

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in WAPCO (+7.24%) and ETI (+8.79%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose sharply by 1.29% to settle at 225,722.49 points. Year to date returns rose to settle at 45.05%, while market capitalization also rose by 1.29% to close at N145.33tn (\$107.34bn). Activity level in the market was mixed with the total value of stocks traded rising by 16.76% to settle at N44.51bn. Meanwhile, the total volume of stocks traded fell by 6.04% to 627.62mn units.

### Top Five Gainers

The top Five (5) gainers out of Forty-Three (43) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
UPDC	4.00	4.40	10.00%
ACADEMY	7.00	7.70	10.00%
HMCALL	3.61	3.97	9.97%
ZICHIS	14.19	15.60	9.94%
WEMABANK	28.45	31.25	9.84%

### Top Five Losers

The top Five (5) losers out of Twenty-Five (25) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
MEYER	18.65	16.80	(9.92%)
TRANSEXPR	8.71	7.90	(9.30%)
CILEASING	6.45	5.90	(8.53%)
OMATEK	2.18	2.02	(7.34%)
ETRANZACT	18.00	17.05	(5.28%)

### NGX ASI Performance Indicators

The market was bullish with the ASI rising by 1.29% to close at 225,722.49 points.

Headline	Value	1 Day Change	YTD
NGX ASI	225,722.49	1.29%	45.05%
Mkt. Cap (N'bn)	145,334.78	1.29%	46.25%
Mkt. Cap (\$'mn)	107,344.49	1.29%	55.09%
Value (N'mn)	44,512.90	16.76%	N/A
Value (\$'mn)	32.88	16.76%	
Volume (units 'mn)	627.62	(6.04%)	
Deals	55,232.00	4.09%	
Market Breadth	1.7x	N/A	

### Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

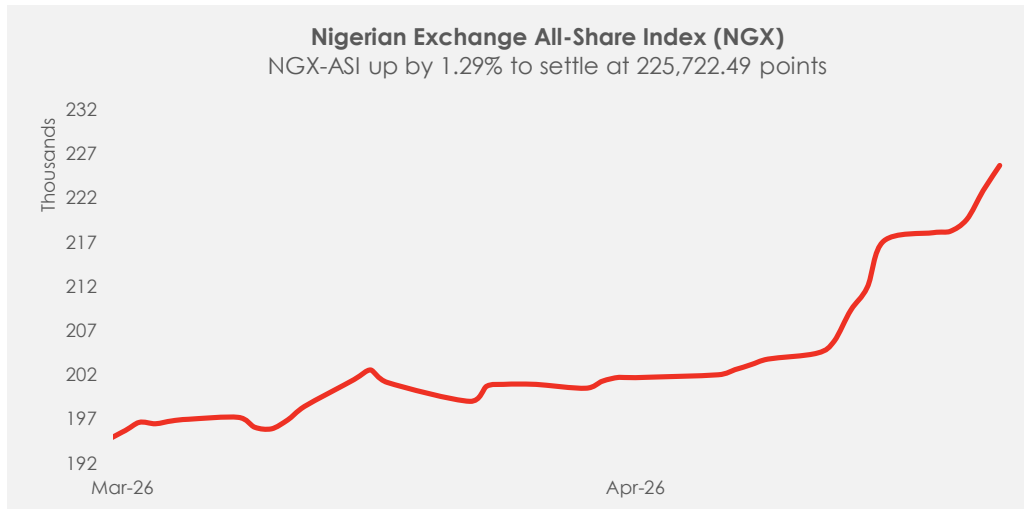
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	31.30	75,616,296.00
UBA	55.00	43,115,610.00
WEMABANK	31.25	41,473,156.00
ZENITHBANK	135.90	38,421,237.00
UNIVINSURE	1.20	29,450,184.00

### Top Five Traded Value

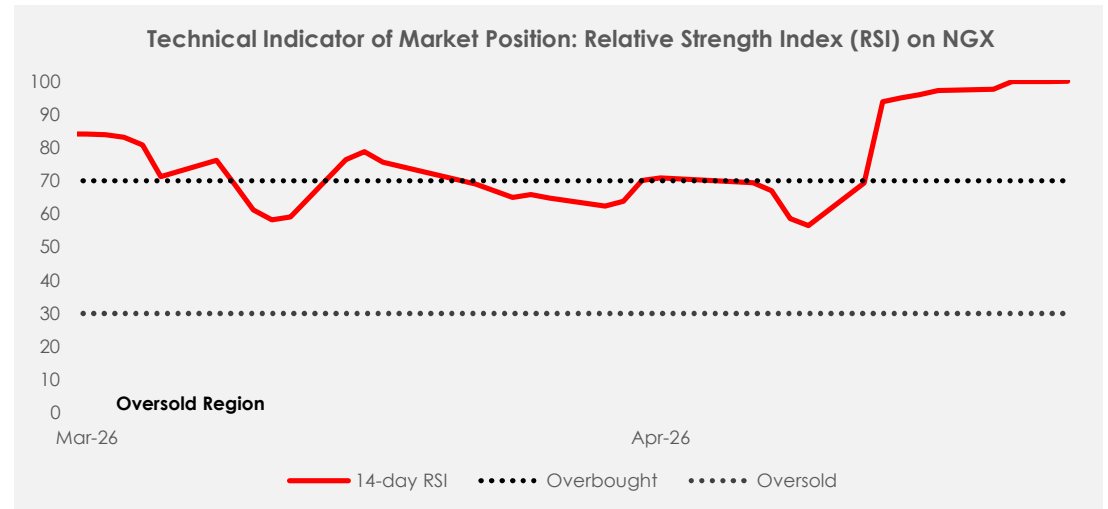
MTNN recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
MTNN	820.00	8,201,178,975.20
ZENITHBANK	135.90	5,220,756,466.40
DANGCEM	890.00	3,504,470,628.90
WAPCO	294.90	3,182,529,672.80
ARADEL	1,679.90	3,046,883,887.00

NGX ASI Performance Indicators



Relative Strength Index (RSI)



### Global Equities Market

US stocks opened mostly higher on Friday, helped by an impressive quarterly report from Intel that lifted most of the tech sector and offset few signs of progress towards an Iran peace deal.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,117.83	0.13%	1.09%	3.98%
Dow Jones	49,108.55	(0.41%)	1.09%	2.17%
Nasdaq	24,576.00	0.56%	1.96%	5.74%
FTSE 100	10,408.49	(0.32%)	(1.45%)	4.80%
NIKKEI	59,716.18	0.97%	2.12%	18.63%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	402.02	0.28%	16.27%
Egypt	52,375.39	0.00%	25.21%
Ghana	14,811.77	0.41%	68.84%
Morocco	421.67	(1.44%)	(1.04%)
MSCI FM	1,600.30	(0.33%)	9.62%
South Africa	116,762.76	0.15%	0.81%
Tunisia	15,806.04	0.04%	17.52%
Nigeria (NGX)	225,722.49	1.29%	45.05%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.3	0.26%	1.32%
UK-10Y	4.9	0.43%	3.63%
JP-10Y	2.5	0.99%	1.20%
DE-10Y	3.0	(0.20%)	5.21%

### Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	0.07%	(0.05%)	0.26%
EUR/USD	1.17	0.17%	(0.44%)	(0.86%)
JPY/USD	0.63	0.09%	(0.50%)	(1.73%)
CNY/USD	0.15	(0.07%)	(0.27%)	2.31%

### Key:

YTD – Year to Date change

## United Capital

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