

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price appreciation in ACCESSCORP (-9.90%) and GTCO (-4.33%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.94% to settle at 223,602.29 points. Year to date returns fell to settle at 43.69%, while market capitalization also fell by 0.94% to close at N143.97tn (\$105.98bn). Activity level in the market was mixed with the total value of stocks traded falling by 0.85% to settle at N44.14bn. Meanwhile, the total volume of stocks traded rose by 8.06% to 678.17mn units.

Top Five Gainers

The top Five (5) gainers out of Thirty-Five (35) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ABBEYBDS	5.40	5.90	9.26%
ZICHIS	15.60	16.99	8.91%
WEMABANK	31.25	34.00	8.80%
NPFMCRFBK	5.25	5.68	8.19%
WAPIC	2.48	2.66	7.26%

Top Five Losers

The top Five (5) losers out of Forty (40) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
FIRSTHOLDCO	75.00	67.50	(10.00%)
TRANSEXP	7.90	7.11	(10.00%)
UBA	55.00	49.50	(10.00%)
ACCESSCORP	31.30	28.20	(9.90%)
FIDELITYBK	22.30	20.10	(9.87%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.94% to close at 223,602.29 points.

Headline	Value	1 Day Change	YTD
NGX ASI	223,602.29	(0.94%)	43.69%
Mkt. Cap (N'bn)	143,969.64	(0.94%)	44.87%
Mkt. Cap (\$'mn)	105,981.98	(0.94%)	53.12%
Value (N'mn)	44,136.01	(0.85%)	N/A
Value (\$'mn)	32.49	(0.85%)	
Volume (units 'mn)	678.17	8.06%	
Deals	82,838.00	49.98%	
Market Breadth	0.9x	N/A	

Top Five Traded Volume

ZENITHBANK recorded the highest traded volume.

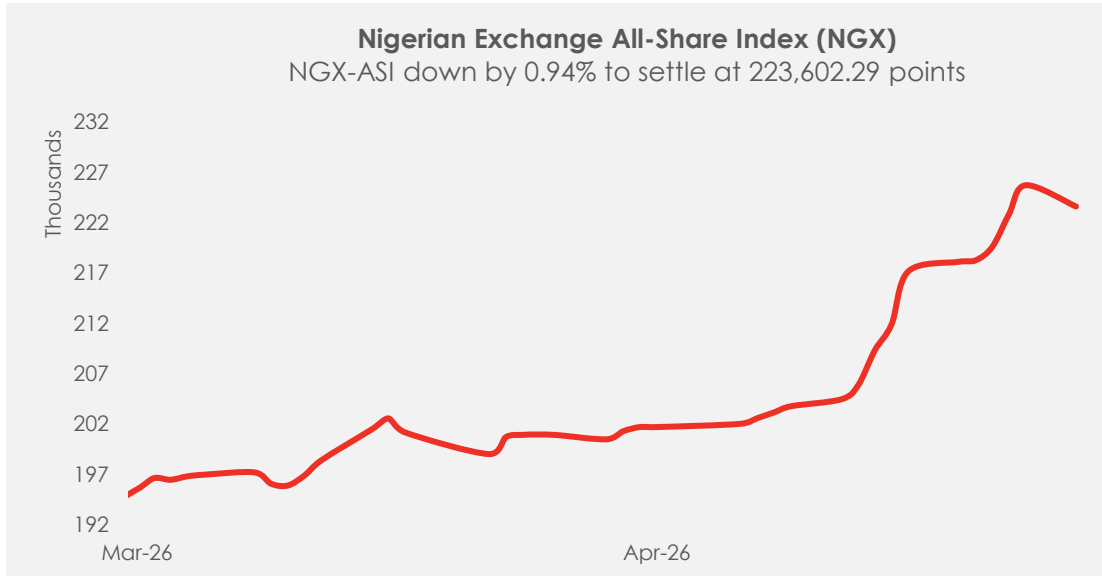
Symbol	Closing Price (N)	Daily Volume (Units)
ZENITHBANK	121.85	76,073,780.00
WEMABANK	34.00	49,931,659.00
ACCESSCORP	28.20	39,128,633.00
TANTALIZER	3.73	30,018,097.00
AIICO	4.15	28,267,763.00

