

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in ARADEL (+8.09%) and MTNN (+6.10%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose sharply by 3.77% to settle at 237,205.59 points. Year to date returns rose to settle at 52.43%, while market capitalization also rose by 3.77% to close at N152.73tn (\$110.62bn). Activity level in the market improved with the total value and volume of stocks traded rising by 1.25% and 46.87% to settle at N69.09bn and 1.33bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Forty-Nine (49) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ZICHIS	18.00	19.80	10.00%
UACN	150.00	165.00	10.00%
CAP	120.00	132.00	10.00%
AIRTELAFRI	2,746.70	3,021.30	10.00%
JAIZBANK	8.01	8.81	9.99%

Top Five Losers

The top Five (5) losers out of Forty-One (41) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CADBURY	73.50	66.15	(10.00%)
JOHNHOLT	14.00	12.60	(10.00%)
ETRANZACT	17.55	15.80	(9.97%)
MORISON	11.79	10.62	(9.92%)
HMCALL	3.80	3.43	(9.74%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 3.77% to close at 237,205.59 points.

Headline	Value	1 Day Change	YTD
NGX ASI	237,205.59	3.77%	52.43%
Mkt. Cap (N'bn)	152,728.32	3.77%	53.69%
Mkt. Cap (\$'mn)	110,615.78	3.77%	59.81%
Value (N'mn)	69,089.02	1.25%	N/A
Value (\$'mn)	50.04	1.25%	
Volume (units 'mn)	1,333.52	46.87%	
Deals	83,445.00	14.49%	
Market Breadth	1.2x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

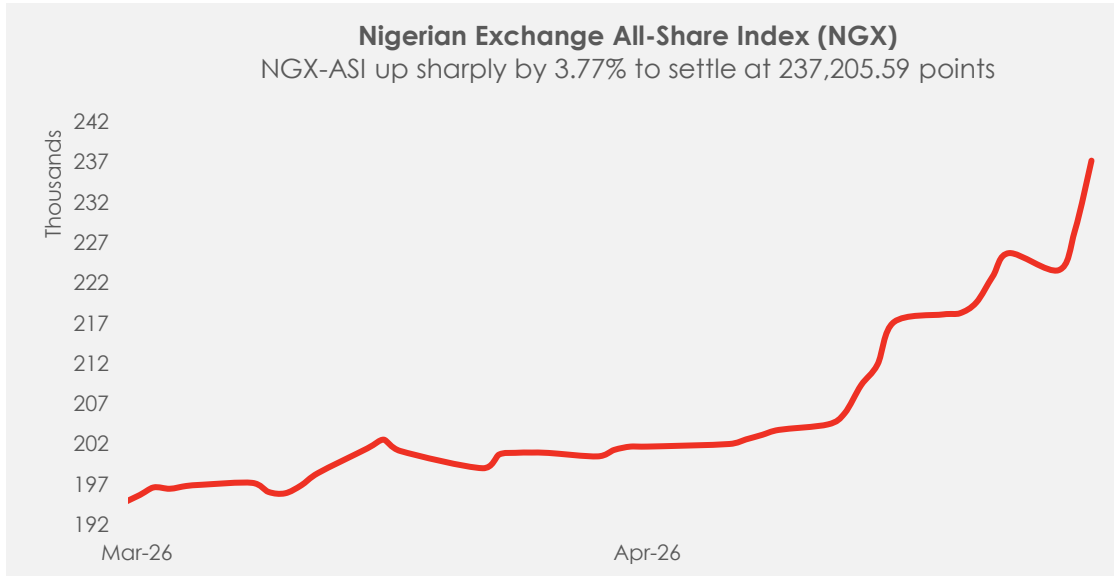
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	26.00	281,305,330.00
UBA	44.00	160,613,750.00
LASACO	2.02	78,557,599.00
WEMABANK	36.00	65,704,208.00
MORISON	10.62	65,000,406.00

