

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in ARADEL (+9.52%) and BUAFOODS (+8.65%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 2.30% to settle at 228,740.19 points. Year to date returns rose to settle at 46.99%, while market capitalization also rose by 2.30% to close at N147.28tn (\$106.67bn). Activity level in the market improved with the total value and volume of stocks traded rising by 54.61% and 33.88% to settle at N68.24bn and 907.96mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty-Nine (39) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
WAPCO	295.00	324.50	10.00%
IMG	36.00	39.60	10.00%
FTNCOCOA	5.00	5.50	10.00%
AUSTINLAZ	3.40	3.73	9.71%
PRESCO	2100.00	2300.00	9.52%

Top Five Losers

The top Five (5) losers out of Forty (40) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
UBA	49.50	44.55	(10.00%)
TRANSEXP	7.11	6.40	(9.99%)
NASCON	206.90	187.90	(9.18%)
JAIZBANK	8.80	8.01	(8.98%)
BERGER	74.45	68.00	(8.66%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 2.30% to close at 228,740.19 points.

Headline	Value	1 Day Change	YTD
NGX ASI	228,740.19	2.30%	46.99%
Mkt. Cap (N'bn)	147,277.76	2.30%	48.20%
Mkt. Cap (\$'mn)	106,668.40	2.30%	54.11%
Value (N'mn)	68,238.50	54.61%	N/A
Value (\$'mn)	49.42	54.61%	
Volume (units 'mn)	907.96	33.88%	
Deals	72,886.00	(12.01%)	
Market Breadth	1.0x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

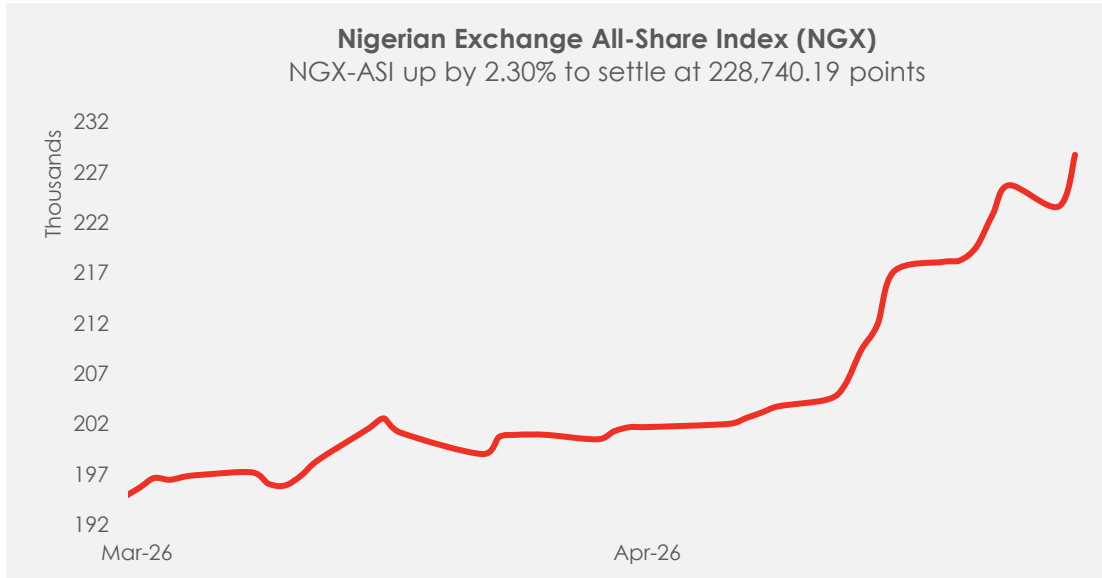
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	25.95	243,408,859.00
FIDELITYBK	19.40	66,762,448.00
WEMABANK	35.00	54,833,663.00
LINKASSURE	1.62	47,634,321.00
ZENITHBANK	122.70	41,631,686.00