Top Five Traded Value

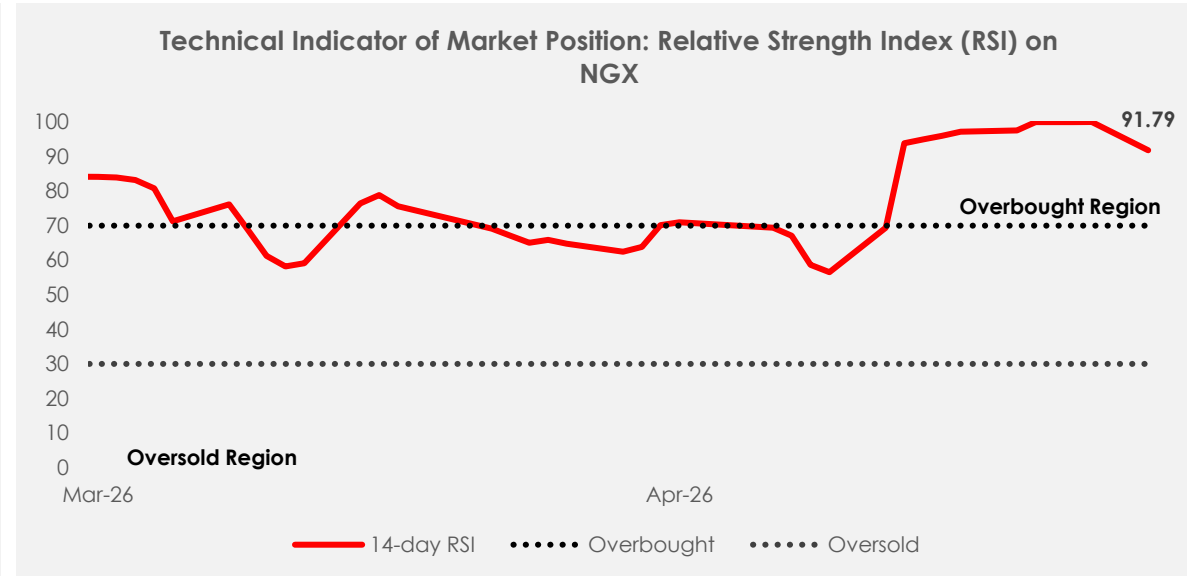
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	121.85	9,533,799,853.75
MTNN	819.30	4,281,393,802.00
ARADEL	1,680.00	3,592,080,126.00
WAPCO	295.00	2,696,557,347.00
GTCO	128.00	2,263,321,597.15

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US opened negative on Monday as investors prepared for an extremely busy trading week that will feature everything from geopolitical tensions to earnings from artificial intelligence hyperscalers

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,159.71	(0.07%)	(0.07%)	4.59%
Dow Jones	49,214.61	(0.03%)	(0.03%)	2.40%
Nasdaq	24,773.98	(0.25%)	(0.25%)	6.59%
FTSE 100	10,336.55	(0.41%)	(0.41%)	4.08%
NIKKEI	60,537.36	1.38%	1.38%	20.26%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	402.59	0.15%	16.44%
Egypt	52,719.12	0.66%	26.03%
Ghana	14,873.11	0.41%	69.54%
Morocco	420.54	(0.27%)	(1.31%)
MSCI FM	1,602.33	0.13%	9.76%
South Africa	116,565.97	(0.17%)	0.64%
Tunisia	15,837.32	0.20%	17.75%
Nigeria (NGX)	223,602.29	(0.94%)	43.69%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.3	0.37%	0.37%
UK-10Y	5.0	0.34%	0.34%
JP-10Y	2.5	0.94%	0.94%
DE-10Y	3.0	0.61%	0.61%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.36	0.38%	0.38%	0.65%
EUR/USD	1.17	0.31%	0.31%	(0.56%)
JPY/USD	0.63	0.19%	0.19%	(1.55%)
CNY/USD	0.15	0.21%	0.21%	2.52%

Key:

YTD – Year to Date change

United Capital

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