Top Five Traded Value

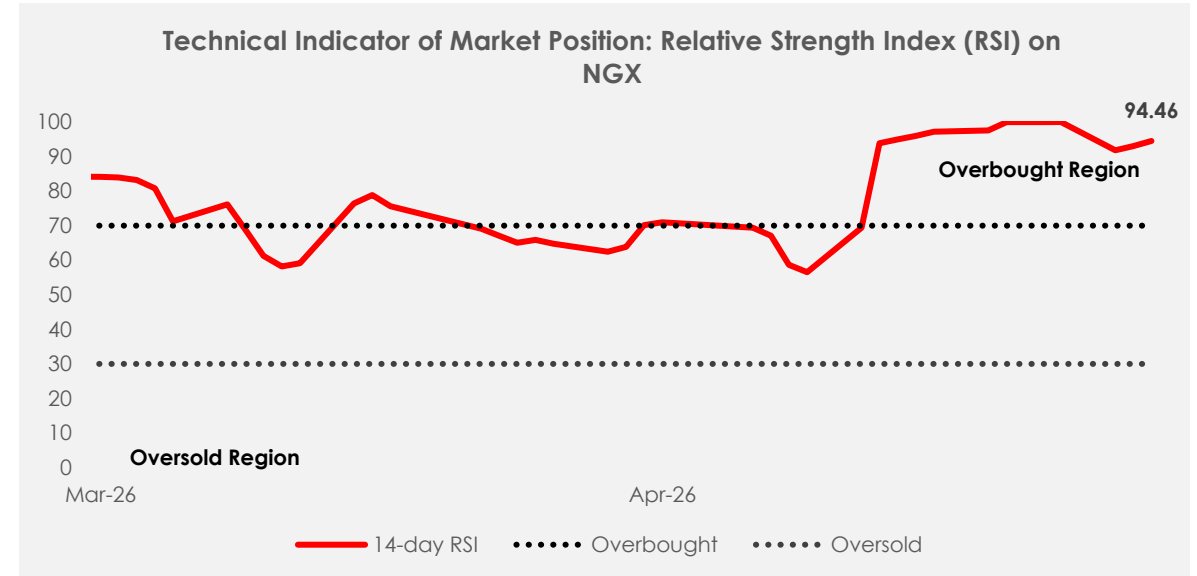
ACCESSCORP recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ACCESSCORP	26.00	7,287,427,305.95
UBA	44.00	6,973,913,619.80
ARADEL	1,988.80	6,548,444,142.10
ZENITHBANK	125.45	6,503,986,621.45
MTNN	870.00	5,546,262,424.70

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equities opened mixed, as investors weigh strong year-to-date gains against rising global risks and an uncertain macro outlook.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,138.05	(0.01%)	(0.38%)	4.27%
Dow Jones	48,916.26	(0.46%)	(0.64%)	1.77%
Nasdaq	24,700.02	0.15%	(0.55%)	6.27%
FTSE 100	10,200.94	(1.28%)	(1.72%)	2.71%
NIKKEI	59,917.46	0.00%	0.34%	19.03%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	403.34	0.00%	16.66%
Egypt	52,383.13	0.29%	25.23%
Ghana	14,875.00	(0.02%)	69.56%
Morocco	418.04	(0.05%)	(1.90%)
MSCI FM	1,596.45	(0.48%)	9.36%
South Africa	113,685.90	(0.62%)	(1.85%)
Tunisia	16,024.36	0.86%	19.14%
Nigeria (NGX)	237,205.59	3.70%	52.43%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	0.85%	1.88%
UK-10Y	5.0	0.72%	2.33%
JP-10Y	2.5	(0.12%)	1.11%
DE-10Y	3.0	0.57%	2.58%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	(0.26%)	(0.33%)	0.10%
EUR/USD	1.17	(0.22%)	(0.03%)	(1.03%)
JPY/USD	0.62	(0.34%)	(0.46%)	(2.15%)
CNY/USD	0.15	(0.07%)	(0.07%)	2.24%

Key:

YTD – Year to Date change

United Capital

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