Top Five Traded Value

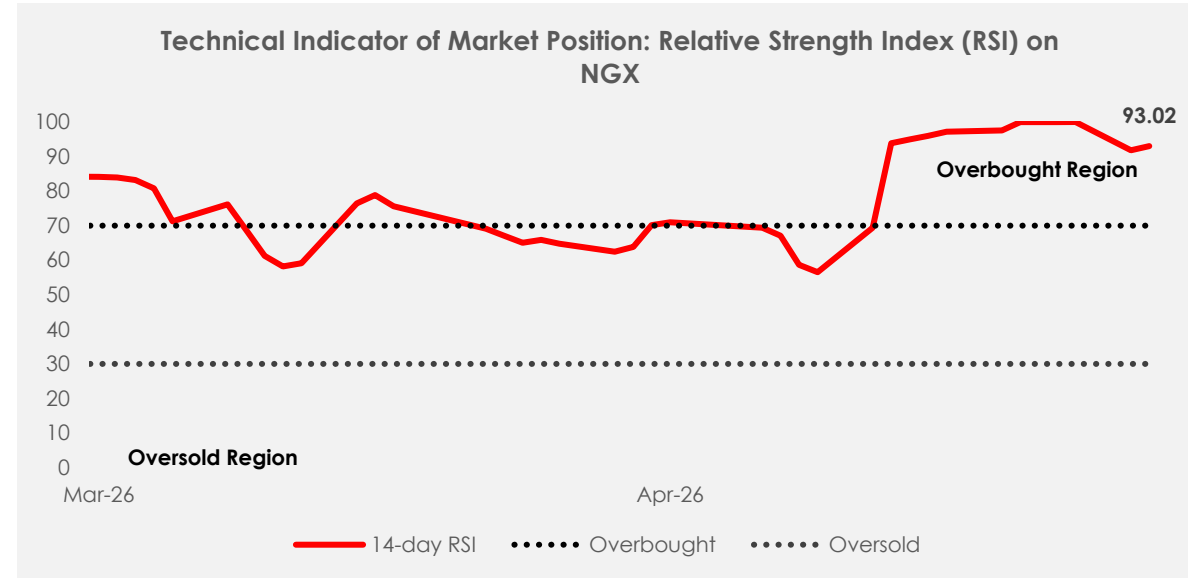
NESTLE recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
NESTLE	3,100.00	15,266,788,700.50
ARADEL	1,840.00	8,669,901,281.30
ACCESSCORP	25.95	6,413,959,691.10
ZENITHBANK	122.70	5,080,479,465.15
MTNN	820.00	5,049,195,192.70

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global markets opened on a mostly lower note due to renewed risk-off sentiment driven by persistent geopolitical tensions and macroeconomic uncertainties, which weighed on major indices despite pockets of resilience in select markets.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,123.04	(0.71%)	(0.59%)	4.05%
Dow Jones	49,213.01	0.09%	(0.04%)	2.39%
Nasdaq	24,578.90	(1.24%)	(1.04%)	5.75%
FTSE 100	10,327.99	0.07%	(0.49%)	3.99%
NIKKEI	59,917.46	(1.02%)	0.34%	19.03%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	403.36	0.24%	16.66%
Egypt	52,230.61	(0.93%)	24.87%
Ghana	14,806.48	(0.32%)	68.78%
Morocco	418.23	(0.55%)	(1.85%)
MSCI FM	1,604.28	0.07%	9.90%
South Africa	114,337.18	(1.91%)	(1.29%)
Tunisia	15,885.89	0.26%	18.11%
Nigeria (NGX)	228,740.19	2.30%	46.99%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	0.76%	1.37%
UK-10Y	5.0	0.58%	1.60%
JP-10Y	2.5	(0.20%)	1.15%
DE-10Y	3.0	0.57%	1.22%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	(0.32%)	(0.28%)	0.15%
EUR/USD	1.17	(0.01%)	0.22%	(0.78%)
JPY/USD	0.63	(0.15%)	(0.15%)	(1.84%)
CNY/USD	0.15	(0.20%)	0.00%	2.31%

Key:

YTD – Year to Date change

United Capital

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