4.74	9.98%
DANGSUGAR	69.70	76.65	9.97%

Top Five Losers

The top Five (5) losers out of Thirty-Four (34) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NAHCO	220.30	198.65	(9.83%)
INTENEGINS	2.75	2.48	(9.82%)
UPDC	4.90	4.45	(9.18%)
LEARNAFRCA	9.30	8.45	(9.14%)
NEM	30.55	28.10	(8.02%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.36% to close at 243,158.97 points.

Headline	Value	1 Day Change	YTD
NGX ASI	243,158.97	0.36%	56.26%
Mkt. Cap (N'bn)	156,056.80	0.04%	57.04%
Mkt. Cap (\$'mn)	113,500.55	0.04%	63.98%
Value (N'mn)	43,844.40	(57.96%)	N/A
Value (\$'mn)	31.89	(57.96%)	
Volume (units 'mn)	967.47	(48.30%)	
Deals	122,041.00	32.15%	
Market Breadth	1.3x	N/A	

Top Five Traded Volume

VFDGROUP recorded the highest traded volume.

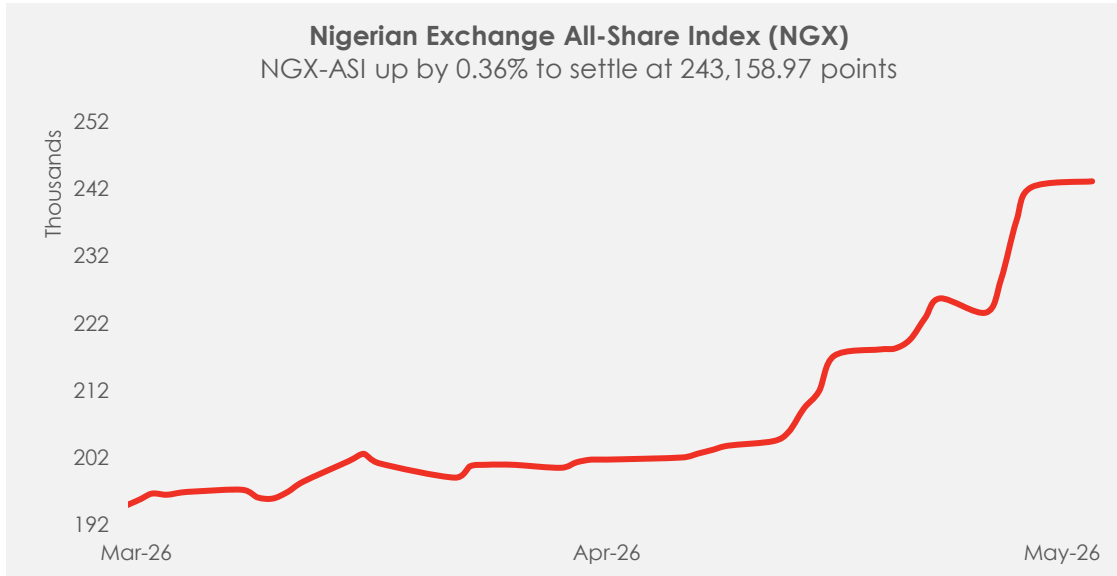
Symbol	Closing Price (N)	Daily Volume (Units)
VFDGROUP	10.65	255,347,643.00
ACCESSCORP	25.50	204,007,563.00
FIDELITYBK	18.60	79,545,445.00
AIICO	4.74	67,107,345.00
ZENITHBANK	129.40	64,621,901.00

Top Five Traded Value

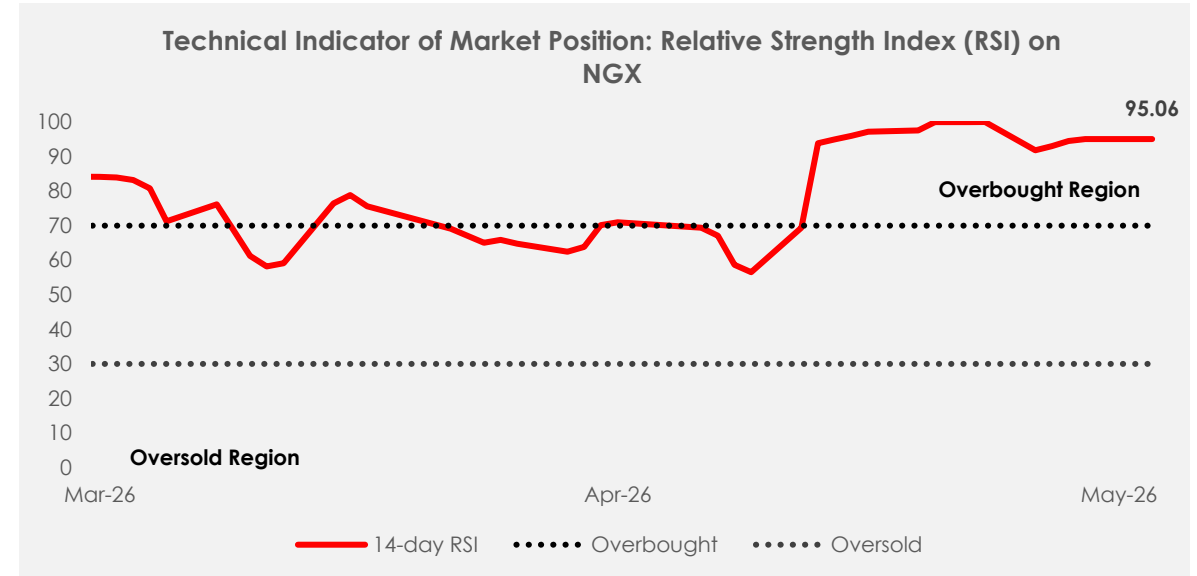
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	129.40	8,419,102,972.65
ARADEL	1,996.00	6,731,758,403.40
ACCESSCORP	25.50	5,276,350,340.25
MTNN	915.00	4,788,724,618.70
GTCO	140.00	3,766,353,548.95

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equities opened higher on Monday, buoyed by renewed investor optimism on resilient corporate earnings and easing concerns around near-term global growth.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,227.09	0.89%	0.89%	5.57%
Dow Jones	49,293.57	(0.25%)	(0.25%)	2.56%
Nasdaq	25,138.74	1.76%	1.76%	8.16%
FTSE 100	10,363.93	0.00%	0.00%	4.36%
NIKKEI	59,513.12	0.38%	0.38%	18.22%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	403.93	0.00%	16.83%
Egypt	51,973.50	0.41%	24.25%
Ghana	15,090.52	(0.23%)	72.02%
Morocco	418.93	0.94%	(1.69%)
MSCI FM	1,595.79	0.10%	9.31%
South Africa	114,569.22	(0.59%)	(1.09%)
Tunisia	16,152.57	0.61%	20.09%
Nigeria (NGX)	243,158.97	0.36%	56.26%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	0.46%	0.46%
UK-10Y	5.0	(1.22%)	(1.22%)
JP-10Y	2.5	(0.91%)	(0.91%)
DE-10Y	3.1	4.62%	4.62%

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.36	0.15%	0.15%	0.68%
EUR/USD	1.17	0.02%	0.02%	(0.84%)
JPY/USD	0.64	(0.29%)	(0.29%)	(0.25%)
CNY/USD	0.15	(0.07%)	(0.07%)	2.38%

Key:

YTD – Year to Date change

United Capital

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